

Ref. PILC/17

February 13, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 13.02.2017 to
approve the statement of Un-audited financial results
for the quarter and nine months ended 31st
December,2016.

Ref: **PATSPIN INDIA LIMITED**

Further to our letter Ref. No.PILC/17 dated 18.01.2017 and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 13.02.2017 approved statement of Un-audited financial results for the quarter and nine months ended 31st December,2016. A copy is enclosed for your kind perusal.

We also enclose Limited Review Report for the quarter ended 31st December,2016 issued by our Statutory Auditors M/s M.S.Jagannathan & Visvanathan, Chartered Accountants, Coimbatore.

This is for your information and records.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED


Dipu George
Assistant Company Secretary

Encl:a\

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com



Part I		Rs. In lacs						
Statement of Standalone Un-audited Financial results for the Quarter and 9 months ended 31.12.2016								
Sl. No	Particulars		Quarter ended			9 Months period ended		Year ended
			31.12.'16	30.9.'16	31.12.'15	31.12.'16	31.12.'15	31.3.2016
			Un-audited			Un-audited	Audited	
1.	Income from Operations							
	(a)	Net sales/income from operations (Net of excise duty)	13682	12799	12309	38499	36951	48206
	(b)	Other operating income	283	266	444	813	1043	1424
	Total Income from Operations(net)		13965	13065	12753	39312	37994	49630
2.	Expenses							
	(a)	Cost of materials consumed	8882	7990	8135	24014	23020	30130
	(b)	Purchases of stock-in-trade	869	1811	1087	3938	2958	4120
	(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	146	(928)	(593)	(516)	68	(478)
	(d)	Employee benefits expense	831	844	807	2480	2355	3136
	(e)	Depreciation and amortization expense	299	301	308	901	916	1219
	(f)	Power & Fuel	879	1073	1119	2850	3306	4273
	(g)	Other expenses	882	889	922	2710	2706	3620
	Total Expenses		12788	11980	11785	36377	35329	46020
3	Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBIDTA)		1476	1386	1276	3836	3581	4829
4.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		1177	1085	968	2935	2665	3610
5.	Other Income		25	27	29	75	106	124
6.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5)		1202	1112	997	3010	2771	3734
7.	Finance Costs		878	867	955	2544	2722	3677
8.	Profit/(Loss) after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)		623	546	350	1367	965	1276
9.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6 + 7)		324	245	42	466	49	57
10.	Exceptional Items							
11.	Profit / (Loss) from ordinary activities before tax (9 + 10)		324	245	42	466	49	57
12.	Tax Expense							
	Current Tax (MAT)							
	MAT Credit Entitlement							
	Deferred Taxation		101	59		160		(21)
13.	Net Profit / (Loss) from ordinary activities after tax (11 + 12)		223	186	42	306	49	78
14.	Extraordinary items							
15.	Net Profit / (Loss) for the period (13 +14)		223	186	42	306	49	78
16.	Paid-up equity share capital (Face Value of Rs.10/- share)		3092	3092	3092	3092	3092	3092
17.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							(2595)
18.	Earnings Per Share (EPS) Basic/diluted, not annualized (Face Value of Rs.10/-each)		0.69*	0.58*	0.11	0.91	0.07	0.07

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2017. The statutory auditors have carried out a Limited Review of these results pursuant to Clause 33 (1) (d) of SEBI (LODR) Regulations, 2015.
2. The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
3. Previous period / year's figures have been regrouped wherever necessary

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E-mail: cotton.logistics@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.

Place: Mumbai
Date: 13.02.2017

For PATSPIN INDIA LIMITED

UMANG PATODIA
MANAGING DIRECTOR

M. S. Jagannathan & Visvanathan
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to **PATSPIN INDIA LIMITED**

1. We have reviewed the accompanying statement of un-audited financial results of **PATSPIN INDIA LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M S JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]



R.MUGUNTHAN
PARTNER
(M No.021397)

Place: Mumbai
Date: 13.2.2017



**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016**

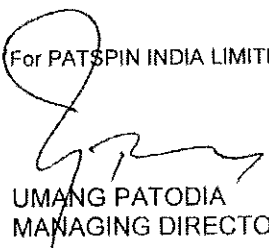
Particulars	Quarter ended 31.12.2016	Nine months ended 31.12.2016	Corresponding quarter ended 31.12.2015
Total Income from Operations (net)	13965	39312	12753
Net Profit / (Loss) from ordinary activities after tax	223	306	42
Equity Share Capital	3092	3092	3092
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) As at 31/3/2016	(2595)	(2595)	(2595)
Earnings Per Share (EPS) Basic/diluted, not annualized (Face Value of Rs.10/-each)	0.69	0.91	0.11

The above results do not include any extra ordinary items

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website namely, National Stock Exchange (www.nseindia.com) and Bombay Stock Exchange (www.bseindia.com) and on the company's website (www.patspin.com).

Place : Mumbai
Date : 13.02.2017

For PATSPIN INDIA LIMITED


UMANG PATODIA
MANAGING DIRECTOR

PATSPIN INDIA LIMITED

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