

Nutan Jain

7, Central Lane
Bengali Market,
New Delhi 110001

March 23, 2012

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Parsvnath Developers Limited
Parsvnath Metro Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully


(Nutan Jain)

Encl.: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company	PARSVNATH DEVELOPERS LIMITED		
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	NUTAN JAIN		
Date of Reporting	23.03.2012		
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED		

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or the PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other -give details
	Number	% of total share capital	Type- creation/ invocation/release	Date (s)	Number	% of total share capital	
Nutan Jain	43,909,644	10.09	Creation	15.03.2012	21,742,000	5.00	Creation of Pledge to Ashika Credit Capital Limited - 17,50,000 shares
	43,909,644	10.09	Creation	19.03.2012	17,892,000	4.11	Creation of Pledge to Napean Finvest Private Limited - 38,50,000 shares

Nutan Jain
Place: Delhi
Date: 23.03.2012