

PCL/S.E./BM/08/2015

12.08.2015

The General Manager- Listing
The Asst. Vice President (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-2659 8237/38,
26598347/48

K/A Mr. Nagesh Pai

Sub: Outcome of Board Meeting.
Company Code: PARACABLES.

Dear Sir,

This is to inform you that meeting of the Board of Directors of the Company was held today and the following decisions were, inter alia, taken thereat:

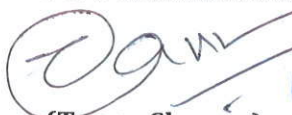
1. The Unaudited standalone and consolidated financial results for the quarter ended 30th June, 2015 along with Limited Review Report thereon, duly reviewed by Audit Committee, were considered, approved and taken on record by the Board of Directors.
2. The 21st Annual General Meeting of the Company will be held on Thursday, the 24th Day of September 2015 at Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Near Inter State Bus Terminal, Delhi-110054 at 11.30 A.M.

Please find attached herewith a copy of the Un-audited standalone and consolidated Financial Results for the quarter ended 30.06.2015 for your records.

Kindly acknowledge the receipt.

Thanking you.

For Paramount Communications Limited


(Tannu Sharma)
Company Secretary



Encl: a/a.

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To

The Board of Directors
Paramount Communications Limited
New Delhi

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015.

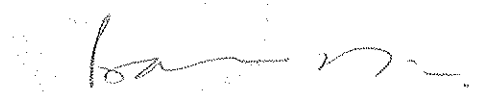
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the statement') of Paramount Communications Limited ('the Company') for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying, we invite attention to the following:
 - a. The accompanying financial statements have been prepared on a going concern basis despite negative net worth, overdue in repayment of loan installments, interest to banks, working capital facilities from banks, overdue in redemption of Foreign Currency Convertible Bonds (FCCBs). The appropriateness of the said basis is inter-alia dependent on Company's ability to generate profit in future years and meet its financial obligations and also dependent on induction of financial investors in the company and/or joint venture with foreign companies.
 - b. Wherever, interest on borrowings has not been applied by banks, interest on those borrowings has been provided as per best estimates of the management.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signing: New Delhi
Date: 12th August, 2015

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants


(Praveen Kumar Jain)
Partner
M. No. 85629

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

S.No.	Particulars	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1.	a) Net Sales / Income from Operations	7,701.09	12,941.09	10,337.69	44,274.27
	b) Other Operating Income	67.93	282.40	93.92	907.95
	c) Total Income	7,769.02	13,223.49	10,431.61	45,182.22
2.	Expenditure				
	(a) Consumption of raw materials	7,687.43	10,531.97	7,819.14	35,433.58
	(b) Purchase of traded goods	-	137.66	-	364.69
	(c) (Increase)/Decrease in finished goods, work-in-progress & scrap	(553.82)	1,874.89	940.49	6,674.17
	(d) Employee Benefits Expense	326.20	296.97	311.66	1,153.22
	(e) Depreciation	209.63	246.55	250.37	929.70
	(f) Other expenditure	1,533.16	1,491.66	1,164.42	5,288.32
	(g) Total Expenditure	9,202.60	14,579.70	10,486.08	49,843.68
3.	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,433.58)	(1,356.21)	(54.47)	(4,661.46)
4.	Other Income	63.09	111.54	25.36	186.82
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	(1,370.49)	(1,244.67)	(29.11)	(4,474.64)
6.	Interest	1,767.49	1,770.57	896.06	5,829.13
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(3,137.98)	(3,015.24)	(925.17)	(10,303.77)
8.	Exceptional Items (Net) (Refer note no 4)	112.87	-	(3.84)	(10.07)
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(3,025.11)	(3,015.24)	(929.01)	(10,313.84)
10.	Tax Expenses	-	-	-	-
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(3,025.11)	(3,015.24)	(929.01)	(10,313.84)
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit/(Loss) for the quarter/year	(3,025.11)	(3,015.24)	(929.01)	(10,313.84)
14.	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,504.67	2,504.67	2,504.67	2,504.67
15.	Reserves excluding revaluation reserves	-	-	-	(24,770.50)
16.	Earning Per Share (EPS) before and after Extraordinary items (not annualised)				
	-Basic	(2.42)	(2.41)	(0.74)	(8.24)
	-Diluted	(2.42)	(2.41)	(0.74)	(8.24)
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- No. of Shares	60405758	60405758	60405758	60405758
	- Percentage of Shareholding	48.24%	48.24%	48.24%	48.24%
2.	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	64525957	64525957	64525957	64525957
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	51.52%	51.52%	51.52%	51.52%
	b) Non-encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	PARTICULARS				
B	INVESTOR COMPLAINTS	3 months ended 30.06.2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			



For Paramount Communications Ltd.

(Sanjay Aggarwal)
Chairman & CEO

Notes:

The above results reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 12th August, 2015.

The "Limited Review" of the standalone results has been completed by the statutory auditors of the company pursuant to clause 41 of the listing agreement.

Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2011, foreign exchange difference arising on long term foreign currency monetary items-FCCBs used for acquiring depreciable assets has been adjusted with the cost of fixed assets and in other cases has been transferred to Profit & Loss Account. Exchange fluctuation on ECB has been fully transferred to Foreign Currency Monetary Items Translation Difference Account (FCMITDA).

Exceptional items include:-

Particulars	Quarter ended			(₹ /Lacs)
	Year ended			
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1. Write back of Provision for Doubtful debts made on recoverable from AEI Power Cables Limited, United Kingdom	114.92	-	-	-
2. Provision for diminution in the value of investment, doubtful debts and Advance Recoverable from subsidiaries.	(2.06)	-	(3.84)	(10.07)
Total Exceptional items	112.86	-	(3.84)	(10.07)

Outstanding 1% Foreign Currency Convertible Bonds (FCCBs) amounting to ₹6,991.78 lacs (equivalent to USD 10.92 million) including redemption premium were due for redemption on 23rd November, 2011 and are yet to be redeemed. A winding up petition was filed against the Company on behalf of the the FCCB holders which has been dismissed by the court during the previous year.

Statutory Auditors of the company have without qualifying their opinion drawn attention to the following:

"The accompanying financial statements have been prepared on a going concern basis despite negative net worth, overdue in repayment of loan installments, interest to banks, working capital facilities from banks, overdue in redemption of Foreign Currency Convertible Bonds (FCCBs). The appropriateness of the said basis is inter-alia dependent on Company's ability to generate profit in future years and meet its financial obligations and also dependent on induction of financial investors in the company and/or joint venture with foreign companies.

"Wherever, interest on borrowings has not been applied by banks, interest on those borrowings has been provided as per best estimates of the management.

In the Independent Auditors report for the year ended 31st March,2015 ,the auditors have also reported that going concern matter described as the Emphasis of Matter , in their opinion, may have an adverse effect on the functioning of the company.

Company has been registered with the Board for Industrial and Financial Reconstruction (BIFR) under section 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985 vide order dated 31.10.2013. BIFR has restrained company from disposing of or alienating in any manner any fixed assets of the Company without consent of BIFR.

Segment reporting as defined in Accounting Standard 17 is not applicable as the Company operates mainly in one segment i.e. Cables.

The financial figures of quarter ended 31st March,2015 are the balancing figure between audited figures in respect of the financial year ended March 31, 2015 and the published year to date figures up to the third quarter i.e December 31,2014 .

Figures for the previous quarter /year have been regrouped & rearranged, wherever necessary.

For Paramount Communications Ltd.
For PARAMOUNT COMMUNICATIONS LTD.

Place: New Delhi
Date : 12.08.2015

Sanjay Aggarwal
Chairman & CEO

(Sanjay Aggarwal)
Chairman & CEO



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
Paramount Communications Limited
New Delhi

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of Paramount Communications Limited ('the Company') and its subsidiaries for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Inter company transactions have been eliminated based on information provided by the management.
4. Without qualifying, we invite attention to the following:
 - a. The accompanying financial statements have been prepared on a going concern basis despite negative net worth, overdue in repayment of loan installments, interest to banks, working capital facilities from banks, overdue in redemption of Foreign Currency Convertible Bonds (FCCBs). The appropriateness of the said basis is inter-alia dependent on Company's ability to generate profit in future years and meet its financial obligations and also dependent on induction of financial investors in the company and/or joint venture with foreign companies.
 - b. The Consolidated financial statements do not include financial results of "06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom since it is "in Administration" (as per UK laws) w.e.f. 28th February, 2014.
 - c. We have not reviewed the financial statements of two subsidiaries namely Paramount Holdings Limited, Cyprus, and AEI Power Cables Ltd., United Kingdom, whose financial statements reflect profit of Rs. 81.65 Lacs, income of Rs. 83.37Lacs and expenditure of Rs 1.72 Lacs for the quarter ended 30th June, 2015. These unaudited financial statements have been incorporated as furnished to us by the management of the subsidiaries and our report is so far as, it relates to the amounts included in respect of these subsidiaries is solely on such unaudited financial statements.
 - d. Wherever, interest on borrowings has not been applied by banks, interest on those borrowings has been provided as per best estimates of the management.



- e. Independent auditors of Paramount Holdings Limited, Cyprus (Subsidiary Company) in their Audit Report for the year ended 31st March, 2015 have drawn attention to the fact that the financial statements have not been prepared on a going concern basis since it is the intention of the Management to liquidate the Company as soon as arrangements can be made.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

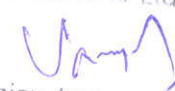
Place of signing: New Delhi
Date: 12th August, 2015

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					
S.No.	Particulars	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
	a) Net Sales / Income from Operations	7,701.09	12,942.08	10,412.44	44,349.56
	b) Other Operating Income	67.93	282.40	93.92	907.95
	c) Total Income	7,769.02	13,224.48	10,506.36	45,257.51
2.	Expenditure				
	(a) Consumption of raw materials	7,687.43	10,531.97	7,819.14	35,433.58
	(b) Purchase of traded goods	-	137.66	-	364.69
	(c) (Increase)/Decrease in finished goods, work-in-progress & scrap	(553.82)	1,874.89	1,014.79	6,748.47
	(d) Employee Benefits Expense	326.20	296.97	311.66	1,153.22
	(e) Depreciation	209.63	246.55	250.37	929.70
	(f) Other expenditure	1,536.93	1,499.38	1,168.48	5,321.37
	(g) Total Expenditure	9,206.37	14,587.42	10,564.44	49,951.03
3.	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,437.35)	(1,362.94)	(58.08)	(4,693.52)
4.	Other Income	76.25	133.37	25.36	208.64
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	(1,361.10)	(1,229.57)	(32.72)	(4,484.88)
6.	Interest	1,767.49	1,770.57	896.06	5,829.14
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(3,128.59)	(3,000.14)	(928.78)	(10,314.02)
8.	Exceptional Items (Net) (Refer note no 7)	-	-	218.02	218.02
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(3,128.59)	(3,000.14)	(710.76)	(10,096.00)
10.	Tax Expenses	-	-	-	-
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(3,128.59)	(3,000.14)	(710.76)	(10,096.00)
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit/(Loss) for the quarter/ year	(3,128.59)	(3,000.14)	(710.76)	(10,096.00)
14.	Share of Profit / (Loss) of Associate	-	-	-	-
15.	Minority Interest	-	-	-	-
16.	Total Net Profit / (Loss) (13+14)	(3,128.59)	(3,000.14)	(710.76)	(10,096.00)
17.	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,504.67	2,504.67	2,504.67	2,504.67
18.	Reserves excluding revaluation reserves				(24,675.50)
19.	Earning Per Share (EPS) before and after Extraordinary items (not annualised)				
	-Basic	(2.50)	(2.40)	(0.57)	(8.06)
	-Diluted	(2.50)	(2.40)	(0.57)	(8.06)
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- No. of Shares	60405758	60405758	60405758	60405758
	- Percentage of Shareholding	48.24%	48.24%	48.24%	48.24%
2.	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	64525957	64525957	64525957	64525957
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	51.52%	51.52%	51.52%	51.52%
	b) Non-encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	PARTICULARS	3 months ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

For Paramount Communications Ltd.


 (Sanjay Aggarwal)
 Chairman & CEO



Notes

1. The above results reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 12th August, 2015.
2. The "Limited Review" of the standalone results has been completed by the statutory auditors of the company pursuant to clause 41 of the listing agreement. Consolidated financial results include unaudited financials of two subsidiaries namely Paramount Holdings Limited, Cyprus and AEI power Cables Limited, United Kingdom, which have been incorporated as certified by the management of the respective companies.
3. "06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom is "in Administration" (as per UK laws) w.e.f. 28th February, 2014. Hence consolidated financial results do not include financial of this company. In opinion of Management, it operates under severe long-term restrictions which significantly impair its ability to transfer funds to the parent. Administrator has sold of business of this subsidiary and settled / disposed off major part of Assets and Liabilities before 31st March, 2014 and has also made full and final distribution to unsecured creditors during quarter ended 30th June, 2015. This company is under creditors' voluntary liquidation.
4. Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2011, foreign exchange difference arising on long term foreign currency monetary items-FCCBs used for acquiring depreciable assets has been adjusted with the cost of fixed assets and in other cases has been transferred to Profit & Loss Account. Exchange fluctuation on ECB has been fully transferred to Foreign Currency Monetary Items Translation Difference Account (FCMITDA).
5. The Company has published consolidated financial results in accordance with clause 41 of the Listing Agreement. Unaudited standalone financial results of the Company are available on the Company's website www.paramountcables.com and on the website of BSE (www.bseindia.com) and/or NSE (www.nseindia.com)
6. The standalone financial results of the company for the quarter ended 30th June, 2015 are as follow : (₹ /Lacs)

Particulars	Quarter ended			Year ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Net Sales / Income from Operations	7,701.09	12,941.09	10,337.69	44,274.27
Profit/(Loss) after Interest but before Exceptional Items	(3,137.97)	(3,015.24)	(925.17)	(10,303.77)
Exceptional Items (Net)	112.86	-	(3.84)	(10.07)
Profit/(Loss) from Ordinary Activities before tax	(3,025.11)	(3,015.24)	(929.01)	(10,313.84)
Tax Expenses	-	-	-	-
Net Profit/(Loss)	(3,025.11)	(3,015.24)	(929.01)	(10,313.84)

7. Exceptional items include:- (₹ /Lacs)

Particulars	Quarter ended			Year ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
- Write back of share of cumulative loss in Paramount wires & Cables Limited upon sale of all shares of Associate	-	-	218.02	218.02
Total Exceptional items	-	-	218.02	218.02

8. Outstanding 1% Foreign Currency Convertible Bonds (FCCBs) amounting to ₹ 6,991.78 lacs (equivalent to USD 10.92 million) including redemption premium were due for redemption on 23rd November, 2011 and are yet to be redeemed. A winding up petition was filed against the Company on behalf of the FCCB holders which has been dismissed by the court during the previous year.
- 9.(a) Statutory Auditors of the company have without qualifying their opinion drawn attention to the following:

"The accompanying financial statements have been prepared on a going concern basis despite negative net worth, overdue in repayment of loan installments, interest to banks, working capital facilities from banks, overdue in redemption of Foreign Currency Convertible Bonds (FCCBs). The appropriateness of the said basis is inter-alia dependent on Company's ability to generate profit in future years and meet its financial obligations and also dependent on induction of financial investors in the company and/or joint venture with foreign companies.

"Wherever, interest on borrowings has not been applied by banks, interest on those borrowings has been provided as per best estimates of the management.

"06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom is "in Administration" (as per UK laws) w.e.f. 28th February, 2014. Hence consolidated financial statements do not include financial results of this company.

"We have not reviewed the financial statements of two subsidiaries namely Paramount Holdings Limited, Cyprus, and AEI Power Cables Ltd., United Kingdom, whose financial statements reflect profit of ₹ 81.65 Lacs, income of ₹ 83.37 Lacs and expenditure of ₹ 1.72 Lacs for the quarter ended 30th June, 2015. These unaudited financial statements have been incorporated as furnished to us by the management of the subsidiaries and our report is so far as, it relates to the amounts included in respect of these subsidiaries is solely on such unaudited financial statements

"Independent auditors of Paramount Holdings Limited, Cyprus (Subsidiary Company) in their Audit Report for the year ended 31st March, 2015 have drawn attention to the fact that the financial statements have not been prepared on a going concern basis since it is the intention of the Management to liquidate the Company as soon as arrangements can be made.
- 9.(b) "In the Independent Auditors report for the year ended 31st March, 2015, the auditors have also reported that going concern matter described as the Emphasis of Matter, in their opinion, may have an adverse effect on the functioning of the company.
10. Company has been registered with the Board for Industrial and Financial Reconstruction (BIFR) under section 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985 vide order dated 31.10.2013. BIFR has restrained company from disposing of or alienating in any manner any fixed assets of the Company without consent of BIFR.
11. Segment reporting as defined in Accounting Standard 17 is not applicable as the Company operates mainly in one segment i.e. Cables.
12. The financial figures of quarter ended 31st March, 2015 are the balancing figure between audited figures in respect of the financial year ended March 31, 2015 and the published year to date figures up to the third quarter i.e. December 31, 2014.
13. Figures for the previous quarter /year have been regrouped & rearranged, wherever necessary. Figures for quarter ended 30th June, 2014 included share of profit/(loss) of Paramount Wires & Cables Limited (Associate).

Place: New Delhi
Date : 12.08.2015



For PARAMOUNT COMMUNICATIONS LTD.
For Paramount Communications Ltd.

Sanjay Aggarwal
Chairman & CEO

(Sanjay Aggarwal)
Chairman & CEO