



March 20, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

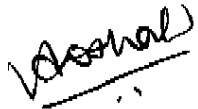
Symbol: PARAL

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Products Limited


Ankur Shah
Company Secretary

Encl: a/a



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Parekh Aluminex Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Products Limited JM Financial Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Products Limited	17,87,943	13.82%	13.82%
(2) JM Financial Services Limited	100	0.00%	0.00%
b) ~~Voting rights (VR) otherwise than by shares~~	~~-~~	~~-~~	~~-~~
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~	~~-~~	~~-~~	~~-~~
Total (a+b+c)	17,88,043	13.82%	13.82%
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) ^c			
(1) JM Financial Products Limited	(3,37,323)	(2.61%)	(2.61%)
(2) JM Financial Services Limited	(100)	(0.00%)	(0.00%)
b) ~~VRs acquired /sold otherwise than by shares~~	~~-~~	~~-~~	~~-~~
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	~~-~~	~~-~~	~~-~~
Total (a+b+c)	(3,37,423)	(2.61%)	(2.61%)

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After the acquisition/(sale), holding of:

- a) Shares carrying voting rights
 (1) JM Financial Products Limited
 (2) JM Financial Services Limited
~~b) VRs otherwise than by shares~~
 c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~

14,50,620	11.21%	11.21%
Nil	0.00%	0.00%
-	-	-
-	-	-
14,50,620	11.21%	11.21%

Total (a+b+c)

6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)
10. Total diluted share/voting capital of the TC after the said acquisition/sale.
 (*) (#)

**Off market
 (Release of encumbrance)**

**Release of encumbrance on shares resulting in
 aggregation of more than 2% on March 18, 2015**

1,29,40,000 Equity Shares

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(*) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of BSE Limited (i.e. www.bseindia.com). Latest shareholding pattern is available as on December 31, 2013.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- I. These shares were held as collateral to secure the loan sanctioned/given to the borrower(s) as on June 20, 2013.
 II. These shares were held as margin from the client(s) as on June 20, 2013.
 III. This disclosure is made since the release of encumbrance (gross) on shares exceeded the threshold limit for disclosure on March 18, 2015.
 IV. These shares are held as collateral to secure the loan sanctioned / given to the borrower(s) as on March 18, 2015.
 V. These shares are held as margin from the client(s) as on March 18, 2015.

for JM Financial Products Limited

Ankur Shah
 Company Secretary

Place: Mumbai
 Date: March 20, 2015