

September 23, 2011

To,

Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 533400

NSE Symbol: FUTUREVENT - EQ

Dear Sir / Madam,

Re: Disclosures

We are enclosing herewith the disclosures pursuant to regulation 7(1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 and Form D u/r 13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 for sale of Equity shares of Future Ventures India Limited (FVIL) held by us and PIL Industries Limited as a part of promoter group of FVIL.

Kindly take the above fact on your record.

Thanking you,

Yours faithfully,

For Pantaloons Retail (India) Limited



Deepak Tanna
Company Secretary



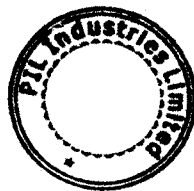
Encl: as above

Disclosure of details of acquisition to Target Company and Stock Exchanges where the Shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company	Future Ventures India Limited		
Names of the acquirer/sellers and PAC with them	Sellers	PACs	
	Pantaloon Retail (India) Limited PIL Industries Limited	Future Capital Investment Private Limited Future Corporate Resources Limited Future Knowledge Services Limited Manz Retail Private Limited Gargi Developers Private Limited	
Name of Sellers	Shareholding of Seller/ acquirers stated at (A) before acquisition (In terms of No. & % of shares/VRs)	No & % of shares /voting rights sold	Shareholding of sellers stated at (A) after Sale (In terms of No. & % of shares/VRs)
(A)	(B)	(C)	(D)
PIL Industries Limited	13,81,65,051 shares 8.77%	1,61,65,051 shares 1.03%	12,20,00,000 shares 7.74%
Pantaloon Retail (India) Limited	16,53,55,095 shares 10.49%	1,53,55,095 shares 0.97%	15,00,00,000 shares 9.52%
Other persons in promoter group	21,86,38,700 shares 13.87%	Nil 0.00%	25,01,58,846 shares 13.87%
Total of Promoter group	52,21,58,846 shares 33.13%	3,15,20,146 shares 2.00%	* 52,21,58,846 shares 33.13%
Mode of sale	Inter – se Transfer (Off Market)		
Date of sale	22nd September, 2011		
Date of receipt of intimation of allotment of shares	Not Applicable		
Paid up capital/total voting capital of the Target Company before the said acquisition	157,62,43,700 Equity shares of Rs.10/- each aggregating Rs. 1576,24,37,000/-		
Paid up capital/total voting capital of the Target Company after the said acquisition	157,62,43,700 Equity shares of Rs.10/- each aggregating Rs. 1576,24,37,000/-		

* There is no change in total promoter group holding as **3,15,20,146** shares acquired by a promoter group company.

for PIL Industries Limited



Yog Bays
Authorised Signatory

for Pantaloon Retail (India) Limited



[Signature]
Company Secretary

Mumbai, 23rd September, 2011

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [(Regulations 13(4), 13(4A) and 13(6))]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Pantaloon Retail (India) Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060 022-66442200 PAN – AAACP6317L	13,81,65,051 Equity shares	22/09/2011 Sale of Equity shares	22/09/2011	Inter se Transfer (Off Market)	12,20,00,000 Equity shares (7.74 % of Equity shares)	N.A.	N.A.	N.A.	N.A.	1,61,65,051 Equity shares	Rs. 16,16,50,510/-

Mumbai, 23/09/2011

for Pantaloon Retail (India) Limited



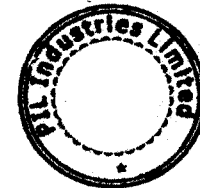
Company Secretary

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (4A))

Regulation 13(6) – Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
PIL Industries Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060 022-66442200 PAN – AABCP9866D	16,53,55,095 Equity shares	22/09/2011 Sale of Equity shares	22/09/2011	Inter se Transfer (Off Market)	15,00,00,000 Equity shares (9.52 % of Equity shares)	N.A.	N.A.	N.A.	N.A.	1,53,55,09 5 Equity shares	Rs. 15,35,50,950/-

Mumbai, 23/09/2011



for PIL Industries Limited

Vijay Bhatnagar
 Authorised Signatory