



Corporate Office & Communication Address :

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CIN No. L23209GJ1982PLC005062

October 31, 2015

To, The Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	To, The Listing Head National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Mumbai 400 001 Scrip Symbol :PANAMAPET
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Appointment of Mr. Hussein V. Rayani as a Joint Managing Director

The Board of Directors of the Company in its meeting held today i.e. October 31, 2015 has appointed Mr. Hussein V. Rayani as an Additional Director and as a Joint Managing Director of the Company with effect from October 31, 2015.

Mr. Hussein V Rayani holds Masters Degree in chemical engineering from University of Southern California and has been associated with the Company for more than ten years. He has a vast experience and expertise in the fields of production and marketing. Mr. Hussein V. Rayani led multiple initiatives to accelerative production and sales of the Company.

Mr. Hussein V. Rayani currently heads the international Business team and has expanded the global business with the presence of panama's products to more than 40 countries.

Thanking You,

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**

Gayatri
Gayatri Sharma
Company Secretary

