JOCKEY

August 13, 2015

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of
India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2015 and Limited Review Report

We herewith enclose the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015 and the Board has taken the results at its meeting held on 13th August 2015. Further, we enclosed the Limited review report of the Statutory Auditor for the quarter ended 30th June, 2015.

Thanking you,

Yours faithfully,
For Page Industries Limited

Murugesh C
Company Secretary

Encl: as above

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PART I: Statement of Unaudited Financial Results for the Quarter Ended 30.06.2015

(₹ in Lakhs)

Sl. No	Particulars	3 Months ended 30.06.2015	Preceding 3 Months ended 31.03.2015 (Refer note-4)	Corresponding 3 Months ended 30.06.2014 (in the previous year)	For the year ended 31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from operations**				
	a Net sales/income from operations (Net of excise duty)	43,828.45	37,196.22	37,789.67	1,51,396.52
	b Other operating income	823.76	785.77	579.92	2,951.03
	Total income from operations (net)	**44,652.21**	**37,981.99**	**38,369.59**	**1,54,347.55**
2	**Expenses**				
	a Cost of materials consumed	17,050.69	15,623.12	15,696.96	65,706.61
	b Sub-contract expenses	3,027.34	3,004.74	2,142.50	11,310.31
	c Purchases of stock-in-trade	275.40	364.81	277.71	1,315.33
	d Changes in inventories of finished goods, work-in-progress and stock-in-trade	624.16	(1,622.12)	109.60	(7,117.89)
	e Employee benefits expense	6,817.65	6,591.99	5,970.81	25,854.28
	f Depreciation and amortisation expense	560.59	462.30	512.26	1,764.29
	g Other expenses	6,712.65	6,333.68	5,206.44	25,336.56
	Total expenses	**35,068.48**	**30,758.52**	**29,916.28**	**1,24,169.49**
3	**Profit from operations before other income and finance costs (1-2)**	**9,583.73**	**7,223.47**	**8,453.31**	**30,178.06**
4	Other Income	517.73	51.62	134.43	819.16
5	**Profit from ordinary activities before finance costs (3 + 4)**	**10,101.46**	**7,275.09**	**8,587.74**	**30,997.22**
6	Finance costs	483.82	447.38	491.04	1,666.23
7	**Profit from ordinary activities after finance costs but before tax (5 - 6)**	**9,617.64**	**6,827.71**	**8,096.70**	**29,330.99**
8	Tax Expense	3,299.59	2,115.87	2,667.20	9,728.55
9	**Profit from ordinary activities after tax (7-8)**	**6,318.05**	**4,711.84**	**5,429.50**	**19,602.44**
10	Paid-up equity share capital (Face value of ₹10 each)	1,115.39	1,115.39	1,115.39	1,115.39
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				37,560.77
12	I. Earnings per share (before extraordinary items) (of ₹10 each) (not annualised):				
	a Basic	56.64	42.24	48.68	175.75
	b Diluted	56.64	42.24	48.68	175.75
	II. Earnings per share (after extraordinary items) (of ₹10 each) (not annualised):				
	a Basic	56.64	42.24	48.68	175.75
	b Diluted	56.64	42.24	48.68	175.75

PAGE INDUSTRIES LIMITED

Head Office : Cessna Business Park, 3rd Floor, Umiya Business Bay, Tower-1, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

Corporate & Registered Office : Cessna Business Park, 7th Floor, Umiya Business Bay, Tower-1, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.
Ph: 91-80-4945 4545 | www.jockeyindia.com | info@jockeyindia.com | CIN # L18101KA1994PLC016554

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PART II: Select Information for the Quarter Ended 30.06.2015

A		PARTICULARS OF SHAREHOLDING	3 Months ended 30.06.2015	Preceding 3 Months ended 31.03.2015	Corresponding 3 Months ended 30.06.2014 (in the previous year)	For the year ended 31.03.2015
1		Public shareholding				
		Number of shares	54,65,085	54,65,085	53,74,145	54,65,085
		Percentage of shareholding	49.00%	49.00%	48.18%	49.00%
2		Promoters and Promoter Group Shareholding				
	a	**Pledged/Encumbered**				
		Number of shares	Nil	Nil	Nil	Nil
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
		Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b	**Non-encumbered**				
		Number of shares	56,88,789	56,88,789	57,79,729	56,88,789
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
		Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.82%	51.00%

B	INVESTOR COMPLAINTS	3 Months ended 30.06.2015
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

1) The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 13th August, 2015. The results have been reviewed by statutory auditors.
2) The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by AS-17 .
3) For the financial year 2015-16, the Board of Directors at their meeting held on 28th May 2015 has declared 1st interim dividend of ₹19 per share on an equity share.
4) The figures for the 3 months ended 31.03.2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to 31.12.2014.
5) Prior period/year figures have been rearranged/regrouped, wherever necessary to conform to the current period/year classification.

For Page Industries Limited

SUNDER GENOMAL
Managing Director

Bangalore.
13th August, 2015

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HARIBHAKTI & CO. LLP
Chartered Accountants

Limited Review Report

Review Report to The Board of Directors
Page Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Page Industries Limited ('the Company') for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm's Registration No.103523W

HARIBHAKTI & CO. LLP ★ BANGALORE ★ CHARTERED ACCOUNTANTS

Shreedhar Ghanekar
Partner
Membership No.:210840

Place: Bangalore
Date: August 13, 2015