



29th May, 2015

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Script code : PAEL

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai – 400 001.

Script code : 517230

Dear Sirs,

Sub. : Outcome of Board Meeting under Clause 41.

With reference to captioned subject, we do hereby inform you that the meeting of Board of Directors of the Company held today, **29th May, 2015** and *inter-alia* transacted the following businesses:

- 1) Considered and taken on record the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2015.
- 2) To adopted Code of Internal Procedures and Conduct pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 as formulated by the Board of Directors of the Company;
- 3) To converted 4,70,000 11% optionally convertible, cumulative, redeemable Preference shares ("OCCRPS") into Equity Shares as requested by Preference Shareholders;
- 4) Appointed Mr. Pranay Nandgaonkar, Legal head as a Compliance Office of the Company pursuant to Clause 47(a) of the Listing agreement.

Request you to take on record the same.

Thanking you,

For PAE Limited

Pritam Doshi
Managing Director
DIN: 00015302

Encl.: As above

PAE LIMITED

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CIN: L09009MH1950PLC008152-