

Date: 03<sup>rd</sup> December, 2021

To,

|                                                                                                                                                   |                                                                                                                                                                                    |                                                                                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The Listing Department<br/>BSE Limited</b><br>Department of Corporate Affairs<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001 | <b>The Listing Department<br/>National Stock Exchange<br/>of India Ltd.</b><br>Exchange Plaza, Plot No. C/1, G<br>Block<br>Bandra-Kurla Complex,<br>Bandra (E)<br>Mumbai - 400 051 | <b>Company Secretary<br/>Indo Thai Securities Limited</b><br>Capital Tower, 2 <sup>nd</sup> Floor,<br>Plot Nos. 169A-171, PU-4,<br>Scheme No. 54, Indore (M.P.) -<br>452010 |
|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Dear Sir/Madam,

With reference to the aforementioned subject, please find the disclosure attached.

This is for your information and records.

Thanking you,  
Yours truly,



Varsha Doshi  
For and on behalf of PAC

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                         |                                                                        |                                                          |                                                           |
|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                         | Indo Thai Securities Limited                                           |                                                          |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer           | Mrs. Varsha Doshi<br><br>PAC:<br>1. Parasmal Doshi<br>2. Sarthak Doshi |                                                          |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                 | Yes<br>Promoter Group                                                  |                                                          |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                      | BSE Limited<br>National Stock Exchange of India Limited                |                                                          |                                                           |
| Details of the acquisition/disposal as follows                                          | Number                                                                 | % w.r.t. total share/voting capital wherever applicable* | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of:</b>                          |                                                                        |                                                          |                                                           |
| a) Shares carrying voting rights                                                        | 3086250                                                                | 30.863                                                   | N.A.                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | N.A.                                                                   | N.A.                                                     | N.A.                                                      |
| c) Voting rights (VR) otherwise than by shares                                          | N.A.                                                                   | N.A.                                                     | N.A.                                                      |

|                                                                                                                                                                          |         |        |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A.    | N.A.   | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                       | 3086250 | 30.863 | N.A. |

#### Details of acquisition/sale

|                                                                                                                                                                                        |      |       |      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-------|------|
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 2200 | 0.022 | N.A. |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                          | N.A. | N.A.  | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N.A. | N.A.  | N.A. |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | N.A. | N.A.  | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                                     | 2200 | 0.022 | N.A. |

#### After the acquisition/sale, holding of:

|                                                                                                                                                                                             |         |        |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|------|
| a) Shares carrying voting rights                                                                                                                                                            | 3088450 | 30.885 | N.A. |
| b) Shares encumbered with the acquirer                                                                                                                                                      | N.A.    | N.A.   | N.A. |
| c) VRs otherwise than by shares                                                                                                                                                             | N.A.    | N.A.   | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | N.A.    | N.A.   | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                                          | 3088450 | 30.885 | N.A. |

Mode of acquisition / sale (e.g. open market/off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open Market

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.

Equity Shares

|                                                                                                                            |                                                                         |
|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 01 <sup>st</sup> December, 2021                                         |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                   | Rs. 10,00,00,000/- divided into 10000000 equity shares of Rs. 10/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                     | Rs. 10,00,00,000/- divided into 10000000 equity shares of Rs. 10/- each |
| Total diluted share/voting capital of the TC after the said acquisition                                                    | Rs. 10,00,00,000/- divided into 10000000 equity shares of Rs. 10/- each |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Varsha Bhat*

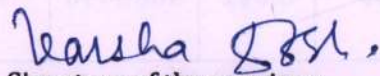
Signature of the acquirer:  
(For and on behalf of PAC)

Place: Indore

Date: 03<sup>rd</sup> December, 2021

**Part-B\*\*\*****Name of the Target Company: Indo Thai Securities Limited**

| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b> | <b>Whether the acquirer/PAC belongs to Promoter/ Promoter group</b> | <b>PAN of the acquirer and/or PACs</b> |
|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
| Varsha Doshi                                                                         | Promoter Group                                                      |                                        |
| Parasmal Doshi                                                                       | Promoter                                                            |                                        |
| Sarthak Doshi                                                                        | Promoter Group                                                      |                                        |

**Note :****(\*\*\*)** Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.Signature of the acquirer:  
(For and on behalf of PAC)

Place: Indore

Date: 03<sup>rd</sup> December, 2021

**Annexure for Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011 in respect of Indo Thai Securities Limited**

| Name of Acquirer and PAC | Category       | Holding Before Acquisition | Holding % To Total Issued Capital | Date of Acquisition | No. of Shares Acquired | % To Total Issued Capital | Holding After Acquisition | Holding % To Total Issued Capital |
|--------------------------|----------------|----------------------------|-----------------------------------|---------------------|------------------------|---------------------------|---------------------------|-----------------------------------|
| Varsha Doshi             | Promoter Group | 1422350                    | 14.224                            | 01 December, 2021   | 2200                   | 0.022                     | 1424550                   | 14.245                            |
| Parasmal Doshi           | Promoter       | 1165900                    | 11.659                            | -                   | -                      | -                         | 1165900                   | 11.659                            |
| Sarthak Doshi            | Promoter Group | 498000                     | 4.980                             | -                   | -                      | -                         | 498000                    | 4.980                             |
| <b>TOTAL</b>             |                | <b>3086250</b>             | <b>30.863</b>                     | <b>-</b>            | <b>2200</b>            | <b>0.022</b>              | <b>3088450</b>            | <b>30.885</b>                     |

*Varsha Doshi*  
Signature of the acquirer:  
(For and on behalf of PAC)

Place: Indore  
Date: 03<sup>rd</sup> December, 2021