



Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Phone : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 E-mail : grsl@gokulgroup.com
CIN: L15142GJ1992PLC018745

August 11, 2016

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code:532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E).Mumbai - 400 051
Company Code:GOKUL EQ

Dear Sir/ Madam,

In compliance to the provisions of SEBI (LODR) Regulations 2015, we have to inform you that at meeting of Board of Directors held on August 11, 2016 at 11.30 a.m. and concluded at 2.35 p.m. following has been approved and decided :

- (1) Unaudited Financial Results for first quarter ended 30.06.2016 (Q1). The copy of the said result along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.
- (2) The Board of Director has accorded its approval to extend the redemption period of 8,19,50,000 2 % Non-Cumulative Redeemable Preference shares of Rs 10/- each issued by Gokul Agri International Limited the Wholly Owned Subsidiary of the Company, as "not before the 18 years and not later than 20 years." from original period of 10 years.

You are requested to take the above on record.

Thanking you,

Yours truly,

For, Gokul Refoils & Solvent Limited

Vijay kalyani
Company Secretary & Compliance Officer

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

101, Panchdeep Complex, Mayur Colony, Nr.Mithakhali Six Roads, Navrangpura, Ahmedabad-380009
Telefax: (079) 26565949 □ 26420994 □ e-mail: mrpandhi@gmail.com

LIMITED REVIEW REPORT

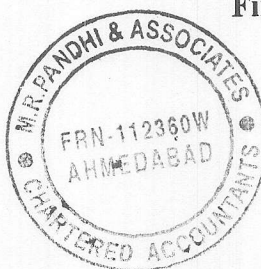
To the Board of Directors,
GOKUL REFOILS AND SOLVENT LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **GOKUL REFOILS AND SOLVENT LIMITED** (The Company) for the quarter ended 30th June 2016 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 11th August 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards under Section 133 of Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R. Pandhi and Associates
Chartered Accountants
Firm Registration No.112360W



Place: Ahmedabad
Date: 11th August, 2016


A.R.Devani
(Partner)
Membership No: 170644



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Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2016

(Rs in Lakhs)

Sr. No	Particulars	Stand-alone Financial Results			
		Quarter ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
(a)	Net Sales/Income from Operations (net of excise duty)	48,725.19	41,375.37	39,871.35	161,614.50
(b)	Other Operating Income	1,328.93	715.17	355.02	2,653.78
	Total income from operations (net)	50,054.12	42,090.54	40,226.37	164,268.28
2	Expenditure				
(a)	Cost of Materials consumed	32,126.85	29,126.28	33,447.22	117,047.18
(b)	Purchase of Stock-in-Trade	15,822.11	7,316.62	8,222.05	31,973.08
(c)	Changes in inventories of finished goods, work in progress and stock in trade	(1312.35)	1,719.72	(4029.87)	1,691.86
(d)	Employee benefits expense	262.44	259.11	135.48	895.27
(e)	Depreciation and amortisation expense	194.21	205.64	257.39	867.32
(f)	Other Expenses (Any item exceeding 10% of the total expenses to be shown seperately)	2,328.35	3,236.31	2,013.13	10,742.79
	Total Expenses	49,421.61	41,863.67	40,045.40	163,217.50
3	Profit/(Loss) from operations before other income, interest and other exceptional items (1-2)	632.51	226.87	180.97	1,050.78
4	Other Income	246.65	295.44	332.62	1,134.27
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	879.15	522.30	513.59	2,185.05
6	Finance Costs	626.94	352.60	258.44	1,331.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	252.21	169.71	255.15	853.89
8	Exceptional Items	-	-	4.06	4.06
9	Profit/Loss from Ordinary Activities before tax (7-8)	252.21	169.71	251.09	849.83
10	Tax Expenses	88.03	52.90	87.83	279.80
11	Net Profit/Loss from Ordinary Activities after tax(9-10)	164.18	116.81	163.26	570.03
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/Loss for the period	164.18	116.81	163.26	570.03
14	share profit/(loss) of associates			-	
15	Minority Interest			-	
16	Net profit \ (loss) after tax, minority interest and share of profit \ (loss) of associates (13+14+15)	164.18	116.81	163.26	570.03
17	Paid-up Equity Share Capital (Face Value of Rs..2/ per share)	2,637.90	2,637.90	2,637.90	2,637.90
18	Reserves excluding revaluation reserves	24,227.64	24,214.16	17,482.90	24,214.16

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
 Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com

Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
 P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839



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19(I)	Earning Per Share of Rs. 2/- each (before extraordinary items) (not annualised)					
	(a)	Basic	0.12	0.09	0.12	0.43
	(b)	Diluted	0.12	0.09	0.12	0.43
19(II)	Earning Per Share of Rs. 2/- each (after extraordinary items) (not annualised)					
	(a)	Basic	0.12	0.09	0.12	0.43
	(b)	Diluted	0.12	0.09	0.12	0.43

Notes

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 11th August, 2016.
2	Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current period's classification.
3	The figure of the last quarter are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year
4	The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results.

For, Gokul Refoils & Solvent Ltd.

Place: Ahmedabad
Date: 11th August, 2016


Balvantsinh Rajput
Chairman & Managing Director
(DIN:00315565)

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Segment Report For the Quarter ended 30th June, 2016

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Agro Based Commodities	48,725.19	41,375.37	39,871.35	161,614.50
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations (Total Company)	48,725.19	41,375.37	39,871.35	161,614.50
2. Segment Results				
(Profit)(+)/ Loss (-) before tax but before interest from Each segment)				
(a) Agro Based Commodities	666.54	307.34	320.68	1,283.50
Less: (i) Interest	414.33	137.63	69.59	433.66
Total Profit before Tax (Total Company)	252.21	169.71	251.09	849.83
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Agro Based Commodities	24,227.64	24,214.16	17,482.90	24,214.16
Total (Total Company)	24,227.64	24,214.16	17,482.90	24,214.16

Notes:

As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information" as described below:

Based on the guiding principles given in Accounting standard on "Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India, the management classified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, mustard seed oil, castor oil, oil cakes, de oiled cakes, vanaspati, oil seeds, it's bye products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification .

For, Gokul Refoils & Solvent Ltd.

Place: Ahmedabad

Date: 11th August, 2016


 Balvantsinh Rajput
 Chairman & Managing Director
 (DIN:00315565)

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