



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

February 13, 2025

To BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Tower, Mumbai – 400 001 Company Code 532980	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Company Code GOKUL
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Thursday, February 13, 2025.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of our Intimation for the Board Meeting dated February 06, 2025, we hereby inform you that a Meeting of the Board of Directors of the Company was convened today, February 13, 2025, from 04:30 P.M. to 06:30 P.M. The Board, inter alia, considered, approved, and transacted the following businesses:

- 1) The Board considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024, in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.

The copy of the said result along with Limited Review Report (Standalone and Consolidated) on the unaudited Financial Results submitted by the Statutory Auditors of the Company are enclosed herewith.

- 2) The Board approved the appointment of Mr. Nikhilkumar Vadera as the Company Secretary and Compliance Officer of the Company, effective February 13, 2025.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For Gokul Refoils and Solvent Limited

Shaunak Mandalia
Director
DIN: 06649347

Encl: As above

Regd. Office: State Highway No-41, Nr. SujapurPatia, Sidhpur-384 151. Dist. Patan, Gujarat (India).
Email: csgrsl@gokulgroup.com **Website:** www.gokulgroup.com **Phone:** +91-2767-222075, 220975

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS


C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and Nine months ended on 31st December, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gokul Refoils and Solvent Limited ('the Company') for the quarter ended 31st December, 2024 and year to date results for the period from 01.04.2024 to 31.12.2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani 
Partner
Membership No.170644
UDIN: 25170644BMHFYT5973
Ahmedabad, February 13, 2025





Gokul Refoils & Solvent Ltd.

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Unaudited Financial Results (Standalone) for the Quarter ended 31st December, 2024

Sr. No	Particulars	Quarter ended			9 Months ended		(Rs. In Lakhs)
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year ended March 31, 2024
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from Operations	668.66	52.51	-	721.17	8,326.30	8,371.25
	Other Income	137.72	148.55	105.82	410.33	365.90	478.23
I	Total Income	806.38	201.06	105.82	1,131.50	8,692.20	8,849.48
II	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	665.28	51.53	14.24	716.80	7,671.48	7,688.81
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	(14.24)	-	(14.24)	-
	Excise Duty	-	-	-	-	-	-
	Employee benefits expense	70.15	70.20	67.58	211.16	200.07	264.05
	Finance Costs	1.74	0.00	0.12	1.75	0.38	0.53
	Depreciation and amortisation expense	10.67	11.09	13.30	34.93	40.10	53.26
	Other Expenses	31.94	29.51	39.63	88.24	102.03	136.10
	Total Expenses	779.77	162.33	120.62	1,052.87	7,999.82	8,142.75
III	Profit/(Loss) before exceptional items and tax (I - II)	26.61	38.73	(14.80)	78.62	692.38	706.73
IV	Exceptional Items (refer Note No. 6)	-	-	-	-	1,765.07	1,765.07
V	Profit/(Loss) before tax (III - IV)	26.61	38.73	(14.80)	78.62	(1,072.68)	(1,058.34)
VI	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	19.04	(5.58)	(4.14)	15.56	(268.64)	(281.80)
	c) Excess/(Short) Provision Of Earlier Years	-	-	1.29	-	1.29	1.93
	d) MAT credit entitlement	-	-	-	-	-	-
		19.04	(5.58)	(2.85)	15.56	(267.35)	(279.87)
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	7.57	44.31	(11.94)	63.06	(805.34)	(778.47)
VIII	Net Profit/(Loss) from discontinued operations before tax						
IX	Current Tax Expense of discontinued operations						
	Deferred Tax						
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)						
VII	Net Profit/(Loss) for the period after tax (V-VI)	7.57	44.31	(11.94)	63.06	(805.34)	(778.47)
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(0.37)	(0.37)	(0.37)	(1.12)	(1.12)	(2.78)
IX	Total Comprehensive Income (VII + VIII)	7.20	43.94	(12.32)	61.94	(806.46)	(781.25)
XIV	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
X	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90
XI	Earning per equity share						
	(a) Basic(Rs.)	0.008	0.04	(0.01)	0.06	(0.81)	(0.79)
	(b) Diluted(Rs.)	0.008	0.04	(0.01)	0.06	(0.81)	(0.79)

Notes

- The above unaudited standalone financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 13, 2025 are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the company.
- The standalone figures of the quarter ended 31 December,2024 are the balancing figures between the unaudited figures in respect of the Nine months ended 31st December,2024 and unaudited figures upto half year ended 30th September, 2024 which were subjected to limited review.
- Previous year/quarter figures are regrouped and rearranged wherever necessary.

Place: Ahmedabad
Date: 13/02/2025



For Gokul Refoils & Solvent Limited

Dharmendra Singh Rajput
Dharmendra Singh Rajput
Managing Director(DIN 03050088)



Gokul Refoils & Solvent Ltd.

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Statement of Assests and Liabilities

Particulars	Standalone	
	As at 30.09.2024 Audited	As at 31.03.2024 Audited
1 ASSETS		
Non-current assets		
(a) Property, plant and equipment	19.61	22.27
(b) Capital work-in-progress	-	-
(c) Investment Property	1,113.53	1,124.05
(d) Intangibles	-	-
(e) Financial Assets		
(i) Investments		
a) Investments in Subsidiaries and Associates	10,556.68	10,609.98
b) Other Investments	-	-
(ii) Loan	4,129.58	4,085.77
(iii) Other Financial Assets	8.67	8.67
(f) Deferred tax assets (Net)	535.43	537.55
(g) Other Non-Current Assets	151.06	98.04
	16,514.57	16,486.35
Current assets		
(a) Inventories	0.15	0.15
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	21.69	20.74
(iii) Cash and Cash Equivalents	20.38	13.23
(iv) Other Bank balance	-	-
(v) Loans	-	-
(vi) Others Financial Assets	37.49	41.30
(c) Current tax asset (Net)	6.19	52.47
(d) Other current assets	4,362.46	4,361.02
	4,448.35	4,488.90
Total Assets	20,962.92	20,975.25
2 EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,979.90	1,979.90
(b) Other equity	18,848.88	18,838.07
Total equity	20,828.78	20,817.97
LIABILITIES		
Non-current liabilities		
(a) Provisions	65.13	56.34
	65.13	56.34
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro and small enterprises		
(b) Total outstanding dues of creditors other than micro and small enterprises	4.80	43.81
(ii) Other Financial liabilities	29.75	23.53
(b) Other current liabilities	27.49	24.94
(c) Provisions	6.98	8.65
(d) Current Tax Liabilities (Net)	-	-
	69.01	100.93
Total Liabilities	134.14	157.27
Total Equity and Liabilities	20,962.92	20,975.25

For Gokul Refoils & Solvent Limited

Dharam
Dharamdasinh Rajput

Managing Director (DIN 03050088)

Place: Ahmedabad

Date: 13/02/2025

Regd. Office: State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India).
Email: info@gokulgroup.com **Website:** www.gokulgroup.com **Phone:** +91-2767-222075, 220975

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the quarter and nine months ended on 31st December, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gokul Refoils and Solvent Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended December 31, 2024 and for the period from 01.04.2024 to 31.12.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- | | |
|--|---------------------------|
| 1. Gokul Refoils and Solvent Limited | - Parent |
| 2. Gokul Agri International Limited | - Wholly Owned Subsidiary |
| 3. Professional Commodity Services Pvt. Ltd. | - Step Down Subsidiary |
| 4. Gujarat Gokul Power Limited | - Associate |




M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by us, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 238.88 Lakhs as at 31.12.2024 and total revenue of Rs. Nil and Rs. Nil, total net profit/(Loss) after tax of Rs. (0.37) Lakhs and Rs. (1.12) Lakhs and total comprehensive income/(Loss) of Rs.(0.37) Lakhs and Rs. (1.12) Lakhs for the quarter ended 31.12.2024 and for the period from 01.04.2024 to 31.12.2024 respectively and cash outflows (net) of Rs. Nil Lakhs for the period from 01.04.2024 to 31.12.2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL for the quarter ended 31.12.2024 and for the period from 01.04.2024 to 31.12.2024 respectively, as considered in the consolidated unaudited financial results, in respect of 1 (one) associate based on their interim financial statements/ financial information/ financial results which have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion is so far as it relates to the affairs of the subsidiary and the associate is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For, M.R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani 
Partner
Membership No.170644
UDIN: 25170644BMHFYS6546
Ahmedabad, February 13, 2025





Gokul Refoils & Solvent Ltd.

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GOKUL REFOILS AND SOLVENT LIMITED							
State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151							
Statement of consolidated Financial Results for the Quarter ended 31st December, 2024							
Sr. No	Particulars	Consolidated Financial Results					(Rs. in Lakhs)
		Quarter ended			9 Months ended		Year Ended
		December, 31 2024	September, 30 2024	December 31,2023	December, 31 2024	December 31,2023	March 31,2024
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from Operations	1,00,675.93	85,597.06	80,713.08	2,65,078.38	2,32,245.87	3,01,986.57
	Other Income	738.06	543.40	270.12	1,821.88	851.59	1,850.28
I	Total Income	1,01,413.99	86,140.46	80,983.20	2,66,900.26	2,33,097.47	3,03,836.86
II	Expenses						
	Cost of Materials consumed	1,01,823.14	80,358.80	64,083.77	2,55,290.14	1,84,287.59	2,48,711.23
	Purchase of Stock-in-Trade	123.25	51.53	10,616.63	1,874.38	33,209.11	34,183.19
	Changes in inventories of finished goods, work in progress and stock in trade	(4,971.48)	1,494.40	2,229.03	(2,382.83)	3,466.80	4,498.99
	Employee benefits expense	513.01	523.48	471.98	1,537.22	1,410.78	1,949.27
	Finance Costs	913.48	851.69	956.08	2,557.55	2,411.74	3,329.71
	Depreciation and amortisation expense	380.45	209.06	261.34	858.36	762.63	1,037.29
	Other Expenses	2,484.22	2,011.72	2,035.31	6,057.87	5,676.78	8,023.77
	Total Expenses	1,01,266.06	85,500.68	80,654.14	2,65,792.68	2,31,225.43	3,01,733.44
III	Profit/(Loss) before exceptional items and tax (I - II)	147.92	639.77	329.06	1,107.58	1,872.03	2,103.41
IV	Exceptional Items (refer Note No. 6)	-	-	-	-	1,836.36	1,836.36
V	Profit/(Loss) before tax (III - IV)	147.924	639.772	329.06	1,107.58	35.68	267.06
VI	Tax Expense						
	a) Current tax	(16.45)	203.340	73.96	257.51	233.76	260.23
	b) Deferred tax	98.043	(78.00)	19.04	21.27	(217.06)	(209.34)
	c) Excess/(Short) Provision Of Earlier Years	8.371	-	33.67	12.07	33.67	34.83
		89.960	125.336	126.67	290.85	50.38	85.72
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	57.964	514.436	202.40	816.73	(14.70)	181.34
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(2.24)	(2.24)	1.50	(6.73)	4.49	(6.50)
IX	Total Comprehensive Income (VII + VIII)	55.719	512.191	203.89	810.00	(10.21)	174.84
X	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
XI	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90
XII	Earning per equity share						
	(a) Basic(Rs.)	0.059	0.520	0.20	0.83	(0.01)	0.18
	(b) Diluted(Rs.)	0.059	0.520	0.20	0.83	(0.01)	0.18

Notes

- The above unaudited consolidated financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 13, 2025 and are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE(www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group recognizes its activities of dealing in edible-non edible oils and related activities – Agro based commodities as its only primary business segment since its operations predominantly consist of manufacture and sale of edible-non edible oils to its customers. The Chief operating Decision Maker monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Group constitute a single reportable segment.
- The consolidated figures of the quarter ended 31st December, 2024 are the balancing figures between the un-audited figures in respect of the nine months ended 31st December 2024 and the unaudited figures upto half year ended 30th September 2024 which were subjected to limited review.
- The standalone financial results for the quarter ended December 31, 2024 are summarised below and detailed financial results are available on Company's website www.gokulgroup.com and have been submitted to the BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.

Particulars	Quarter ended			9 Months Ended		Year Ended
	December, 31 2024	September, 30 2024	December 31,2023	December, 31 2024	December 31,2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
Revenue from operations	668.66	52.51	-	721.17	8,326.30	8,371.25
Profit before tax (Before Exceptional Items)	26.61	38.73	(14.80)	78.62	692.38	706.73
Profit before tax (After Exceptional Items)	26.61	38.73	(14.80)	78.62	(1,072.68)	(1,058.34)
Net profit for the period	7.57	44.31	(11.94)	63.06	(805.34)	(778.47)
Other comprehensive income (Net of tax)	(0.37)	(0.37)	(0.37)	(1.12)	(1.12)	(2.78)
Total Comprehensive income for the period	7.20	43.94	(12.32)	61.94	(806.46)	(781.25)

- The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

For Gokul Refoils & Solvent Limited

(Signature)
Dharmendra Singh Rajput
Managing Director(DIN : 03050088)

Place: Ahmedabad
Date: 13/02/2025



Gokul Refoils & Solvent Ltd.

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CIN: L15142GJ1992PLC018745

Gokul Refoils & Solvent Limited
Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Consolidated			
	As at 31-12-2024 Unaudited	As at 30-09-2024 Unaudited	As at 30-06-2024 Unaudited	As at 31-03-2024 Audited
1 ASSETS				
Non-current assets				
(a) Property, plant and equipment	9,782.575	8,994.117	9,096.242	9,110.564
(b) Capital work-in-progress	21.995	779.355	759.826	676.667
(c) Right-of-use -assets	427.902	449.024	387.774	400.659
(d) Investment Property	1,280.179	1,290.919	1,301.658	1,312.281
(e) Intangibles	2.388	2.753	3.118	3.479
(f) Financial Assets				
(i) Investments				
a) Investments in Subsidiaries and Associates	2,622.687	2,343.599	2,354.262	2,407.565
b) Other Investments	65.923	63.060	60.198	57.336
(ii) Loan	2,713.699	2,679.470	2,662.461	2,618.651
(iii) Other Financial Assets	17.814	17.814	17.814	17.814
(g) Other Non-Current Assets	241.559	385.172	405.291	347.464
	17,176.721	17,005.283	17,048.643	16,952.479
Current assets				
(a) Inventories	23,527.598	21,639.925	17,793.860	21,141.382
(b) Financial assets				
(i) Investments	1,700.058	3,400.315	2,652.352	3,507.509
(ii) Trade receivables	13,112.492	24,036.040	20,168.895	12,985.214
(iii) Cash and Cash Equivalents	5,408.797	6,119.311	4,307.682	2,124.996
(iv) Other Bank balance	7,744.641	1,868.988	2,523.610	5,161.722
(v) Loans	0.000	0.000	0.000	0.000
(vi) Others Financial Assets	2,225.859	4,122.447	847.568	1,511.293
(c) Other current assets	14,119.458	13,325.167	10,953.026	10,324.394
(d) Current Tax Assets (Net)	0.000	0.000	0.000	200.628
	67,838.902	74,512.192	59,246.992	56,957.139
Total Assets	85,015.623	91,517.475	76,295.636	73,909.618
2 EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	1,979.900	1,979.900	1,979.900	1,979.900
(b) Other equity	31,824.505	31,676.504	31,256.595	31,014.508
Total equity	33,804.405	33,656.404	33,236.495	32,994.408
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,100.217	1,234.420	1,379.355	1,484.112
(ii) Lease Liabilities	382.218	401.928	366.625	377.372
(iii) Other financial liabilities				
(b) Other Non-Current Liabilities	21.875	21.875	21.875	21.875
(c) Provisions	276.385	273.768	248.533	232.816
(d) Deferred tax liabilities (Net)	136.880	52.738	118.502	117.872
	1,917.574	1,984.729	2,134.891	2,234.046
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	40,115.005	42,281.691	31,365.652	31,570.968
(ii) Lease Liabilities	76.259	74.126	41.577	40.655
(iii) Trade payables				
(a) Total outstanding dues of micro and small enterprises	0.000	182.252	272.569	0.123
(b) Total outstanding dues of creditors other than micro and small enterprises	5,925.061	8,292.482	7,672.352	6,296.011
(iv) Other Financial liabilities	269.320	227.044	45.570	23.528
(b) Other current liabilities	2,827.793	4,573.090	1,417.937	674.098
(c) Provisions	66.730	104.803	93.690	75.780
(d) Current Tax Liabilities (Net)	13.476	140.853	14.903	0.000
	49,293.644	55,876.341	40,924.249	38,681.164
Total Liabilities	51,211.218	57,861.070	43,059.141	40,915.210
Total Equity and Liabilities	85,015.623	91,517.475	76,295.636	73,909.618

For Gokul Refoils & Solvent Limited

Harmandrasinh Rajput
Managing Director
DIN: 03050088

Place: Ahmedabad
Date: 13/02/2025