

REF:KEH:SEC: 020 :2016-17

May, 30, 2016

The National Stock Exchange of India Ltd.
BSE Limited (Bombay Stock Exchange)

Dear Sir,

Sub: Outcome of the Board Meeting held on 28.05.2016

Ref: Out Letter No. KEH:SEC: 010 :2016-17 dated 13.05.2016 and KEH:SEC: 016 :2016-17
dated 28.05.2016

Reg: BSE Security Code: 504269, NSE Symbol: KHAITANELE

THERE IS SOME MODIFICATION IN RELATION TO COMMUNICATION SEND EARLIER ON THE SUBJECT. IN POINT NO. 1 THE WORDS 'AND COMPLIANCE OFFICER OF THE COMPANY' HAS BEEN ADDED.

In terms of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board at its meeting held on Saturday, the 28th Day of May, 2016, inter-alia has taken the following decisions:

1. Appointment of Mrs. Debika Chatterjee as Company Secretary **and Compliance Officer of the Company.**
2. As per audited annual accounts the accumulated losses had exceeded the net worth of the Company as on March 31, 2016 and therefore the Company has become Sick Industrial Company in accordance with the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 (the Act). Accordingly as per the provision of the Act, application will be submitted for reference to the Board for Industrial and Financial Reconstruction (BIFR).

This is for your information and records.

Thanking You

Yours faithfully
for KHAITAN ELECTRICALS LIMITED

Debika Chatterjee
Debika Chatterjee
COMPANY SECRETARY

Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra East
MUMBAI - 400 051

Dept. of Corporate Services
BSE Limited
(Bombay Stock Exchange)
Floor 25, P.J.Towers, Dalal St.
MUMBAI - 400 001