

Ref. No. VIPUL/SEC/VC/FY2015-16/

February 17, 2016

- 1) The Secretary
BSE Limited, (Scrip Code : 511726)
Corporate Relationship Department,
- 2) The Secretary
BSE Ltd (Scrip Code : 952788, 952859 and 953019)
Debt Listing Department
at :1st Floor, New trading Ring, Rotunda Building,
PhirozeJeejeebhoy Towers, Dalal Street, Fort,
Mumbai-400001
- 3) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (E)
Mumbai-400 051

Sub : Outcome of Board Meeting

Dear Sir,

We would like to inform that the Board of Directors at its meeting held today i.e. February 17, 2016 *inter-alia* have approved the followings with regard to proposed issue of Debt Instrument of the Company:

1. Issuance of Non-Convertible Debentures (NCD) aggregating to Rs 40 Crores in one or more tranches on private placement basis, pursuant to authorization granted by members vide special resolution passed by way of Postal Ballot on August 28, 2015, on the terms *inter-alia* including :
 - Secured, Rated, Redeemable, Listed
 - Face value Rs 10 Lac each for cash at PAR.
 - Demat Mode
2. Re-constitution of "Debenture Committee" comprising of majority of independent directors with defined terms of reference to deal with all the matters related to issuance of NCD,
3. Appointment of IL&FS Trust Company Limited as the Debentures Trustees for NCD.
4. Appointment of MAS Services Limited as the Registrars for NCD.
5. To obtain Credit Rating for the aforesaid NCD.
6. Proposal of listing of NCD at BSE Limited and admission of NCD with depository(ies).

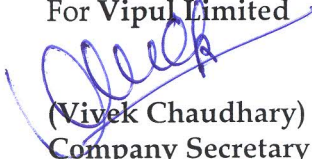
Meeting commence on 12.30 p.m. and concluded on 2.40 p.m..

You are requested to take note of the same.

Thanking You

Yours faithfully

For Vipul Limited


(Vivek Chaudhary)
Company Secretary