NRB INDUSTRIAL

NIBL/BSE/NSE/45/2017-18

29th March, 2018

National Stock Exchange Ltd.
Listing Department
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL
Sub. : Outcome of Board Meeting

Dear Sir / Madam,

In accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of directors of the Company has approved and adopted in Board meeting held on March 29, 2018 as mentioned below:

The company has recognized the potential investment for NIBL, which is in similar business. The proposal is still in discussion and negotiation stage. Board has given blanket approval to negotiate and finalise the investment option at the parameters set by the Board.

Same will be informed to stock exchange when same is materialized and executed.

The meeting of Board of Directors commenced at 04.00 pm and concluded at 05.40 pm.

Kindly take the above on record.

Thanking you,

Yours truly,

For NRB Industrial Bearings Limited

Gandhi

Ratika Gandhi
Company Secretary

NRB INDUSTRIAL BEARINGS LTD.