RADHA MADHAV CORPORATION LIMITED

Date: 24.01.2018

To,

BOMBAY STOCK EXCHANGE LIMITED **Phiroze Jeejeebhoy Towers,** **Dalal Streer,** **Mumbai-400 001.**	**NATIONAL STOCK EXCHANGE LIMITED** **Exchange Plaza, 5th Floor,** **Bandra-Kurla Complex,** **Bandra (E),** **Mumbai-400 051.**

Ref: Scrip ID – RMCL

Scrip Code: 532692

Sub: Outcome of Board Meeting held today i.e 24th January 2018.

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today proposed that in view of exploring business opportunities of retail, trading and direct selling in south east asian countries and for the all-round growth of the Company, it was proposed to form a Wholly Owned subsidiary of the Radha Madhav Corporation Limited by the name i.e "Radha Madhav HK Limited" or similar other name in Hong Kong.

Thanking You,

Yours Faithfully,

For RADHA MADHAV CORPORATION LTD.

Mitesh A. Agarwal
Managing Director & CEO
DIN: 00060296