Indowind Energy Ltd

CIN : L40108TN1995PLC032311
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January 17, 2018

To,	To,
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, 400001	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting No. 5 / 2017-18 of Indowind Energy Limited

This is to inform you that the Board of Directors of the Company at their meeting held on today (i.e. Wednesday, January 17, 2018) have approved the following agenda items:

1. Subject to the approval of the shareholders, to issue and allot upto 3,00,00,000 (Three Crores) warrants of Rs. 10/- (Rupees Ten) each at an issue price of Rs. 14.25/-, to be issued on preferential basis to Promoters & Promoters Group and also to Non-Promoters Investors, including Foreign Portfolio Investor, which shall be converted into Equity Shares of Rs. 10/- (Rupees Ten); and

2. Approved Relevant Date for the proposed issue of securities on preferential basis as January 17, 2018.

3. Subject to the approval of the shareholders, increase the authorised capital from Rs.107,00,00,000/- (Rupees One Hundred and Seven Crores only) divided into 10,70,00,000 (Ten Crore Seventy Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 120,00,00,000/- (Rupees One Hundred and Twenty Crores only) divided into 12,00,00,000 (Twelve Crore) equity shares of 10/- (Rupees Ten Only) each, to enable the Company for issuing the securities.

4. Approved Notice of Extra Ordinary General Meeting to be held on February 16, 2018 for approving the aforementioned agenda items.

The meeting of the Board of Directors concluded at 7.25 p.m.

This information given in pursuant to Regulation 29 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015

This is for your information and records.

Thanking you.

Yours truly,
FOR INDOWIND ENERGY LIMITED

S. DIRAVIAM
COMPANY SECRETARY