STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
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Website : www.sswlindia.com

Date: 02/07/2016

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Scrip Code: BSE- 513262 & NSE- SSWL

Sub: Information regarding allotment of 53375 equity shares on exercise of employee stock options under "ESOS 2014".

Dear Sir,

We wish to inform that the Board of Directors of the Company in their meeting held today i.e. on 02.07.2016 has approved an allotment of 53375 Equity shares Rs.10/- each for cash, at an exercise price of Rs. 100/- per share to the employees of the company upon exercise of their options under "ESOS 2014" Employee Stock Option Scheme of the Company.

The paid up Equity share capital of the Company will accordingly increase from Rs.154686950/- to Rs. 155220700/-.

Kindly take the same on your records for reference.

Thanking you.

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED

Shaman Jindal
(GM-cum-Company Secretary)