SHRIRAM City
MONEY WHEN YOU NEED IT MOST

August 1, 2017

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Considered and approved the unaudited financial results of the Company for the first quarter ended June 30, 2017. The above said results was subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and the LR Report. The financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper.

The meeting commenced at 4.00 p.m. and ended at 6.45 p.m.

This is an intimation under regulation 30 (6), 33(2), 33(3), 47(1) and 47(3) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

C R Dash
Company Secretary

Encl: a/a

SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

₹ in lacs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operation	121,750	110,712	105,348	443,162
2	Other income	171	49	152	291
3	**Total Revenue (1+2)**	**121,921**	**110,761**	**105,500**	**443,453**
4	**Expenses**				
	-Employee benefits expenses	15,811	13,883	13,757	55,029
	-Finance costs	40,186	39,371	36,724	153,442
	-Depreciation and amortization	781	871	903	3,462
	-Provisions and write offs	19,982	41,180	13,555	91,053
	-Other expenditure	15,380	13,396	12,725	55,103
	Total expenses	**92,140**	**108,701**	**77,664**	**358,089**
5	**Profit before exceptional and extraordinary items and tax (3-4)**	**29,781**	**2,060**	**27,836**	**85,364**
6	Exceptional items	-	-	-	-
7	**Profit before extraordinary items and tax (5-6)**	**29,781**	**2,060**	**27,836**	**85,364**
8	Extraordinary items	-	-	-	-
9	**Profit before tax (7-8)**	**29,781**	**2,060**	**27,836**	**85,364**
10	**Tax expenses**				
	Current tax	10,944	1,396	9,935	30,460
	Deferred tax	-549	-540	-278	-702
	Tax expenses	**10,395**	**856**	**9,657**	**29,758**
11	**Profit for the period from continuing operations (9-10)**	**19,386**	**1,204**	**18,179**	**55,606**
12	**Profit/(loss) from discontinuing operations**	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	**Profit/(loss) from Discontinuing operations (after tax) (12-13)**	-	-	-	-
15	**Profit for the period (11+14)**	**19,386**	**1,204**	**18,179**	**55,606**
16	Minority interest	-	-	-	-
17	**Profit after minority interest (15-16)**	**19,386**	**1,204**	**18,179**	**55,606**
18	Paid up equity share capital (Face value of Rs.10/- per share)	6,595	6,594	6,593	6,594
19	Reserves (excluding revaluation reserves)	-	-	-	496,247
20	Earnings per share (not annualised)				
	Basic (Rs.)	29.40	1.83	27.57	84.34
	Diluted (Rs.)	29.37	1.82	27.54	84.24

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

Notes :

1 There has been no change in accounting policies followed during the quarter ended June 30, 2017, as compared to those in the preceding financial year ended March 31, 2017.

2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on August 01, 2017.

3 The above financial results have been subjected to limited review by the Statutory Auditors of the Company, except for figures for year ended March 31, 2017, which have been subjected to audit.

4 The Company operates in single reportable segment, that is financing, which has similar risk and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standard) Amendment Rules, 2016. The Company operates in single geographical segment i.e. Domestic.

5 During the quarter ended June 30, 2017 the company allotted 1725 equity shares of ₹.10/- each to its employees under the Employees Stock Option Scheme 2006.

6 The Shareholders at the Annual General meeting held on June 30, 2017 approved the Final Dividend of ₹10/- per equity share of ₹10/- each to shareholders whose names appear in the Register of Members on June 23, 2017 being the record date. This is in addition to the interim dividend of ₹5 per equity share paid on November 18,

7 In accordance with the clarification received from Reserve Bank of India ("RBI") by another Non-Banking Finance Company of the Group, the Company shall implement revised Non-Performing Asset ("NPA") norms as provided in RBI Notification No. DNBR. (PD).CC.No.002/03.10.001/2014-2015 dated November 10, 2014 in the last quarter

8 The Company's Secured Non-Convertible Debentures are secured by specific movable assets such as book debts and loans receivable and by way of mortgage on the specified immovable property with a cover of 100% and above as per the terms of issue.

9 The figures for the previous period / year have been regrouped / rearranged whereever necessary to conform to the current period / year presentation.

10 The above financial results are available at www.bseindia.com , www.nseindia.com and www.shriramcity.in.

Place: Chennai
Date: August 01, 2017

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director
DIN: 00223052

SHRIRAM CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

Limited Review Report

Review Report to
The Board of Directors
Shriram City Union Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shriram City Union Finance Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Without qualifying our conclusion, we draw attention to note no. 7 of the unaudited financial results in respect of application of revised non-performing assets norms issued by Reserve Bank of India ("RBI") vide Notification no. DNBR CC. No. 002/03.10.001/2014-15 dated November 10, 2014 by the end of respective financial year in accordance with the clarification received from RBI by another Non-Banking Finance Company the Group.

For G.D. Apte & Co.
ICAI Firm registration number: 100515W
Chartered Accountants

C.M. Dixit
Partner
Membership No.:017532
Chennai, August 1, 2017.

G. D. APTE & CO. Chartered Accountants