



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091
May 27, 2017

To,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM

Symbol: EMKAYTOOLS

Sub: Outcome of Board Meeting held on May 27, 2017

Respected Madam/ Sir,

We would like to inform you that the meeting of Board of Directors of Emkay Taps and Cutting Tools Limited held today i.e. May 27, 2017 at 12.30 p.m. at the Registered Office of the Company situated at B-27&B-27/1, M.I.D.C. Hingna, Industrial Estate, Nagpur-440016, has interalia considered and approved following businesses:

1. As per Regulation 33 of the SEBI (LODR) Regulations, 2015 and as per the provision of section 134, 179 (3) (g) of the Companies Act, 2013 and any other applicable provision(s), if any Board has approved Audited Standalone Financial results for the half year ended and the financial year ended March 31, 2017 together with the Reports of the Statutory Auditor and the Peer Review Auditor thereon. Copy of same is enclosed with this.
2. The Board has duly considered and accorded its unanimous consent to recommend to the Shareholders of the Company to consider and approve declaration of final dividend for the F.Y. 2016-17 of Rs. 2/- per share in the ensuing 22nd AGM of the Company.

Kindly take the same on your record.

Thanking You,

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane
27/05/2017
Shruti Sohane

Company Secretary and Compliance Officer



Encl: As mentioned above.

**K P R K & ASSOCIATES****CHARTERED ACCOUNTANTS**

C-1, Garg Gokul Appts., 156, Gokulpeth, Nagpur - 440010
+91 9371455299, kprkca.sma@gmail.com

Auditor's Report on Annual Financial Results of the Company

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Board of Directors,

Emkay Taps and Cutting Tools Limited,

Plot No. B-27 and B-27/1,

MIDC Hingna, Industrial Estate,

Nagpur - 440 016, Maharashtra, India

We have audited the Annual financial results of for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Annual financial results have been prepared on the basis of the Annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





K P R K & ASSOCIATES

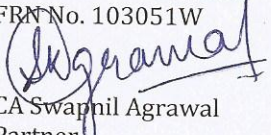
CHARTERED ACCOUNTANTS

C-1, Garg Gokul Appts., 156, Gokulpeth, Nagpur - 440010
+91 9371455299, kprkca.sma@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these Annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the year ended March 31, 2017.

For KPRP & Associates
Chartered Accountants
FRN No. 103051W


CA Swapnil Agrawal
Partner
Membership No. 121269
Place : Nagpur
Date:



Emkay Taps And Cutting Tools Limited

B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

PART I — BALANCE SHEET

Standalone Statement of Assets and Liabilities as on March 31, 2017

(Rupees in Lakhs)

Particulars	Figures as at the end of current reporting year ended on March 31, 2017	Figures as at the end of previous reporting year ended on March 31, 2016
I		
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	177.86	177.86
(b) Reserves and surplus	8267.60	7057.94
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	182.26	2.48
(b) Deferred tax liabilities (Net)	181.76	193.24
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
(4) Current liabilities		
(a) Short-term borrowings	328.22	224.29
(b) Trade payables	229.55	183.56
(c) Other current liabilities	252.47	214.15
(d) Short-term provisions	104.15	19.47
TOTAL	9723.87	8072.99
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	1815.26	1638.87
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	52.96	0.00
(iv) Intangible assets under development		
(b) Non-current investments	4855.28	3635.15
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	27.21	27.74
(e) Other non-current assets	19.53	26.04
(2) Current assets		
(a) Current investments		
(b) Inventories	1303.31	1244.30
(c) Trade receivables	1332.50	1103.05
(d) Cash and cash equivalents	96.10	165.25
(e) Short-term loans and advances	110.02	123.81
(f) Other current assets	111.70	108.78
TOTAL	9723.87	8072.99

Place : Nagpur

Date :

For KPRP & Associates

Chartered Accountant

FRN 103051W

CA Swapnil Agrawal

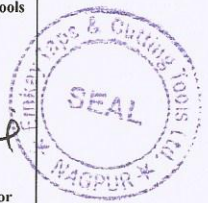
Partner

Membership No. 121269

For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria

Chairman & Managing Director



Emkay Taps And Cutting Tools Limited B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com; CIN: L29220MH1995PLC091091						
PART II – STATEMENT OF PROFIT AND LOSS Standalone Audited Financial Results for the half year and year ended on March 31, 2017						
	Particulars	Figures as at the end of Current Half year ended on March 31, Audited	Figures as at the end of Previous Half year ended on September 30, 2016 Unaudited	Figures as at the end of Corresponding half year of the previous Audited	Figures as at the end of current reporting year Audited	Figures as at the end of previous reporting year ended on March Audited
I	Revenue from operations	2260.73	2212.30	2186.05	4473.03	4198.63
II	Other income	80.67	131.98	227.19	212.65	466.97
III	Total Revenue (I + II)	2341.40	2344.28	2413.24	4685.68	4665.60
IV	Expenses:					
	Cost of materials consumed	440.26	414.60	462.89	854.86	821.97
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-71.54	-4.73	-64.82	-76.27	34.87
	Manufacturing expense	545.09	583.97	585.29	1129.06	1058.00
	Employee benefits expense	136.67	176.51	130.34	313.18	287.84
	Finance costs	21.30	12.22	6.70	33.52	11.94
	Depreciation and amortization expense	149.75	134.12	115.54	283.87	222.41
	Other expenses	202.55	178.93	165.54	381.48	318.34
	Total expenses	1424.08	1495.62	1401.48	2919.70	2755.37
V	Profit before exceptional and extraordinary items and tax (III - IV)	917.32	848.66	1011.76	1765.98	1910.23
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	917.32	848.66	1011.76	1765.98	1910.23
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	917.32	848.66	1011.76	1765.98	1910.23
X	Tax expense:					
	(1) Current tax	336.84	255.71	294.35	592.55	532.95
	(2) Deferred tax	-4.65	-6.83	-0.07	-11.48	-27.36
XI	Profit (Loss) for the period from continuing operations (VII- VIII)	585.13	599.78	717.48	1184.91	1404.64
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	585.13	599.78	717.48	1184.91	1404.64
XVI	Earnings per equity share:					
	(1) Basic	32.90	33.72	40.34	66.62	78.98
	(2) Diluted	32.90	33.72	40.34	66.62	78.98

Notes:

- The above audited financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on May 27, 2017
- Figures have been re-grouped or re-classified, wherever necessary
- The Company is engaged in manufacturing of threading taps and cutting tools
- Figures of last half year ended March 31, 2017 are the balancing figures between the audited figures of year ended on March 31, 2017 and half year ended on September 30, 2016.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The above financial results are available on Companies website www.emkaytapsandtools.com and the Stock Exchange website <https://www.nseindia.com/emerge/>

Place : Nagpur
Dated :

For KPRP & Associates
Chartered Accountant
FRN 103051W

CA Swapnil Agrawal
Partner
Membership No. 121269

For Emkay Taps And Cutting Tools Ltd.

Amyprakash Kanoria
Chairman & Managing Director



Emkay Taps And Cutting Tools Limited

B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India

Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;

CIN: L29220MH1995PLC091091

ANNEXURE IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Figures as at the end of Current Half year ended on March 31, 2017	Figures as at the end of Previous Half year ended on September 30, 2016	Figures as at the end of Corresponding half year of the previous year ended on March 31, 2016	Figures as at the end of current reporting year ended on 31/03/2017	Rs. in Lakhs Year to date figures for previous reporting year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Manufacturing of Taps & Cutting Tools	2,207.75	2,128.81	2,131.68	4,336.56	4,048.63
(b) Production of Power through Windmill	54.76	83.80	44.60	138.56	134.56
(c) Unallocated Total	78.90	131.67	236.96	210.57	482.41
Net sales/Income From Operations	2,341.41	2,344.28	2,413.24	4,685.69	4,665.60
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Manufacturing of Taps & Cutting Tools	885.62	736.38	821.76	1,622.00	1,463.60
(b) Production of Power through Windmill	15.43	16.91	(6.55)	32.34	11.28
(c) Unallocated Total	37.57	107.59	203.25	145.16	447.29
Total	938.62	860.88	1,018.46	1,799.50	1,922.17
Less: i) Interest	21.30	12.22	6.70	33.52	11.94
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income Total Profit Before Tax	-	-	-	-	-
Total Profit before Tax	917.32	848.66	1,011.76	1,765.98	1,910.23
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Manufacturing of Taps & Cutting Tools	196.78	3,015.28	480.21	3,212.06	2,946.42
(b) Production of Power through Windmill	9.86	636.60	(51.08)	646.46	667.46
(c) Unallocated Total	734.59	4,630.11	611.35	5,364.70	4,345.86
Total	941.23	8,281.99	1,040.48	9,223.22	7,959.74

Segment Identification, Reportable Segments and Definition of each segment:

1. The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for

2. This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment

3. For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single

4. Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment

Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group

Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such

The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property,

5. Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative

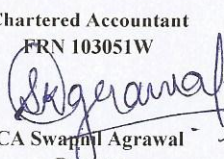
Place : Nagpur

Dated :

For KPRP & Associates

Chartered Accountant

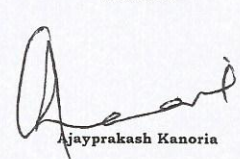
FRN 103051W



CA Swapnil Agrawal

Partner

For Emkay Taps And Cutting Tools Ltd.



Ajayprakash Kanoria

Chairman & Managing Director

Membership No. 121269



A-14. "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440.012.
Ph. : 2426889, 2446598, Email : vaca.ngp@gmail.com

Auditor's Report on Annual Financial Results of the Company

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Emkay Taps and Cutting Tools Limited,
Plot No. B-27 and B-27/1,
MIDC Hingna, Industrial Estate,
Nagpur – 440 016, Maharashtra, India

We have audited the Annual financial results of for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Annual financial results have been prepared on the basis of the Annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

A-14. "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440.012.
Ph. : 2426889, 2446598, Email : vaca.ngp@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these Annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the year ended March 31, 2017.

For Vijay Agrawal & Co.
Chartered Accountants
FRN No. 138350W



Vijay Agrawal
Partner
Membership No. 031863
Place : Nagpur
Date:



Emkay Taps And Cutting Tools Limited
B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India
Website: www.emkaytapsandtools.com, Email: investors@emkaytapsandtools.com;
CIN: L29220MH1995PLC091091

PART I — BALANCE SHEET
SCHEDULE III OF COMPANIES ACT, 2013
Standalone Statement of Assets and Liabilities as on March 31, 2017

(Rupees in Lakhs)

Particulars	Figures as at the end of current reporting year ended on March 31, 2017	Figures as at the end of previous reporting year ended on March 31, 2016
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I. EQUITY AND LIABILITIES		
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(d) Long-term provisions	-	-
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(a) Short-term borrowings	328.22	224.29
(b) Trade payables	229.55	183.56
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(d) Short-term provisions	104.15	19.47
TOTAL	9723.87	8072.99
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Non-current assets		
(1) (a) Fixed assets		
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(b) Non-current investments	4855.28	3635.15
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	27.21	27.74
(e) Other non-current assets	19.53	26.04
(2) Current assets		
(a) Current investments		
(b) Inventories	1303.31	1244.30
(c) Trade receivables	1332.50	1103.05
(d) Cash and cash equivalents	96.10	165.25
(e) Short-term loans and advances	110.02	123.81
(f) Other current assets	111.70	108.78
TOTAL	9723.87	8072.99

Place : Nagpur
Dated :



For M/s Vijay Agrawal & Company
Chartered Accountant
FRN 138350W
Vijay Agrawal
Partner

For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria
Chairman & Managing Director



Membership No. 031863

PART II – STATEMENT OF PROFIT AND LOSS
SCHEDULE III OF COMPANIES ACT, 2013

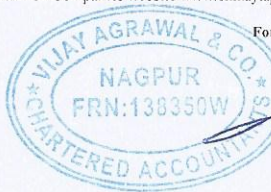
Standalone Audited Financial Results for the half year and year ended on March 31, 2017

		(Rupees in Lakhs)				
	Particulars	Figures as at the end of Current Half year ended on March 31, 2017	Figures as at the end of Previous Half year ended on September 30, 2016	Figures as at the end of Corresponding half year of the previous year ended on March 31, 2016	Figures as at the end of current reporting year ended on March 31, 2017	Figures as at the end of previous reporting year ended on March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2260.73	2212.30	2186.05	4473.03	4198.63
II	Other income	80.67	131.98	227.19	212.65	466.97
III	Total Revenue (I + II)	2341.40	2344.28	2413.24	4685.68	4665.60
IV	Expenses:					
	Cost of materials consumed	440.26	414.60	462.89	854.86	821.97
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-71.54	-4.73	-64.82	-76.27	34.87
	Manufacturing expense	545.09	583.97	585.29	1129.06	1058.00
	Employee benefits expense	136.67	176.51	130.34	313.18	287.84
	Finance costs	21.30	12.22	6.70	33.52	11.94
	Depreciation and amortization expense	149.75	134.12	115.54	283.87	222.41
	Other expenses	202.55	178.93	165.54	381.48	318.34
	Total expenses	1424.08	1495.62	1401.48	2919.70	2755.37
V	Profit before exceptional and extraordinary items and tax (III - IV)	917.32	848.66	1011.76	1765.98	1910.23
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	917.32	848.66	1011.76	1765.98	1910.23
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	917.32	848.66	1011.76	1765.98	1910.23
X	Tax expense:					
	(1) Current tax	336.84	255.71	294.35	592.55	532.95
	(2) Deferred tax	-4.65	-6.83	-0.07	-11.48	-27.36
XI	Profit (Loss) for the period from continuing operations (VII- VIII)	585.13	599.78	717.48	1184.91	1404.64
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	585.13	599.78	717.48	1184.91	1404.64
XVI	Earnings per equity share:					
	(1) Basic	32.90	33.72	40.34	66.62	78.98
	(2) Diluted	32.90	33.72	40.34	66.62	78.98

Notes:

- The above audited financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on May 27, 2017
- Figures have been re-grouped or re-classified, wherever necessary
- The Company is engaged in manufacturing of threading taps and cutting tools.
- Figures of last half year ended March 31, 2017 are the balancing figures between the audited figures of year ended on March 31, 2017 and half year ended on September 30, 2016.
- Provision of tax has been made as per Income Tax Act, 1961. Tax expense includes Provision for Current Tax and provision for deferred Tax.
- The above financial results are available on Companies website www.emkaytapsandtools.com and the Stock Exchange website <https://www.nseindia.com/emerge/>

Place : Nagpur
Dated :



For M/s Vijay Agrawal & Company

Chartered Accountant
FRN 138350W

Vijay Agrawal
Partner
Membership No. 031863

For Emkay Taps And Cutting Tools Ltd.

Ajayprakash Kanoria
Chairman & Managing Director



Emkay Taps And Cutting Tools Limited					
B-27 & B-27/1, M.I.D.C. Hingna Industrial Estate, Nagpur -440016, Maharashtra, India Website: www.emkaytapsandtools.com, Email investors@emkaytapsandtools.com; CIN: L29220MH1995PLC091091					
ANNEXURE IV					
Pursuant to SEBI Circular CIR/CFD/CMD/15/2015					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Particulars	Rs. in Lakhs				
	Figures as at the end of Current Half year ended on March 31, 2017	Figures as at the end of Previous Half year ended on September 30, 2016	Figures as at the end of Corresponding half year of the previous year ended on March 31, 2016	Figures as at the end of current reporting year ended on 31/03/2017	Year to date figures for previous reporting year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Manufacturing of Taps & Cutting Tools	2,207.75	2,128.81	2,131.68	4,336.56	4,048.63
(b) Production of Power through Windmill	54.76	83.80	44.60	138.56	134.56
(c) Unallocated Total	78.90	131.67	236.96	210.57	482.41
Net sales/Income From Operations	2,341.41	2,344.28	2,413.24	4,685.69	4,665.60
2. Segment Results (Profit)(+/-) Loss (-) before tax and					
(a) Manufacturing of Taps & Cutting Tools	885.62	736.38	821.76	1,622.00	1,463.60
(b) Production of Power through Windmill	15.43	16.91	(6.55)	32.34	11.28
(c) Unallocated Total	37.57	107.59	203.25	145.16	447.29
Total	938.62	860.88	1,018.46	1,799.50	1,922.17
Less: i) Interest	21.30	12.22	6.70	33.52	11.94
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income: Total Profit Before Tax	-	-	-	-	-
Total Profit before Tax	917.32	848.66	1,011.76	1,765.98	1,910.23
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Manufacturing of Taps & Cutting Tools	196.78	3,015.28	480.21	3,212.06	2,946.42
(b) Production of Power through Windmill	9.86	636.60	(51.08)	646.46	667.46
(c) Unallocated Total	734.59	4,630.11	611.35	5,364.70	4,345.86
Total	941.23	8,281.99	1,040.48	9,223.22	7,959.74

Segment Identification, Reportable Segments and Definition of each segment:

- The above Financials results have been arrived at after going through the Balance Sheet and Profit & Loss Account for the Company for the Period ending on 31st March, 2017.
- This segment report of M/s Emkay Taps & Cutting Tools Ltd. is prepared in accordance to the Accounting Standard 17 - "Segment Reporting"
- For the purpose of this reporting, Business Segment are considered as primary segments. Since the Company is operating from single location. There are no Geographical segments for the company. However, based on Business Line, there are 2 segments, viz., Manufacturing of Tools and Generation of Power.
- Operating revenues and expenses related to both third party and inter-segment transactions are included in determining the segment results of each respective segment.
Finance Income earned and finance expense incurred is not allocated to individual segment and the same has been reflected at the Group Level for segment reporting.
Inter-segment pricing and terms are reviewed and changed by the management to reflect changes in market conditions and changes to such terms are reflected in the Period the change occurs. Segment information prior to the change in terms is not restated. These transactions have been eliminated on consolidation.
The total assets disclosed for each segment represent assets directly managed by each segment, and primarily include receivables, property, plant and equipment, intangibles, inventories, operating cash and bank balances, inter-segment assets and exclude derivative financial instruments, deferred tax assets and income tax recoverable.
- Segment liabilities comprise operating liabilities and exclude external borrowings, provision for taxes, deferred tax liabilities and derivative financial instruments.

Place : Nagpur
Dated :

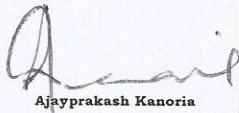
For M/s Vijay Agrawal & Company

Chartered Accountant
FRN 138350W



Vijay Agrawal
Partner

For Emkay Taps And Cutting Tools Ltd.



Ajayprakash Kanoria
Chairman & Managing Director

Membership No. 031863



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: EMKAYTOOLS

DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 and SEBI Notification dated the 25th May, 2016 and in compliance of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read vide SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016

We hereby confirm that the Audit report submitted by M/s Vijay Agrawal & Co., Nagpur the Statutory Auditor and M/s K.P.R.K. & Associates, Chartered Accountants from Nagpur the Peer Review Auditor of the Company for the Financial Year ended on March 31, 2017 contains unmodified opinion and the financials contain unmodified figures.

Given and signed on this 27th day of May 2017 at Nagpur.

For and on Behalf of
Emkay Taps and Cutting Tools Limited


Vishnu Sontakke
Chief Financial Officer




Ajayprakash Kanoria
Chairman & Managing Director