



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_ific@yahoo.com Website : www.lakshmifinance.org

CIN: L85920AP1923PLC000044

LFIC/SEC/BM/2017-18

Date: 17.05.2017

To,
National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051

Symbol: LFIC

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 17th May, 2017 - Reg

Ref: Regulation 33, 43 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on 17th May, 2017 at the registered office of the Company have inter alia, transacted the following matters:

1. Approved the Audited Financial Results for the Quarter and Year Ended 31st March, 2017.
2. Taken note of the Auditors Reports forming part of Quarterly Financials and full year financials ended 31st March, 2017.
3. Recommended the payment of annual dividend of Re.3.50/- per equity share i.e. 35% on face value of Rs.10/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
4. Fixed the date of 93rd Annual General Meeting of the Company to be held on 28th July, 2017 at Kamat Lingapur Hotel, Triveni Banquet Hall, Ground Floor, (Lane opposite to Allaudin Buiding), Chikoti Gardens, Begumpet, Hyderabad - 500 016.

The Board Meeting commenced at 12.00 Noon and concluded at 03:00PM.

This is for your information and record.

For Lakshmi Finance & Industrial Corporation Limited


Prity Bokaria
Company Secretary

Encl:- As above





Auditor's Report on Quarterly Financial Results and Year to Date Results of Lakshmi Finance & Industrial Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Lakshmi Finance & Industrial Corporation Limited

1. We have audited the quarterly Standalone financial results of **Lakshmi Finance & Industrial Corporation Limited** for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The results for the Quarter ended 31st March 2017, are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subjected to limited review by us.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

for **BRAHMAYYA & CO.**

Chartered Accountants

F. R. Number: 0005135


(P. CHANDRA MOULI)

Partner

Membership Number: 025211

HYDERABAD, May 17, 2017

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED
 Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
 HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email : lakshmi_ific@yahoo.com
 Website : www.lakshmifinance.org, CIN: L65920AP1923PLC000044)

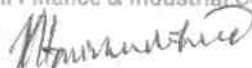
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND YEAR ENDED MARCH 31st, 2017**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
1	Income from operations	142.69	76.69	93.11	412.15	453.98
2	Expenses:					
	a) Employee benefit expense	29.93	22.05	26.32	91.06	80.82
	b) Other Expenses	8.55	7.73	6.24	33.49	28.64
	c) Diminution in the value of Investments	-	-	-	-	-
	d) Depreciation and amortisation	1.49	1.47	1.06	5.92	7.02
	Total expenses: (a to d)	39.97	31.25	33.62	130.47	116.48
3	Profit from operations before Other Income, Finance costs and exceptional items (1-2)	102.72	45.44	59.49	281.68	337.50
4	Other income	9.53	9.74	10.52	36.99	38.26
5	Profit from ordinary activities before finance costs and Exceptional items (3+4)	112.25	55.18	70.01	318.67	375.76
6	Finance costs	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	112.25	55.18	70.01	318.67	375.76
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	112.25	55.18	70.01	318.67	375.76
10	Tax expense	(6.33)	-	12.75	4.07	12.75
11	Net profit from ordinary activities after tax (9-10)	118.58	55.18	57.26	314.60	363.01
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11-12)	118.58	55.18	57.26	314.60	363.01
14	Share of Profit/(Loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit of associates	118.58	55.18	57.26	314.60	363.01
17	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	3,447.70	3,259.48
19	(i) Earnings per share (before extraordinary items) (Basic and Diluted) - Rs.	3.95	1.84	1.91	10.49	12.10
	(ii) Earnings per share (after extraordinary items) (Basic and Diluted) - Rs.	3.95	1.84	1.91	10.49	12.10

* Not applicable

For Lakshmi Finance & Industrial Corporation Ltd.,



K. HARISHCHANDRA PRASAD
 Managing Director.
 (DIN No: 00012564)

Notes:

- 1) The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 17th May' 2017.
- 2) The Board has recommended dividend @ Rs.3.50 (35%) per Equity Share of Rs.10/- each subject to the approval of the members of the Company.
- 3) The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 4) Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- 5) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Place: Hyderabad
Date : 17.05.2017



For and on behalf of the Board of Directors
Lakshmi Finance & Industrial Corporation Limited

K. Harishchandra Prasad
K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR (DIN No. 00012564)

STATEMENT OF ASSETS AND LIABILITIES AS AT AS AT 31.03.2017

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	300.00	300.00
	Reserves and surplus	3447.70	3259.48
		3747.70	3559.48
2	Non-current liabilities		
	Other long-term liabilities	13.43	13.43
	Long-term provisions	8.56	7.70
		21.99	21.13
3	Current liabilities		
	Trade Payables	0.09	0.14
	Other current liabilities	81.93	71.58
	Short-term provisions	126.38	126.37
		208.40	198.09
	TOTAL - EQUITY AND LIABILITIES	3978.09	3778.70
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	9.02	13.04
	Non-current investments	3651.29	3224.95
	Deferred tax assets (net)	0	0
	Long-term loans and advances	2.12	2.12
	Other non-current assets	0	0
		3662.43	3240.11
2	Current assets		
	Trade Receivables	53.01	96.79
	Cash and cash equivalents	232.41	421.05
	Short-term loans and advances	0.00	0.16
	Other current assets	30.24	20.59
		315.66	538.59
	TOTAL ASSETS	3978.09	3778.70





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CIN: L65920AP1923PLC000044

To,
National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Symbol: LFIC

DECLARATION FOR UNMODIFIED OPINION

I, Harishchandra Prasad Kanuri, Managing Director of M/s. Lakshmi Finance And Industrial Corporation Ltd., having its registered office at 1st Floor, Suryadaya, 1-10-60/3, Begumpet, Hyderabad -500016 hereby declare that the Joint Statutory Auditors of the Company i.e. M/s. Brahmayya & Co., Hyderabad and M/s. M. Anandam & Co., Secunderabad, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2017.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,

For Lakshmi Finance & Industrial Corporation Limited

Harishchandra Prasad Kanuri
Managing Director
(DIN: 00012564)

