

February 12, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script code : 513269

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script code : MANINDS

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held on today i.e. Friday, February 12, 2016 amongst the other business has *inter-alia*:

- 1) Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), approved the Unaudited Financial Results (Standalone) of the Company for the quarter and nine months ended **December 31, 2015**.
- 2) taken on record the Limited Review Report of our Auditors, M/s. Rohira Mehta & Associates., in respect of the said financial results.

Forwarding herewith the copy of the Unaudited Financial Results (Standalone) of the Company alongwith the Limited Review Report for the quarter and nine months ended **December 31, 2015**.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Man Industries (India) Limited**



Shashank Belkhede
VP-Legal & Company Secretary



Encl: a/a

Man Industries (India) Ltd.

CIN : L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relation@maninds.org

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended on 31st December 2015

PARTICULARS	Quarter ended on			Nine months ended on		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from Operations						
i) Net sales / Income from operation (net of excise duty)	31,809	31,941	19,541	1,04,139	67,278	1,30,713
ii) Other operating income	343	151	666	635	3,643	5,689
Total Income	32,152	32,092	20,207	1,04,774	70,921	1,36,402
2 Expenses :						
a) Cost of materials consumed	25,613	23,817	21,838	81,328	50,648	93,678
b) Purchases of stock in trade	-	-	-	-	13,851	13,852
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,653)	(1,407)	(5,298)	(2,555)	(5,195)	438
d) Construction Cost	-	-	-	-	-	1,130
e) Employee benefit expense	1,008	1,041	885	3,067	2,821	3,941
f) Depreciation and amortisation Expense	1,009	961	974	2,908	2,841	4,245
g) Other expenditure	3,918	5,028	1,330	12,829	4,547	11,883
Total Expenses	29,895	29,440	19,729	97,577	69,513	1,29,165
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	2,257	2,652	478	7,197	1,408	7,237
4 Other income	1,762	2,016	759	5,381	2,416	3,751
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	4,019	4,668	1,237	12,578	3,824	10,988
6 Finance costs	1,311	1,590	1,008	4,260	2,836	4,573
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	2,708	3,078	229	8,318	988	6,415
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	2,708	3,078	229	8,318	988	6,415
10 Tax expense	850	1,049	42	2,658	112	1,059
11 Net Profit (Loss) from ordinary activities after tax	1,858	2,029	187	5,660	876	5,356
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	1,858	2,029	187	5,660	876	5,356
14 Paid-up equity share capital (Face Value Rs. 5/-)	2,855	2,855	2,855	2,855	2,855	2,855
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						46,008
16.i Earnings per share (before extraordinary & Exceptional Items) (of Rs. 5/- each) (not annualised):						
Basic & Diluted (in Rs.)	3.25	3.55	0.33	9.91	1.53	9.38
16.ii Earnings per share (after extraordinary & exceptional items) (of Rs. 5/- each) (not annualised):						
Basic & Diluted (in Rs.)	3.25	3.55	0.33	9.91	1.53	9.38

NOTES:

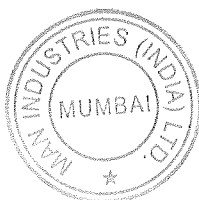
- 1) The un-audited Financial Results were reviewed by the Audit Committee held on 12th February, 2016 and approved at the meeting of the Board of Directors of the Company held on 12th February, 2016. Auditors have carried out a limited review of the Financials for the quarter ended 31st December 2015.
- 2) M/s. Merino Shelters Pvt. Ltd. has become wholly owned subsidiary of the company by virtue of approval of scheme of arrangement by Hon'ble High Court, Bombay vide order dated 20/03/2015 and all subsidiaries results shall be consolidated at the end of the year.
- 3) Company has revived its manufacturing facility at Pithampur Dist. Dhar (MP) and commercial production started on 8th December 2015.
- 4) Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : MUMBAI

Date : 12th February, 2016

For MAN INDUSTRIES (INDIA) LTD.

R. C. MANSUKHANI
CHAIRMAN



Limited Review Report

Review Report to
The Board of Directors
Man Industries (India) Limited

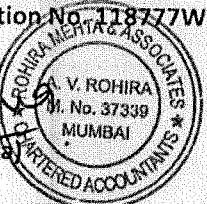
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the quarter ended 31st December, 2015 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to be issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review total revenue of Rs. 13,675.32 lakhs for the quarter ended 31st December, 2015 and total capital employed of Rs. 2,046.51 lakhs as on said date, included in the accompanying unaudited financial results relating to the Dubai Branch of the Company. The financial information for the Branch has been certified by management and our conclusion is based solely on the management certified accounts.
4. The Company has not consolidated its results for quarter ended 31st December, 2015 in contravention to Accounting Standard 21: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
5. The company, two subsidiaries, one associate and promoters have been subject to search proceedings under Section 132 of The Income Tax Act, 1961 in the month of December, 2014. The Income Tax Department is in the process of assessing the impact of the said search operation and the Company has not considered the impact of said search in un-audited financial result. Hence, the impact if any will be included in annual audited financial result.

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6. Based on our review conducted and after considering what has mentioned in 3, 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohira Mehta & Associates
Chartered Accountants
Firm registration No. 118777W


(Anil V. Rohira)
Partner
Membership No. 37339



Place : Mumbai
Dated: 12th February, 2016