



C. MAHENDRA EXPORTS LTD.

DIAMOND EXPORTERS, IMPORTERS & MANUFACTURERS

L27205MH2007PLC166717

Date: 4th May, 2015

To,
The National Stock Exchange of India Limited
Exchange Plaza, c-1, Block -g,
Bandra Kurla Complex
Bandra (East) Mumbai - 400001

Sub: Conversion of 1,25,00,000 6% redeemable preference share to equity shares.

Dear Sir,

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 4th May, 2015 whereas the Board has considered and approved the conversion of 1,25,00,000 6% Redeemable Preference Shares of Face value of Rs. 10 Each issued at premium of Rs. 90 into equity share capital of the company at a price as per **Regulation 76(1) of ICDR, 2009** subject to the approval of Members of the Company and other regulatory approvals applicable.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For C. Mahendra Exports Limited

Mr. Mahendra C. Shah

Director

DIN: 00039077

Place: Mumbai