



Integrating People, Process and Technology

09.08.2014

Ref: GSS/EXC/04/5

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Ph: 022-26598452

Kind Attn: Hari.K

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai-400001
Ph: 022-22721234

Kind Attn: Bhushan Mokashi

Dear Sir,

Sub: Outcome of the Board Meeting held on 09.08.2014

The Board of Directors of the company at the meeting held on **09.08.2014** has approved the following:

- a) The Audited financial results (consolidated and standalone) of the company for the quarter and year ended 31st March 2014.
- b) Decided to convene the 11th Annual General Meeting of the company on Tuesday, the 30th Day of September, 2014
- c) Approved allotment of 28,00,000 Equity shares to the investors Mr. Javed Faizullah Tapia and Mr. Azim Faizullah Tapia upon conversion of their Equity share warrants
- d) Close the register of members and share transfer books from Monday, 25th September, 2014 to Tuesday, 30th September, 2014 (both days inclusive)
- e) Director's Report for the year 2013-14 and authorized Mr. Bhargav Marepally, CEO & Managing Director and Mr. Ramesh Yerramsetti, Director to sign on report and any addendum thereof.

GSS Infotech Limited

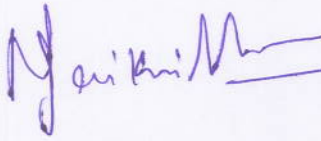
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CIN No: L72200AP2003PLC041860

- f) The notice of 11th Annual General Meeting of the company and authorized Mr. Sai Krishna Narla, Company Secretary to issue notice of Annual General Meeting to the shareholders of the company.
- g) Approved Mandatory E Voting Procedure for all future General Meeting

Thanking you,

For GSS Infotech Limited



Sai Krishna Narla
Company Secretary

Enclosures:

- a) Signed audited financial results for the quarter and year ended 31st March 2014 in clause 41 format

Statement of Standalone & Consolidated Audited Financials Results for Quarter ended and year ended March 31, 2014

PART I		(In Rs Lakhs except share and per equity share data)									
Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended March 31 2014 Audited	Quarter ended December 31 2013 Unaudited	Quarter ended March 31 2014 Audited	Year ended March 31 2014 Audited	Year ended March 31 2013 Audited	Quarter ended March 31 2014 Audited	Quarter ended December 31 2013 Unaudited	Quarter ended March 31 2014 Audited	Year ended March 31 2014 Audited	Year ended March 31 2013 Audited
1	Income from operations	915.33	1,285.51	968.91	4,613.94	3,987.67	6,049.73	6,720.86	6,154.44	26,958.01	29,429.75
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-	-	-	-	-
	(b) Other operating income	915.33	1,285.51	968.91	4,613.94	3,987.67	6,049.73	6,720.86	6,154.44	26,958.01	29,429.75
2	Total income from operations (net) Expenses	229.06	375.87	138.10	1,238.04	997.62	1,253.52	2,407.12	2,271.28	9,289.06	12,965.23
	(a) Direct cost	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	455.55	553.50	510.40	2,107.08	1,874.82	4,120.30	3,399.21	3,020.18	14,220.18	13,503.61
	(e) Depreciation and amortisation expense	30.36	30.24	33.62	119.91	133.64	36.56	51.59	50.78	170.36	201.60
	(f) Other expenses	1,091.66	159.17	144.47	1,381.79	620.54	1,681.58	618.54	674.36	3,169.92	2,344.51
	Total expenses	1,806.62	1,128.87	827.59	4,846.82	3,626.82	7,061.97	6,476.46	6,016.68	26,846.52	29,015.15
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	(891.30)	156.64	141.32	(232.88)	360.85	(1,042.23)	244.40	137.86	111.49	414.60
4	Other income	162.33	(68.24)	(17.88)	605.54	203.28	174.25	(66.02)	(16.90)	640.90	215.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	(728.97)	88.40	123.43	373.66	564.13	(867.98)	178.38	120.96	752.39	630.57
6	Finance costs	60.51	67.08	69.48	262.94	264.89	100.54	109.57	109.57	431.98	470.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(789.48)	21.32	53.95	109.72	299.44	(968.52)	68.81	53.36	320.41	160.05
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(789.48)	21.32	53.95	109.72	299.44	(968.52)	68.81	53.36	320.41	160.05
10	Tax expense	(481.51)	11.11	31.81	(321.97)	13.59	(502.80)	50.82	(49.13)	(311.10)	(25.34)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(327.97)	10.21	22.14	431.69	285.85	(466.01)	17.99	102.49	631.51	185.38
12	Extraordinary items	-	-	-	-	(779.50)	-	-	-	-	(779.50)
13	Net Profit / (Loss) for the period (11 + 12)	(327.97)	10.21	22.14	431.69	(493.65)	(466.01)	17.99	102.49	631.51	(694.12)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(327.97)	10.21	22.14	431.69	(493.65)	(466.01)	17.99	102.49	631.51	(694.12)
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68	1,413.68
18	No of Equity shares	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843	14,136,843
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	27,429	27,004	-	-	-	32,540	29,366
19a	Earnings per share (before extraordinary items) (of ₹ FV Rs.10/- each) (not annualised)	-	-	-	-	-	-	-	-	-	-
	(a) Basic	(2.32)	0.07	0.16	3.05	2.02	(3.30)	0.13	0.72	4.47	1.31
	(b) Diluted	(1.94)	0.06	0.13	2.55	1.69	(2.75)	0.11	0.61	3.73	1.09
19b	Earnings per share (after extraordinary items) (of ₹ FV Rs.10/- each) (not annualised)	-	-	-	-	-	-	-	-	-	-
	(a) Basic	(2.32)	0.07	0.16	3.05	(3.49)	(3.30)	0.13	0.72	4.47	(4.20)
	(b) Diluted	(1.94)	0.06	0.13	2.55	(2.91)	(2.75)	0.11	0.61	3.73	(3.51)

See accompanying note to the financial results

BALANCE SHEET AS AT MARCH 31, 2014

Sl. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2014	As at March 31, 2013	As at March 31, 2014	As at March 31, 2013
I.	EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
(a)	Share Capital	141,368,430	141,368,430	141,368,430	141,368,430
(b)	Reserves and Surplus	2,742,929,213	2,700,379,858	3,254,005,084	2,936,605,229
(c)	Money received against share warrants	57,400,000	57,400,000	57,400,000	57,400,000
(2)	Share Application money pending allotment	-	-	-	-
(3)	Non-Current Liabilities				
(a)	Long-Term Borrowings	121,995,255	-	122,369,317	-
(b)	Deferred Tax Liabilities (net)	-	-	-	-
(c)	Other Long Term Liabilities	-	-	-	-
(4)	Current Liabilities				
(a)	Short-Term Borrowings	-	143,085,709	90,085,873	246,481,141
(b)	Trade Payables	20,419,394	15,256,920	229,794,094	135,461,157
(c)	Other Current Liabilities	14,823,007	34,629,849	104,407,693	113,798,652
(d)	Short-Term Provisions	9,917,839	36,611,200	10,098,638	93,019,236
	Total Equity & Liabilities	3,108,853,138	3,126,731,967	4,009,528,530	3,724,133,847
II.	ASSETS				
(1)	Non-Current Assets				
(a)	Fixed Assets				
(i)	Gross Block	97,994,569	96,723,355	3,261,729,901	2,980,171,383
(ii)	Depreciation	70,277,351	58,286,160	90,048,596	80,101,456
(iii)	Net Block	27,617,218	38,437,194	3,171,681,306	2,899,969,927
(b)	Non-current Investments	2,222,978,620	2,222,679,720	-	-
(c)	Deferred tax assets (net)	81,798,198	71,527,364	82,866,739	71,202,830
(d)	Long term loans and advances	270,522,116	280,169,246	105,032,540	145,530,749
(e)	Other non-current assets	62,113,378	79,518,092	83,455,892	81,260,706
(2)	Current Assets				
(a)	Current Investments	-	-	-	-
(b)	Inventories	358,623,146	324,736,281	422,577,596	369,419,391
(c)	Trade receivables	27,161,023	76,522,495	62,060,012	102,177,044
(d)	Cash and Bank balances	24,524,359	24,210,015	44,829,025	54,141,638
(e)	Short-term loans and advances	13,514,080	10,331,561	37,025,320	10,331,561
(f)	Other current assets	-	-	-	-
	Total Assets	3,108,853,138	3,126,731,967	4,009,528,530	3,724,133,847

PART-II Information for the quarter ended and year ended March 31, 2014

Sl. No.	Particulars	Consolidated and Standalone				
		Quarter ended 31st Mar 2014 (audited)	Quarter ended 31st Dec 2013 (Unaudited)	Quarter ended 31st Mar 2013 (audited)	Year ended 31st Mar 2014 (audited)	Year ended 31st Mar 2013 (audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding	13,925,920	12,325,920	12,325,883	13,925,920	12,325,883
	Number of shares	98.51	87.19	87.19	98.51	87.19
	Percentage of shareholding	-	-	-	-	-
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	199,000	1,511,000	1,411,000	199,000	1,411,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.35	83.44	77.91	94.35	77.91
	Percentage of shares (as a % of the total share capital of the company)	1.41	10.69	9.98	1.41	9.98
b)	Non-encumbered					
	Number of shares	11,923	299,523	399,960	11,923	399,960
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.65	16.56	22.09	5.65	22.09
	Percentage of shares (as a % of the total share capital of the company)	0.08	2.12	2.83	0.08	2.83

Notes to the Results :

- These audited results for the year ended March 31, 2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on August 09, 2014.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services.

Particulars	Quarter ended 31/03/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Place: Hyderabad
Date: 9 August, 2014

GSS Infotech Ltd
PVRK Prasad
Chairman

