



Dated: 30th May 2017

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Subject: Outcome of the Board meeting

Sir,

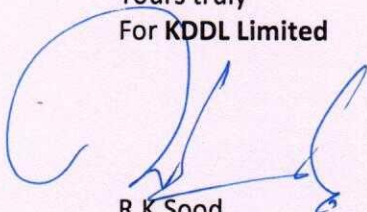
Pursuant to the provisions of SEBI(LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today (started at 2.00 P.M. and concluded at 7.00 p.m) has taken, inter-alia, following decisions:

1. The Board of Directors have approved the Audited Financial Results (Standalone and consolidated) for the quarter/Year ended 31st March 2017, and Statutory Auditor's reports thereon. Copy enclosed herewith;
2. The Board of Directors has recommended the dividend of 15% i.e. Rs.1.50 per equity share of Rs. 10/- each.
3. The Board of Directors have recommended the appointment of M/s BSR & Co. LLP, Chartered Accountants, as statutory auditors in place of M/s Walker Chandiok & Co. LLP , for a period of two years ;
4. The 37th Annual General Meeting of the company will be held on Friday, the 11th August 2017 at Parwanoo(H.P)
5. The register of members and share transfer books of the company will remain closed w.e.f. 6th August 2017 to 11th August 2017(both days inclusive) to determine the name of shareholders who shall be entitled to receive the proposed dividend, if approved by shareholders at the forthcoming annual general meeting.
6. The Board of Directors have approved Liquidation of its 100% subsidiary company in Switzerland, Kamla International Holdings and transfer all investments/ assets to the holding company;
7. Subject to approval of shareholders, and pursuant to section 203 of The Companies Act, 2013, the Board has approved the amendment in article No.114 of articles of association of the company to enable same person to hold office of the Chairman and Managing Director of the company;

8. Subject to the approval of shareholders of the company, the Board of Directors has also, in principally, approved the Investment of Rs. 7 crores by way of subscribing in Equity Shares of Rs. 10/- each at a price of Rs. 141/- per share, and Rs. 15 crores by way of subscribing in 12% Non Convertible preference shares of Rs. 100/- each for a term of 3 years in Ethos Limited, a material subsidiary.

Further, we are also enclosing herewith an Investor Update alongwith earnings call invite (to be held on Monday, 5th June 2017) for the information of our valued investors, to be displayed on your website.

Thanking you
Yours truly
For **KDDL Limited**



R.K.Sood
Company Secretary