



VICEROY

September 14, 2017

To
Department of Corporate Communications
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), MUMBAI – 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Thursday, 14th September, 2017

Ref: Scrip ID: VICEROY

With reference to the above subject we would like to inform that the Board of Directors of the Company at its Meeting held today, on 14th September, 2017 have decided on the following:

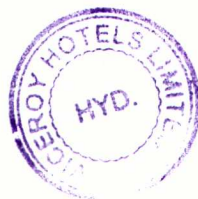
1. Approved Standalone Un- audited Financial Results for the first quarter ended 30th June, 2017 as recommended by the Audit Committee and reviewed by the Statutory Auditors.
2. Approved Consolidated Un- audited Financial Results for the first quarter ended 30th June, 2017 as recommended by the Audit Committee and reviewed by the Statutory Auditors.
3. A Certified Copy of Limited review Report on Standalone Financials on the First Quarter ended on 30th June, 2017.
4. A Certified Copy of Limited review Report on Consolidated Financials on the First Quarter ended on 30th June, 2017.
5. Mr. P. Prabhakar Reddy, Managing Director of the Company have been re-designated as Managing Director and Chief Executive Officer (CEO).

The Board Meeting Commenced at 2.00 P.M. and concluded at 4.45 P.M.

This is for your information and necessary records.

Regards
For Viceroy Hotels Limited

Sonam Jaiswal
Company Secretary and Compliance Officer
Encl: as above



VICEROY HOTELS LIMITED



VICEROY

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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2017

Rs. in Lakhs

Particulars	Quarter ended	
	30.06.2017	30.06.2016
	Reviewed	Refer Note 3
1 Income from Operations		
(a) Net Income from Operations	1,801.12	1,834.21
(b) Other operating Income	69.97	71.41
Total Income from Operations	1,871.09	1,905.62
2 Expenses		
(a) Cost of Sales/Services	320.98	286.17
(b) Increase decrease in stock in trade and work-in-progress	-	-
(c) Employee benefits expense	593.77	508.42
(d) Other Expenses	473.34	363.62
(e) Heat, Light & Power	231.81	223.02
(e) Depreciation and Amortisation expense	122.51	146.11
Total Expenses	1,742.41	1,527.34
3 Profit from operations before other income, finance costs and exceptional Items (1-2)	128.68	378.28
4 Other Income (Net)		-
5 Profit from ordinary activities before finance Costs	128.68	-
6 Finance Costs	109.94	610.88
7 Profit from ordinary activities before tax	18.74	(232.60)
8 Tax Expense	(22.78)	25.22
9 Net Profit (+)/ Loss (-) from ordinary activities after tax(7-8)	(4.04)	(257.82)
10 other Comprehensive Income Net of Tax		
11 Total comprehensive Income		
12 Paid up equity share capital(Face value of the share is Rs.10/- per share)(previous year Rs.10/-)	4,240.52	4,240.52
13 Earnings Per Share (EPS)(Face value Rs.10/- each)		
(a) Basic	(0.01)	(0.61)
(b) Diluted	(0.01)	(0.61)



VICEROY HOTELS LIMITED

Regd. Office: # Plot No. 20, Sector-I, 4th Floor, Huda Techno Enclave, Sy. No. 64, Madhapur, Hyderabad - 500 081.

Phone: 91-40-2311 9695 Fax : 91-40-4034 9828 Website: www.viceroyhotels.in

CIN : L55101TG1965PLC001048



VICEROY

VICEROY HOTELS LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2017

Particulars		Rs. in Lakhs	
		Quarter ended	
		30.06.2017	30.06.2016
		Reviewed	Refer Note 3
1	Income from Operations		
	(a) Net Income from Operations	2,851.48	2,851.58
	(b) Other operating Income	105.38	104.25
	Total Income from Operations	2,956.86	2,955.83
2	Expenses		
	(a) Cost of Sales/Services	800.35	719.61
	(b) Increase decrease in stock in trade and work-in-progress	-	-
	(c) Employee benefits expense	882.88	796.85
	(d) Other Expenses	727.90	613.64
	(e) Heat, Light & Power	303.46	301.13
	(e) Depreciation and Amortisation expense	183.59	206.28
	Total Expenses	2,898.18	2,637.51
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	58.68	318.32
4	Other Income (Net)	-	-
5	Profit from ordinary activities before finance Costs	-	-
6	Finance Costs	161.07	668.56
7	Profit from ordinary activities before tax	(102.39)	(350.24)
8	Tax Expense	22.34	26.71
9	Net Profit (+)/ Loss (-) from ordinary activities after tax(7-8)	(124.73)	(376.95)
10	other Comprehensive Income Net of Tax		
11	Total comprehensive Income		
12	Paid up equity share capital(Face value of the share is Rs.10/- per share)(previous year Rs.10/-)	4,240.52	4,240.52
13	Earnings Per Share (EPS)(Face value Rs.10/- each)		
	(a) Basic	(0.29)	(0.89)
	(b) Diluted	(0.29)	(0.89)



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Notes To Accounts:

- 1 The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on 14th September, 2017. The financial results for the quarter ended June 30, 2017 has been subjected to limited review by the company's statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the IND AS is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative periods have been reinstated accordingly.
- 3 The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per IND AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with the IND AS. This information has not been subject to any limited Review or Audit.
- 4 There is possibility that these quarterly financial results may require adjustment before constituting the Final IND AS Financial Statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101.
- 5 Reconciliation of profit, as previously reported under GAAP to Ind AS for the Earlier periods.

Sl.No	Particulars	Quarter ended 30th June, 2016
A	Net profit as per GAAP	(251.27)
B	Effect of transition to Ind AS on Statement of profit and loss: (a+b)	(6.55)
	a) Expected Credit Loss	(5.00)
	b) Deferred tax Expense on the above	(1.55)
C	Net profit for the period under Ind AS (A+B)	(257.82)
D	Total comprehensive Income (net of tax)	(257.82)
E	Total Comprehensive income (C+D)	(257.82)

- 6 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place : Hyderabad
Date : 14-09-2017



for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
Chairman and Managing Director

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

To
The Board of Directors
Viceroy Hotels Limited
Hyderabad

Limited Review Report on Standalone Financial Statments for the quarter ended 30th June, 2017:

1. We have reviewed the accompanying standalone statement of unaudited financial results of M/s. **Viceroy Hotels Limited** for the quarter ended 30th june, 2017 (The Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th September, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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info@pmurali.com

Website : www.pmurali.com

5. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30th 2016 which have been presented in the statement solely based on the information compiled by the management.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad

Date: 14th September 2017



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To
The Board of Directors
Viceroy Hotels Limited
Hyderabad

**Limited Review Report on Consolidated Financial Results of M/s Viceroy Hotels Limited
for the quarter ended 30th June, 2017**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s. **Viceroy Hotels Limited** for the quarter ended 30th June, 2017(The Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
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5. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30th 2016 which have been presented in the statement solely based on the information compiled by the management.

For P. Murali & Co.
Chartered Accountants
ERN: 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M.No. 023412.



Place: Hyderabad
Date: 14th September 2017