

Ref No.: Minechem/Stock Exch/Letter/7591

9th February, 2016

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street,
Mumbai - 400 023.

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub : Outcome of Board Meeting

In terms of Clause 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on 9th February, 2016 has considered and approved the following matters, which inter-alia includes:

1. Adoption of following policies as required under SEBI (LODR) Regulations, 2015:
 - a. Policy on Preservation of Documents (Reg. 9)
 - b. Policy for disclosure of material events/information [Reg. 30(4)]

Further, as required under Reg. 30(5), the following Key Managerial Personnel have been authorized for determining materiality of an event or information and for making disclosure of such material information to the Stock Exchanges:

Sr. No.	Name of KMP	Designation	Contact Details
1	Mr. Rajnikant Pajawani	Whole Time Director & CEO	Address:- Jeevan Udyog Building, 3 rd Floor, 278, D. N. Road, Fort, Mumbai - 400001
2	Mr. Sachin Polke	Company Secretary	Tel:- 022/66651700 e-mail:- cosec@ashapura.com

2. Broad basing the Board of Directors of the Company:-

Considering the current market scenario, it was recommended that the Company needs to broad base the Board of Directors of the Company. Accordingly, Mr. Pundarik Sanyal (DIN-01773295) who is B.Sc. Tech. (Textile Technology) and has more than 30 years of

experience in various areas of banking sector, has been duly co-opted as an Additional Director (Independent Director) with effect from 9th February, 2016.

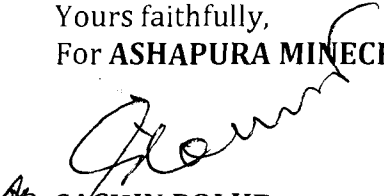
3. Change in the Chairmanship of Audit Committee:-

Mr. Harish Motiwalla, Non-Executive Independent Director and a Senior Chartered Accountant of repute has been appointed as the Chairman of the Audit Committee taking the charge from Mr. Ashok Kadakia, who chose to step down as the Chairman of Audit Committee citing his preoccupation and other business commitments.

This is for your information and record.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.**



SACHIN POLKE
COMPANY SECRETARY