Asian Granito India Ltd.
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31st March, 2017

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: ASIANTILES

Dear Sir,

Subject: Intimation of disinvestment of shares of Astron Paper and Board Mill Limited.

With reference to the captioned subject, we wish to inform you that the Board of Directors in its Board meeting dated 31st March, 2017 have decided to transfer 30,75,000 Equity shares (constituting 9.46% of total share capital) of Astron paper and Board Mill Limited. Thus, the Company's present investment of 36.46% is now reduced to 27%.

This is pursuant to provisions of SEBI (LODR) Regulations, 2015.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

Mr. Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700