

April 02, 2016

To, BSE LIMITED PhirozeJeejeebhoy Towers Dalal Street ,Mumbai – 400001 <u>Tel:022-22721233/34</u> Fax: 022-22722131/1072/2037/2061/41 Email: <u>corp.relations@bseindia.com</u> <u>corp.compliance@bseindia.com</u> Scrip Code: 532172 Security ID:SPHEREGSL	To, The National Stock Exchange Limited, Exchange Plaza, BandraKurla Complex, Bandra (East),Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: <u>cmist@nse.co.in</u> Scrip Code: SPHEREGSL
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Sub: Outcome of Board Meeting

Ref: Scrip code 532172(BSE), SPHEREGSL (NSE)

Dear Sir/Madam

At the Board of Directors meeting of Sphere Global Services Limited held on April 02nd, 2016 at 05:00 p.m. and concluded at 07:52 p.m. the Board of Directors inter alia considered and approved:

1. Appointment of Mr. Vijaya Rama Mohana Reddy Yakkanti as additional director to be regularized in the ensuing general meeting.
2. Resignation from directorship of :
Mr.Ramakrishna Bhaskar
Mrs.Suneetha Vishnupanthulu
3. Acquisition of M/s. Creative Probers Software And Services India Private Limited by entering into and signing of agreement to acquire 30% of stake of the company to make it as an associate company.
4. Issue of preferential allotment of upto 20 lacs equity shares.
5. Conversion of warrants into equity shares issued and allotted to Mr. S Sudhakaran Reddy on receipt of full amount of consideration.

This is for the information and records of the Exchange.

Please acknowledge the receipt of the same.

Thanking You,

for SPHERE GLOBAL SERVICES LIMITED



Akshita Surana

Company Secretary & Compliance Officer

