



# NamoeWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Date: November 13, 2024

To,  
The Manager  
Listing Department  
National Stock Exchange (NSE)  
Exchange Plaza, 5th Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Symbol: NAMOEWASTE**

**Subject: Outcome of Board Meeting held on November 13, 2024.**

Dear Sir/Ma'am,

In compliance of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on November 13, 2024, has, inter-alia, considered and approved:

- the Statement of Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2024, in accordance with the provisions of Regulation 33 of the Listing Regulations.

A copy of the aforementioned results along with the Limited Review Report of the Statutory Auditors is enclosed herewith.

The aforesaid results will be uploaded on the Company's website, [www.namowaste.com](http://www.namowaste.com) and will also be available on the website of the Stock Exchanges.

Kindly note that the meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 6.30 p.m. You are requested to kindly take note of the same.

We request you to take the aforementioned matters on record.

**For NAMOE WASTE MANAGEMENT LIMITED**

Akshay Jain

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**Akshay Jain**  
**Managing Director**  
**DIN: 06763819**

Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India

Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)

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admin@namowaste.com, www.namowaste.com

CIN No.: U74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ

# ARUN K AGARWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1, 389A, MASJID MOTH,  
SOUTH EXTENSION PART-II, NEW DELHI -110 049  
PH.: 011-40529067 \* e-mail : arun1960@gmail.com \* www.akaca.net



Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the half year ended 30 September 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors,  
Namo Ewaste Management Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Namo Ewaste Management Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities:

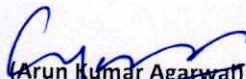
Name of the Entity	Relationship
Techeco Waste Management LLP	Subsidiary

5. During the period, the Holding Company has issued 60,24,000 equity shares of ₹10 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 11 September 2024. Accordingly, these consolidated unaudited financial results for the half year ended 30 September 2024 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
6. The consolidated unaudited financial results includes interim financial results/information of the subsidiary, which reflect total revenue of ₹ 1554.78 lakhs and net profit/(loss) after tax of ₹ 45.76 lakhs for the half year ended 30 September 2024. These interim financial results/information have been reviewed by their auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended,, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Arun K Agarwal & Associates**  
Chartered Accountant  
Firm Registration No. 003917N

  
(Arun Kumar Agarwal)  
Partner

Membership No. 082899  
UDIN: 24082899BKFQKG6630



Date: 13.11.2024  
Place: New Delhi

**NAMO E WASTE MANAGEMENT LIMITED**

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi -110019  
 Corp. Office : 14/1, Mathura Road, Faridabad, Haryana-121003  
 CIN: L74140DL2014PLC263441

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS  
 FOR THE HALF YEAR ENDED 30.09.2024**

(All amounts in Rs Lakhs, unless otherwise stated)

Sl. No	Particulars	Half year ended		Year ended
		30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>			
	a) Revenue from operation	6,683.36	3,555.28	10,093.18
	b) Other income	16.77	1.01	14.44
	<b>Total income</b>	<b>6,700.13</b>	<b>3,556.29</b>	<b>10,107.62</b>
2	<b>Expenses</b>			
	a) Purchase of stock in trade	6,412.87	3,032.38	8,617.72
	b) (Increase)/decrease in the inventories of work in progress & finished goods	-1,283.14	-514.01	-900.80
	c) Employee benefit expense	207.55	154.84	322.21
	d) Finance cost	88.16	35.04	117.07
	e) Depreciation and amortisation expense	68.44	65.56	117.06
	f) Other expenses	681.89	405.09	920.42
	<b>Total expenses</b>	<b>6,175.77</b>	<b>3,178.90</b>	<b>9,193.67</b>
3	<b>Profit/(loss) before exceptional item &amp; tax (1-2)</b>	<b>524.36</b>	<b>377.39</b>	<b>913.94</b>
4	Exceptional Items		-	7.33
5	<b>Profit/(loss) before tax (3-4)</b>	<b>524.36</b>	<b>377.39</b>	<b>906.61</b>
6	Tax expense	-9.95	104.46	227.99
7	<b>Net Profit/(Loss) after tax(5-6)</b>	<b>534.31</b>	<b>272.93</b>	<b>678.62</b>
8	<b>Attributable to :</b>			
	Equity shareholder of the company			
	Non controlling interest			
9	Paid -up Equity Share Capital ( Face value of Rs.10/-each)			
10	Reserves (excluding revaluation reserve)			
11	<b>Earnings per share ( of Rs.10/- each)</b>	<b>2.34</b>	<b>5.99</b>	<b>4.03</b>
	Basic & Diluted (Rs.)	2.34	5.99	4.03

**Notes:-**

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13.11.2024

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 201 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

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**Akshay Jain**  
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**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

(All amounts in Rs Lakhs, unless otherwise stated)

Particulars	Consolidated		
	As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	2,286.75	455.52	1,684.35
(b) Reserve and Surplus	6,280.68	2,419.19	1,846.05
(c) Money received against share warrants	0.00	250.00	0
(d) Minority Interest	0.00261	0.01	0.00272
<b>Total Equity</b>	<b>8,567.43</b>	<b>3,124.72</b>	<b>3,530.40</b>
<b>2 Share Application money pending allotment</b>			
<b>3 Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Long Term Borrowings	45.36	419.61	316.96
(b) Deferred Tax Liabilities (Net)	-	20.60	17.72
(c) Other Long-Term Liabilities	-	-	-
(d) Long-Term Provisions	15.40	0.00	7.41
<b>Total Non Current Liabilities</b>	<b>60.76</b>	<b>440.22</b>	<b>342.08</b>
<b>4 Current liabilities</b>			
(a) Short-Term borrowings	1,120.24	335.27	1,136.29
(b) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	143.26		378.54
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises	360.73	697.42	443.61
(c) Other current liabilities	451.37	423.61	223.67
(d) Short-Term Provisions	113.52	90.54	220.14
<b>Total Current Liabilities</b>	<b>2,189.12</b>	<b>1,546.83</b>	<b>2,402.25</b>
<b>Total Equity and Liabilities</b>	<b>10,817.31</b>	<b>5,111.77</b>	<b>6,274.74</b>
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	2,127.51	2,165.64	2,154.28
(ii) Intangible assets			
(iii) Capital Work in progress			
(iv) Intangible Assets under Development			
(b) Non-current investments			
(c) Deferred tax assets (Net)	104.26		
(d) Long term loans and advances	307.89	121.33	183.87
(e) Other Non Current assets	87.14	367.28	121.99
<b>Total Non Current Assets</b>	<b>2,626.80</b>	<b>2,654.25</b>	<b>2,460.13</b>
<b>2 Current assets</b>			
(a) Currents Investments		-	
(b) Inventories	3,135.55	1,465.61	1,852.41
(c) Trade receivables	1,479.97	677.10	1,460.22
(d) Cash and Cash Equivalents	3,184.73	144.68	198.52
(e) Short-term loans and advances	-	-	-
(f) Other Current Assets	390.25	170.12	303.46
<b>Total Current Assets</b>	<b>8,190.51</b>	<b>2,457.51</b>	<b>3,814.61</b>
<b>Total Assets</b>	<b>10,817.31</b>	<b>5,111.77</b>	<b>6,274.74</b>

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## CONSOLIDATED STATEMENT OF CASH FLOWS

(All amounts in Rs Lakhs, unless otherwise stated)

	For the year ended		For the year ended
	As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
<b>A. Cash flow from operating activities</b>			
Profit (loss) After tax	534.31	272.93	678.62
Adjustments for :	-	-	-
Depreciation , amortisation expense ,Deprecation reserve and Depreciation reverse on sale of assets	68.44	82.94	125.67
Net (profit/loss) on disposal of property ,plant and equipment	-	-	4.65
Interest expense and finance cost	88.16	35.04	117.07
Unrealised foreign currency (gain)/loss			
<b>Change in assets and liabilities</b>			
(Increase) / Decrease in trade and other receivables	-19.76	-195.41	-978.52
(Increase) / Decrease in inventories	-1,283.14	-645.27	-1,032.07
(Increase) / Decrease in Current Assets	-86.79	-8.71	-142.05
Increase / (Decrease) in trade payables	-318.16	176.25	300.98
Increase / (Decrease) in Current Liability	227.70	339.35	139.41
Increase / (Decrease) in Non Current Liability	-17.72	11.86	8.97
Increase / (Decrease) in Long Term Provisions	7.99	-	7.41
Increase / (Decrease) in Short term Borrowings	-16.05	251.84	1,052.86
Increase / (Decrease) in Short Term Provisions	-106.62	11.79	141.40
Increase / (Decrease) in Non Current Assets	-69.41	-	-
<b>Cash generated from operating activities</b>	<b>-991.05</b>	<b>332.60</b>	<b>424.40</b>
Interest paid (net of refunds)	-88.16	-35.04	-117.07
<b>Net cash generated from operating activities</b>	<b>-1,079.21</b>	<b>297.57</b>	<b>307.33</b>
<b>B. Cash flows from investing activities</b>			
Business acquisitions, net of cash acquired	-	-160.75	-160.75
Purchase of property, plant and equipment	-41.67	-143.20	-1,504.39
Proceeds from sale of Fixed Assets	-	85.38	1,415.20
Purchase of Non Current Investment	-	-	-
Profit/(Loss) on the sale of property, plant & equipment	-	-	-4.65
<b>Net cash used in investing activities</b>	<b>-41.67</b>	<b>-218.57</b>	<b>-254.58</b>
<b>C. Cash flows from financing activities</b>			
Proceeds from issue of share warrants	-	0	-250.00
Proceeds from issue of share capital	4,502.72	0	250.00
Other Proceeds	-	0.01	0.00
Proceeds from short term borrowings	-	0	-
Proceeds from long-term borrowings	-271.60	116.15	13.49
Proceeds from short term advances	-	-	-
Proceeds from Long term advances	-124.02	-59.72	-122.26
Proceeds from Other Non Current assets	-	3.58	248.87
<b>Net cash used in financing activities</b>	<b>4,107.10</b>	<b>60.01</b>	<b>140.11</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,986.22</b>	<b>139.01</b>	<b>192.85</b>
Cash and cash equivalents at beginning of year	198.52	5.67	5.67
<b>Cash and cash equivalents at the end of year</b>	<b>3,184.73</b>	<b>144.68</b>	<b>198.52</b>

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\* The above statement of cash flow has been prepared under the ' Indirect Method'.

5 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 During the half year ended on 30 September 2024, the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results for the half year ended 30 September 2023 and year ended on 31 March 2024 and unaudited financial results for the half year ended on 30 September 2024 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 9th September 2024 as detailed below:

S. No.	Object of the Issue	Amount (in Lakhs)			
		Amount allotted for the object	Amount utilized till 30 September 2024	Amount utilized till 30 September 2024	Deviation (if any)
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	-	1,120.00	-
2	General corporate purpose	1,183.06	751.00	432.06	
3	Public issue expenses	617.34	617.66	-	0.32
4	Working capital requirement	2,200.00	726.50	1,473.50	

8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

**For and Behalf of Board of**

Namo e Waste Management Limited

**Akshay  
Jain**

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**Akshay Jain**

Managing Director

DIN: 06763819

Date : 13.11.2024

Place: Faridabad

# ARUN K AGARWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1, 389A, MASJID MOTH,  
SOUTH EXTENSION PART-II, NEW DELHI -110 049  
PH.: 011-40529067 \* e-mail : arun1960@gmail.com \* www.akaca.net



Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors,  
Namo Ewaste Management Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Namo Ewaste Management Limited ("the Company") for the half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. During the period, the Company has issued 60,24,000 equity shares of ₹10 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 11 September 2024. Accordingly, these standalone unaudited financial results for the half year ended 30 September 2024 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Agarwal & Associates  
Chartered Accountant  
Firm Registration No. 003917N

(Arun Kumar Agarwal)  
Partner  
Membership No. 082899  
UDIN: 24082899BKFQKF6788  
Date: 13.11.2024  
Place: New Delhi



**NAMO E WASTE MANAGEMENT LIMITED**

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi -110019  
Corp. Office : 14/1, Mathura Road, Faridabad, Haryana-121003  
CIN: L74140DL2014PLC263441

**STATEMENT OF STANDALONE FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024**

(All amounts in Rs Lakhs, unless otherwise stated)

Sl. No	Particulars	Half year ended		Year ended
		30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>			
	a) Revenue from operation	5,261.25	2,679.02	7,548.78
	b) Other income	59.68	87.10	111.20
	<b>Total income</b>	<b>5,320.93</b>	<b>2,766.12</b>	<b>7,659.98</b>
2	<b>Expenses</b>			
	a) Purchase of stock in trade	5,106.69	2,421.85	6,307.90
	b) (Increase)/decrease in the inventories of work in progress & finished goods	-1,172.10	-554.47	-771.87
	c) Employee benefit expense	183.63	113.80	271.90
	d) Finance cost	70.42	21.78	83.88
	e) Depreciation and amortisation expense	60.28	57.05	99.98
	f) Other expenses	568.42	329.23	755.25
	<b>Total expenses</b>	<b>4,817.33</b>	<b>2,389.23</b>	<b>6,747.04</b>
3	<b>Profit /(loss) before exceptional item &amp; tax (1-2)</b>	503.61	376.89	912.94
4	Exceptional Items	-		7.33
5	<b>Profit /(loss) before tax (3-4)</b>	<b>503.61</b>	<b>376.89</b>	<b>905.61</b>
6	Tax expense	-30.70	74.20	190.87
7	<b>Net Profit /(Loss) after tax(5-6)</b>	<b>534.31</b>	<b>302.69</b>	<b>714.74</b>
8	Paid -up Equity Share Capital ( Face value of Rs.10/-each)			
9	Reserves (excluding revaluation reserve)			
10	<b>Earnings per share ( of Rs.10/- each)</b>	<b>2.34</b>	<b>6.64</b>	<b>4.24</b>
	Basic & Diluted (Rs.)	2.34	6.64	4.24

**Notes:-**

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13.11.2024
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 201 read with relevant rules issued thereunder and other accounting principles generally accepted in India.


**Akshay Jain**  
 Digitally signed by Akshay Jain  
 Date: 2024.11.13 17:41:58 +05'30'

3 **STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(All amounts in Rs Lakhs, unless otherwise stated)

Particulars	Standalone		
	As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	2286.75	455.52	1,684.35
(b) Reserve and Surplus	6285.95	2,418.09	1,851.31
(c) Money received against share warrants	0	250.00	0
<b>Total Equity</b>	<b>8572.70</b>	<b>3,123.61</b>	<b>3,535.67</b>
<b>2 Share application money pending allotment</b>			
<b>3 Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Long Term Borrowings	33.01	365.80	306.71
(b) Deffered Tax Liabilities (Net)	.00	20.60	17.72
(c) Other Long-Term Liabilities	0	-	-
(d) Long-Term Provisions	15.40	-	7.41
<b>Total Non Current Liabilities</b>	<b>48.41</b>	<b>386.40</b>	<b>331.83591</b>
<b>4 Current liabilities</b>			
(a) Short-Term borrowings	817.26	55.12	832.40
(b) Trade Payables	0	676.79	-
(i) total outstanding dues of micro enterprises and small enterprises	47.32	-	35.74
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises	124.40	-	385.01
(c) Other current liabilities	493.80	532.55	156.00
(d) Short-Term Provisions	92.77	60.28	183.02
<b>Total Current Liabilities</b>	<b>1575.55</b>	<b>1,324.74</b>	<b>1592.1602</b>
<b>Total Equity and Liabilities</b>	<b>10196.66</b>	<b>4,834.75</b>	<b>5,459.66</b>
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	1967.55	2,005.54	2,001.04
(ii) Intangible assets	0	-	-
(iii) Capital Work in progress	0	-	-
(iv) Intangible Assets under Development	0	-	-
(b) Non-current investments	371.97	96.09	66.21
(c) Deferred tax assets (Net)	104.26	-	-
(d) Long term loans and advances	196.41	107.62	163.84
(e) Other Non Current assets	70.40	351.68	87.04
<b>Total Non Current Assets</b>	<b>2710.59</b>	<b>2,560.92</b>	<b>2,318.12</b>
<b>2 Current assets</b>			
(a) Currents Investments			
(b) Inventories	2764.32	1,374.81	1,592.22
(c) Trade receivables	1261.09	673.07	1,270.62
(d) Cash and Cash Equivalents	3094.97	79.47	84.77
(e) Short-term loans and advances	0	-	-
(f) Other Current Assets	365.68	146.48	193.93
<b>Total Current Assets</b>	<b>7486.07</b>	<b>2,273.83</b>	<b>3,141.54</b>
<b>Total Assets</b>	<b>10196.66</b>	<b>4,834.75</b>	<b>5,459.66</b>

## 4 STANDALONE STATEMENT OF CASH FLOWS

(All amounts in Rs Lakhs, unless otherwise stated)

		For the year ended		
		As at 30.09.2024	As at 30.09.2023	As at 31.03.2024
<b>A.</b>	<b>Cash flow from operating activities</b>			
	Profit (loss) before tax	534.31	302.69	714.74
	Adjustments for :	0	-	-
	Depreciation and amortisation expense	60.28	43.56	77.73
	Net (profit/loss) on disposal of property ,plant and equipment	0	-	4.65
	Interest expense and finance cost	70.42	21.78	83.88
	Unrealised foreign currency (gain)/loss			
	<b>Change in assets and liabilities</b>			
	(Increase) / Decrease in trade and other receivables	9.53	-191.38	-788.92
	(Increase) / Decrease in inventories	-1172.10	-554.47	-771.87
	(Increase) / Decrease in Current Assets	-171.75	14.93	-32.52
	Increase / (Decrease) in trade payables	-249.02	155.61	-100.43
	Increase / (Decrease) in Current Liability	337.80	448.29	71.74
	Increase / (Decrease) in Non Current Liability	-17.72	11.86	8.97
	Increase / (Decrease) in Long Term Provisions	7.99	-	7.41
	Increase / (Decrease) in Short term Borrowings	-15.14	-28.30	748.97
	Increase / (Decrease) in Short Term Provisions	-90.25	-18.47	104.28
	<b>Cash generated from operating activities</b>	<b>-695.67</b>	<b>206.11</b>	<b>128.62</b>
	Taxes paid (net of refunds)	-70.42	-21.78	-83.88
	<b>Net cash generated from operating activities</b>	<b>-766.08</b>	<b>184.33</b>	<b>44.74</b>
<b>B.</b>	<b>Cash flows from investing activities</b>			
	Business acquisitions, net of cash acquired			
	Purchase of property, plant and equipment	-26.79	-135.33	-1,494.82
	Proceeds from sale of Fixed Assets		85.38	1,415.20
	Purchase of Non Current Investment		-96.09	-66.21
	Profit/(Loss) on the sale of property, plant & equipment		-	-4.65
	Current Investment			
	<b>Net cash used in investing activities</b>	<b>-26.79</b>	<b>-146.04</b>	<b>-150.47</b>
<b>C.</b>	<b>Cash flows from financing activities</b>			
	Proceeds from issue of share warrants			-250.00
	Proceeds from issue of share capital	4502.73		250.00
	Proceeds from short term borrowings	.00	-	-
	Proceeds from long-term borrowings	-273.70	62.33	3.24
	Proceeds from short term advances	.00	-	-
	Proceeds from Long term advances	-32.57	-46.00	-102.23
	Proceeds from Other Non Current assets	-393.38	19.18	283.82
	<b>Net cash used in financing activities</b>	<b>3803.08</b>	<b>35.51</b>	<b>184.84</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>3010.21</b>	<b>73.80</b>	<b>79.10</b>
	Cash and cash equivalents at beginning of year	84.77	5.67	5.67
	<b>Cash and cash equivalents at the end of year</b>	<b>3094.97</b>	<b>79.47</b>	<b>84.77</b>

**Akshay Jain**  
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\* The above statement of cash flow has been prepared under the ' Indirect Method'.

5 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 During the half year ended on 30 September 2024, the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results for the half year ended 30 September 2023 and year ended on 31 March 2024 and unaudited financial results for the half year ended on 30 September 2024 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 9th September 2024 as detailed below:

S. No.	Object of the Issue	Amount allotted for the object	Amount(in Lakhs)		Deviation (if any)
			Amount utilized till 30 September 2024	Amount utilized till 30 September 2024	
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	-	1,120.00	-
2	General corporate purpose	1,183.06	751.00	432.06	
3	Public issue expenses	617.34	617.66	-	0.32
4	Working capital requirement	2,200.00	726.50	1,473.50	

8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

**For and Behalf of Board of**

Namo e Waste Management Limited

**Akshay  
Jain**

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**Akshay Jain**  
Managing Director  
DIN : 06763819

Date : 13.11.2024  
Place: Faridabad