

Date: 12/05/2018

To,

Bombay Stock Exchange Ltd
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Scrip code; BSE - 513262 & NSE -SSWL

Subject: Outcome and Proceedings of the Extra Ordinary General Meeting.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that an Extra-Ordinary General Meeting of the members of the Company was held today i.e. on 12.05.2018 and the business as mentioned in the Notice dated 12.04.2018 was transacted.

In this regard, please find enclosed the following:-

Summary of Proceedings as required under Regulation 30, Part A of Schedule-III of the Listing Regulations.

The meeting commenced at 11.00 A.M and concluded at 12.55 P.M

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For STEEL STRIPS WHEELS LIMITED

(Shaman Jindal)
CGM-CUM-COMPANY SECRETARY
Encl: a/a

Summary of Proceedings of the 2nd Extra Ordinary General Meeting ("EGM") of Steel Strips Wheels Limited

The 2nd Extra Ordinary General Meeting ("EGM") of the Members of Steel Strips Wheels limited ("the Company") was held on Saturday, 12th day of May, 2018 at 11:00 AM (IST) at the registered office of the Company at Village Somalheri/Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar (Mohali), Punjab. Sh. Manohar Lal Jain, Executive Director of the Company was elected as the chairman of the meeting. He took the chair, welcomed all the members present and Sh. Shaman Jindal (Company Secretary) informed that the necessary quorum was present and thereafter the Chairman called the meeting to order. Sh. Sukhbir Singh Grewal (Independent Director and Chairman of the Nomination and Remuneration Committee and Member of Audit Committee and Stakeholders Relationship Committee) was also present at the meeting.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically through CDSL, on the resolution set forth in the Notice which was available for e-voting from Wednesday, 9th May, 2018 (9:00 a.m) to Friday, 11th May, 2018 (5:00 p.m). Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting through ballot papers and were further informed that there would be no voting by show of hands.

Sh. Shaman Jindal, Company Secretary, informed the members that, the Board of Directors of the Company had appointed Mr. Sushil K. Sikka, Practicing Company Secretary (Membership No. 4241 and C. P. No. 3582) proprietor of S. K. Sikka & Associates, as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The following item of business, as per the Notice of EGM dated 12.04.2018, was transacted at the meeting:

SPECIAL BUSINESS	
1.	Issue Of Convertible Warrants On Preferential Basis (Special Resolution)

In conclusion of the EGM, Chairman on behalf of the Board of Directors of the Company appreciated the presence of the members and thanked them for the trust and belief in the Company.



The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company and also on the E-voting agency [Central Depository Services (India) Limited (CDSL)] website.

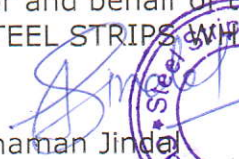
The members were further informed that the voting results will be notified separately to stock exchanges in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the scrutinizers report received by the Company and the same will be uploaded on Company and E-voting agency's [Central Depository Services (India) Limited (CDSL)] website.

Kindly take the same on your records for reference.

Thanking You

Yours faithfully,

For and behalf of the Board of
STEEL STRIPS WHEELS LIMITED


Shaman Jindal
(CGM-cum-Company Secretary)

