



KARUTURI

GLOBAL PRESENCE. GLOBAL SUCCESS

14th August 2015

To,
Manager Listing
Bombay stock Exchange Limited
Mumbai

To,
Manager Listing
National Stock Exchange Limited
Mumbai

Dear Sir/ Madam,

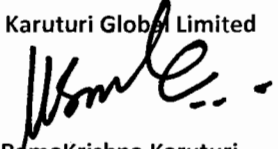
Subject: outcome of Board of Directors Meeting

As already informed to the exchanges, the board of directors of Karuturi Global Limited has met today ad inter alia transacted the following business:

1. Approval of Un-Audited financial results of the company for the quarter ended 30 June 2015.
2. Approval of the AGM notice
3. Approval of Board of Directors Report
4. Approval of allotment of 21,00,00,000 shares to Rhea Holdings Private Limited(A company belonging to promoter and Promote group)
5. Approval of Appointment of Ms. Anitha Karuturi to officiate the position of Chief Executive officer of the company.
6. Approval of Code of Conduct of insider Trading
7. Approval for appointment of scrutinizer and E-voting Agency for the ensuring AGM

This letter may be treated as communication under clause 41 and other applicable clauses if any, of the listing agreement entered into by Karuturi Global Limited with your exchange.

For Karuturi Global Limited


Sai RamaKrishna Karuturi
Chairman and Managing Director

KARUTURI GLOBAL LIMITED								
Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001								
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015								
(All figures Rupees in Lakhs except EPS)								
Particulars	CONSOLIDATED RESULTS				STANDALONE RESULTS			
	3 months ended		12 months ended		3 months ended		12 months ended	
	30.06.2015 *	31.03.2015 #	30.06.2014 **	31.03.2015 #	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited		Audited		Unaudited		Audited	
Net Sales/Revenue from operations	6,666.83	9,283.85	5,426.94	26,622.73	230.35	623.61	243.80	1,514.07
Net Sales/Revenue from operations	6,666.83	9,283.85	5,426.94	26,622.73	230.35	623.61	243.80	1,514.07
EXPENDITURE								
Cost of Materials Consumed	533.46	3,956.17	2,702.19	11,384.67	11.33	7.42	21.78	46.90
Purchase of Stock in Trade	2,576.62	874.87	97.23	2,314.58	180.71	505.79	97.23	945.50
Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	11.57	266.00	9.32	(314.54)	11.57	2.82	8.31	(26.82)
Employees Benefits Expense	101.53	99.43	282.96	578.17	27.35	19.17	28.43	106.40
Depreciation and Amortisation Expenses	637.79	419.87	667.84	2,709.09	17.48	16.04	15.87	77.83
Others								
a. Exchange Loss / (Gain) on account of restatement of FCCB Liability	203.60	(949.71)	(97.76)	(1,436.45)	203.60	-	(97.76)	-
b. Other Expenditure	967.00	4,218.56	926.74	9,629.98	48.01	46.71	22.61	124.29
TOTAL EXPENSES	5,031.55	8,885.19	4,588.52	24,865.50	500.05	597.96	96.47	1,274.10
Profit from operations before other income, interest & exceptional items	1,635.28	398.66	838.42	1,757.23	(269.70)	25.66	147.34	239.97
Other Income	143.98	3,289.31	503.18	3,938.59	13.02	968.04	9.43	1,473.26
Profit before interest & exceptional items	1,779.26	3,687.97	1,341.60	5,695.82	(256.68)	993.70	156.76	1,713.23
Finance Costs	1,245.83	1,347.53	995.14	3,994.95	857.44	780.70	771.22	3,113.33
a. Provisioning for FCCB interest Liability	789.44	1,081.04	731.36	2,949.56	789.44	739.40	731.36	2,949.56
b. Interest on Bank borrowing & others	456.39	266.49	263.78	1,045.39	68.00	41.30	39.86	163.77
Profit/(Loss) after interest but before exceptional items	533.43	2,340.44	346.46	1,700.87	(1,114.12)	213.00	(614.46)	(1,400.10)
Exceptional items/Extraordinary items	7.43	106.28	-	(1,541.03)	7.43	97.72	-	(1,445.82)
Net Profit from ordinary activities before tax	526.00	2,234.16	346.46	3,241.90	(1,121.55)	115.28	(614.46)	45.72
Tax expense/Deferred Tax	4.14	388.99	(106.09)	(4.98)	-	424.77	(106.09)	(90.45)
Net Profit/(Loss) from ordinary activities after tax	521.85	1,845.17	452.55	3,246.88	(1,121.55)	(309.50)	(508.36)	136.18
Prior period items	3.92	-	(3.66)	-	-	-	(3.66)	-
Net Profit for the Period/Year	517.94	1,845.17	456.21	3,246.88	(1,121.55)	(309.50)	(504.69)	136.18
Transfer to Minority Interest								
Net Profit for the period	517.94	1,845.17	456.21	3,246.88	(1,121.55)	(309.50)	(504.69)	136.18
Paid up Capital (Face value of Re.1/- each)	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27
Reserves excluding revaluation reserve as per balance sheet of previous accounting year								
EARNING PER SHARE (Not Annualised)								
(Before Exceptional items/Extraordinary items)								
Basic	0.065	0.241	0.056	0.211	(0.138)	(0.026)	(0.062)	(0.162)
Diluted	0.056	0.241	0.056	0.211	(0.120)	(0.026)	(0.062)	(0.162)
EARNING PER SHARE (Not Annualised)								
(After Exceptional items/Extraordinary items)								
Basic	0.065	0.241	0.056	0.211	(0.138)	(0.026)	(0.062)	(0.162)
Diluted	0.056	0.241	0.056	0.211	(0.120)	(0.026)	(0.062)	(0.162)

Excluding Kenyan Operations - Karuturi Ltd, Rhea Holdings Ltd, Surya Holdings Ltd & Yeshoda Investments Ltd

* Excluding Kenyan Operations - Karuturi Ltd & Yeshoda Investments Ltd

** Excluding all Kenyan Operations

KARUTURI GLOBAL LIMITED				
Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001				
DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING				
Share Holding Group	Quarter ended			Previous Year Ended
PARTICULARS OF SHAREHOLDING	30-Jun-15	30-Jun-14	31-Mar-15	31-Mar-15
Public Share Holding				
Number of Shares	765,057,563	765,057,563	765,057,563	765,057,563
Percentage of Shareholding	0.00%	94.48%	0.00%	0.00%
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	44,669,085	44,669,085	44,669,085	44,669,085
Number of shares	10,000,000	10,000,000	10,000,000	10,000,000
% of shares (Total shareholding of promoter and promoter group.)	22.39%	22.39%	22.39%	22.39%
% of shares (To total share capital of the company)	1.23%	1.23%	1.23%	1.23%
b) Non encumbered				
Number of shares	34669085	34669085	34669085	34669085
% of shares (To total shareholding of promoter and promoter group)	77.61%	77.61%	77.61%	77.61%
% of shares (To total share capital of the company)	4.28%	4.28%	4.28%	4.28%

Investor Complaints	3 Months ended 30.06.2015
Pending at the beginning at the quarter	0
Received during the quarter	1
Disposed during the quarter	1
Remaining Unresolved at the end of the quarter	0

Notes :

1. The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 14th Aug. 2015
2. Statutory Auditors of the Company have conducted limited review on the financial results for the quarter ended 30.06.2015
3. Above Consolidated results do not include Karuturi Limited and Yeshoda Investments Limited, Kenya.
4. As the Company deals primarily with horticulture and allied products, segment wise figures are not published.
5. Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.
6. Interest cost on Borrowings debited to relevant subsidiary based on end use of funds.
7. FCCB Bond holders meeting being called to finalise bond buyback.
8. Promoter and Promoter Group Share Holding increased from 5.52% to 24.97% (353%)
9. Court Order in respect of Kenya farm has been uploaded on the website of the company (www.karuturi.com < Media < Karuturi in News)
10. Fluctuation in USD / Rs impact as on June 30, 2015.

Particulars	Amount
Exchange Loss / (gain) on account of restatement of forex liability	203.60
Provision for FCCB interest liability	789.44

Place : Bangalore
Date : 14/08/2015

For Karuturi Global Limited

Saikamkrishna Karuturi
Chairman & Managing Director