

100/510/005/

July 23, 2014

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza;
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120**Company Code: PATELENG/EQ**

Dear Sirs

Sub: Outcome of Board Meeting.

This is to inform you that the Board of Directors of the Company at its meeting held on July 23, 2014 i.e. today has proposed to seek approval of the members of the Company through Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration), Rules, 2014 for the following:

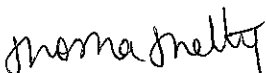
1. Giving Loans/ Guarantees or providing securities for and on behalf of any Person or Body Corporate and/or making investments in such Body Corporate as per the terms of the provisions of Section 186 of the Companies Act, 2013;
2. Increase in the Borrowing limits from Rs. 7,500 crores to Rs. 9,000 crores;
3. Creation of Charges / Mortgages on the movable and immovable properties of the Company, in respect of borrowings;
4. Further issuance of Securities not exceeding Rs.1,000 crores.

You are requested to take the same on records.

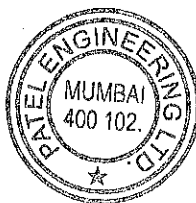
Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For Patel Engineering Ltd.



Shobha Shetty
Company Secretary



REGD OFFICE :

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