

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2018-19
June 05, 2018

The Executive Director,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Sub: Summary of proceeding of 28th Annual General Meeting held on June 05, 2018.

Dear Sir,

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of 28th Annual General Meeting (AGM) of the Company held on Tuesday, June 05, 2018 at Moolgaokar Auditorium, Ground Floor, A Wing, MCCIA Trade Tower, International Convention Centre, Senapati Bapat Road, Pune 411 016.

Kindly take it on your records.

Thanking You.

Yours faithfully,
For **Automotive Stampings and Assemblies Limited**



Ashutosh Kulkarni
Company Secretary
M. No. ACS – 18549



Website: www.autostampings.com

Regd Office: G-71/2, MIDC, Bhosari, Pune 411 026 (India) Tel: 020-6631 4318 Fax-020-6631 4343

Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune –410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol – 389 350, Gujarat Telefax: 91 2667 288042, 09377666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

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SUMMARY OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING

Directors Present:

1. Mr. Ramnath Mukhija - Chairman
2. Mr. Pradeep Bhargava - Chairman of Audit Committee and Nomination & Remuneration Committee
3. Ms. Rati Forbes - Chairman of Stakeholders Relationship Committee & Corporate Social Responsibility Committee
4. Mr. Ajay Tandon - Non Executive Director
5. Mr. Deepak Rastogi - Non Executive Director
6. Mr. Bharat Parekh - Non Executive Director

The 28th AGM commenced at 2.30 p.m. on Tuesday, June 05, 2018.

Mr. Ramnath Mukhija occupied the Chair and welcomed everybody present at the venue. He declared that the necessary quorum was present and that the AGM was in order. He further informed that the instruments of Proxy, Auditors Report, Statutory Registers and other documents as per AGM notice are available for inspection. He introduced the Directors, Chief Executive Officer present on the dias. Further Mr. Swapnil Dakshindas, Partner, B S R & Co. LLP, Chartered Accountants, Statutory Auditors and Mr. S.V. Deulkar Partner, SVD & Associates, Practicing Company Secretaries were also present at the AGM.

Mr. Ramnath Mukhija informed that there was no qualification or comments in the Auditors' Report and the Secretarial Audit Report or matters having any adverse effect on the functioning of the Company. The observations of the Statutory and Secretarial Auditors in their Reports are self-explanatory. He delivered a speech thereafter highlighting the performance of the Company during the Financial Year 2017-18.

The Chairman briefed the Members about e-voting. He stated that the Company had provided e-voting facility to the Members to cast their votes electronically in respect of all businesses mentioned in the 28th AGM notice. The e-voting facility was kept open for a period of three days from Saturday, June 2, 2018 at 9.00 a.m. to Monday, June 4, 2018 at 5.00 p.m. Mr. S.V. Deulkar, Partner, SVD & Associates, Practicing Company Secretaries was appointed as scrutinizer for scrutinizing the e-voting process.

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In order to enable the Members at the AGM in person or in proxy to cast their vote, a poll was taken in respect of all the Resolutions contained in the Notice. Mr. S.V. Deulkar, Partner, SVD & Associates, Practicing Company Secretaries was appointed as scrutinizer for poll. Then scrutinizers locked and sealed the empty polling boxes in the presence of the Members and proxies.

Before proceeding for poll, the Chairman invited the Members to offer comments and seek clarifications on the Resolution for adoption of audited accounts for the year ended March, 31 2018. Few questions were raised and satisfactorily answered by the Chairman.

The Chairman then ordered that all the Resolutions in the Notice be put to poll. Members were requested to cast their votes using the poll/ ballot papers provided to them. The Chairman further declared that results of the e-voting and poll will be reconciled and declared on receipt of scrutinizer's (Mr. S.V. Deulkar, Partner, SVD & Associates, Practicing Company Secretaries) report. The same will also be uploaded on the Company's website within 2 days of this AGM and will also be sent to the Stock Exchanges on which shares of the Company are listed. Thereafter, actual Poll commenced and 28th AGM was concluded at around 5 p.m. on June 05, 2018.

For Automotive Stampings and Assemblies Limited



Ashutosh Kulkarni
Company Secretary
M. No. ACS – 18549



Place: Pune
Date: June 05, 2018

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