LGB FORGE LIMITED
Ganapathy, Coimbatore - 641 006
Tamil Nadu, India
Tel : (0422) 2532325
Fax : (0422) 2532333

The National Stock Exchange of Inida Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.	BSE Limited., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

10.04.2018

Security Code No.533007/LGBFORGE

Sub: Outcome of the Board Meeting held on 10th April, 2018 – Compliance under Regulations 30 of the SEBI(LODR) Regulations, 2015

Dear Sir(s),

This is to inform you that the Board of Directors of the Company has, at its meeting held on 10th April, 2018, has considered and approved raising of funds upto Rs.28 crores (Rupees Twenty Eight Crores only) by way of offer and issue of equity shares to the existing shareholders of the company on Rights basis (Right Issue), at such issue price and right entitlement ratio as may be decided by the Board in consultation with Lead Manager, subject to necessary approvals, confirmation and consents as may be necessary / required for compliance of applicable law including the provisions of the SEBI (ICDR) Regulations, 2009, SEBI(LODR) Regulations, 2015 and the Companies Act, 2013.

Further Board also constituted a Committee of Directors (Right Issue Committee) and authorized such Committee to determine record date, timing of the issue, do the required process and decide all the matters relating to the rights issue in consultation with Lead Managers. Such details shall be informed and / or announced in the due course as and when decided or required, as per applicable statutory provisions.

This is for your information and records.

Thanking You,

Yours Faithfully

FOR LGB FORGE LIMITED

R.PONMANIKANDAN
GENERAL MANAGER CUM COMPANY SECRETARY