



Jocil/Adm/30D(iv)/2018/

DATE : 03-08-2018

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 03-08-2018.

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The Board of Directors at its meeting held today approved the following.

- 1) Unaudited Financial Results : The Board has taken on record and approved the Unaudited Financial Results for the Quarter ended 30-06-2018. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter ended 30-06-2018 approved by the Board along with Limited Review Report of the Auditors thereon.
- 2) Annual General Body Meeting is scheduled on Satur day, the 29th September, 2018 at 3.30 PM at the Registered Office of the Company at Dokiparru, Guntur.

The Board Meeting commenced at 11.00 a.m. and concluded at 2.15 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,


Managing Director.

Krr/kdp.

Unaudited Financial Results for the Quarter ended 30-06-2018

(₹ in lakhs)

Sl.No	Particulars	Quarter Ended			Year ended 31.03.2018
		30.6.2018	31.03.2018	30.06.2017	
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	(a) Revenue from Operations	9034.06	8458.45	10340.96	34845.68
	(b) Other Income	76.61	144.94	20.95	214.73
	Total Revenue	9110.67	8603.39	10361.91	35060.41
2	Expenses				
	(a) Cost of materials consumed	7106.89	4880.04	6919.18	23778.41
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(433.23)	704.08	507.28	1222.42
	(d) Excise Duty	-	-	698.59	698.59
	(e) Employee benefits expense	653.35	536.97	588.12	2249.53
	(f) Finance Costs	23.18	30.57	64.76	141.97
	(g) Depreciation and amortisation expense	141.68	176.38	159.00	653.38
	(h) Other expenses	1557.30	1436.93	1553.35	5821.25
	Total expenses	9049.17	7764.97	10490.28	34565.55
3	Profit /(Loss) before exceptional items and tax (1-2)	61.50	838.42	(128.37)	494.86
4	Exceptional items	-	-	-	-
5	Profit /(Loss) before Tax (3-4)	61.50	838.42	(128.37)	494.86
6	Tax expense				
	Current Tax	12.66	130.00	-	130.00
	Deferred tax charge / (Credit)	(5.32)	34.87	(15.61)	(45.59)
7	Profit /(Loss) for the period after tax (PAT) from continuing operations (5-6)	54.16	673.55	(112.76)	410.45
8	Other Comprehensive Income				
	A. Items that will not be re-classified to profit and loss account (net of tax)				
	a. Changes in fair value of investments	(96.43)	(67.40)	(14.53)	319.47
	b. Remeasurement of defined employee benefit plans	(5.06)	(14.24)	(2.00)	(20.24)
9	Total comprehensive income / (expense) for the year (7+8)	(47.33)	591.91	(129.29)	709.68
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)				16320.29
12	Earnings per share - Basic and Diluted [Before and after extraordinary items (of ₹ 10/- each) (not annualised)]	0.61	7.58	(1.27)	4.62

A Subsidiary of The Andhra Sugars Limited

Segment wise revenue, results and capital employed for the Quarter ended 30-06-2018

(₹ in lakhs)

Particulars	Quarter Ended			Year ended 31.03.2018
	30.06.2018	31.03.2018	30.06.2017	
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Chemicals	7824.46	6649.46	8721.96	29637.07
Soap	1986.49	3369.26	2739.57	9236.44
Power Generation	863.91	753.00	786.18	2847.27
Total	10674.86	10771.72	12247.71	41720.78
Inter Segment Revenue	(1640.80)	(2313.27)	(1906.75)	(6875.10)
Gross Sales / Income from Operations	9034.06	8458.45	10340.96	34845.68
Segment Results				
Chemicals	413.02	811.32	600.88	1592.33
Soap	(95.78)	292.60	(524.49)	(284.59)
Power Generation	50.89	69.55	66.78	82.04
Total	368.13	1173.47	143.17	1389.78
Interest income	34.98	48.91	9.45	85.26
Other unallocable expenditure	(318.43)	(353.39)	(216.23)	(838.21)
Net off unallocable income				
Interest expense	(23.18)	(30.57)	(64.76)	(141.97)
Total Profit before Tax	61.50	838.42	(128.37)	494.86
Segment Assets				
Chemicals	14726.99	12954.40	10128.36	12954.40
Soap	3251.49	3826.90	4169.32	3826.90
Power Generation	3472.14	3089.40	2820.03	3089.40
Others	2450.95	1318.28	9689.20	1318.28
Total	23901.57	21188.98	26806.91	21188.98
Segment Liabilities				
Chemicals	1884.44	600.49	1767.37	600.49
Soap	1909.94	1398.17	89.62	1398.17
Power Generation	833.94	1363.45	5.13	1363.45
Others	2104.79	618.42	8270.25	618.42
Total	6733.11	3980.53	10132.37	3980.53
Capital Employed (Segment Assets – Segment Liabilities)				
Chemicals	12842.55	12353.91	8360.99	12353.91
Soap	1341.55	2428.73	4079.70	2428.73
Power Generation	2638.20	1725.95	2814.90	1725.95
Others	346.16	699.86	1418.95	699.86
Total	17168.46	17208.45	16674.54	17208.45

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 3rd August, 2018. The statutory auditors have carried out the limited review of the results.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.

3. The figures for the quarter ended March 31, 2018 are balancing figures between the audited figures of the full financial year ended March 31, 2018 and the published year to date figures up to third quarter ended December 31, 2017.
4. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, revenues are required to be shown net of GST. The revenues for the earlier period i.e., before 1st July, 2017 are shown including excise duty.
5. Effective from 1.4.2018, the company has adopted Ind AS 115 – 'Revenue from Contracts with Customers'. Based on assessment done by the management, there is no material impact on the revenue recognised during the period.
6. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

Hyderabad
03-08-2018

For and on behalf of Board of Directors


J. MURALI MOHAN
Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to
The Board of Directors
JOCIL LIMITED

We have reviewed the accompanying statement of unaudited financial results of JOCIL LIMITED ('the company') for the quarter ended 30th June, 2018 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 3rd August, 2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our review of the Statement of Unaudited financial results has been restricted to the figures shown in the columns headed "Quarter ended 30.6.2018 and 31.3.2018 and "Year ended 31.3.2018". The figures shown in the column q.e 30.6.2017 have been traced from the respective results reviewed by the other auditors.

Place: Camp: Hyderabad
Date: 3.8.2018



For Chevuturi Associates
Chartered Accountants
Firm Regn. No. 000632S
B. Raghunadha Rao
Raghunadha Rao Balineni

Partner

Membership Number: 028105