



Dated: 2nd May 2016

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Subject: Outcome of the Board meeting

Sir,

Pursuant to the provisions of SEBI(LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today has , *inter-alia*, approved the following:

1. Approved the Investment of Rs. 4 crores in Ethos Limited, a subsidiary company by way of preferential allotment of 279720 equity shares of Rs. 10/- each at a premium of Rs. 133/- per share as per valuation report obtained from the registered valuer. Post subscription and allotment, consolidated holding of company will increase from 72.01% to 72.55% on fully diluted basis.

This is for your information and necessary action please.

Thanking you

Yours truly
For KDDL Limited

R.K.Sood
Company Secretary