

12



Creation, not Construction

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

August 13, 2014

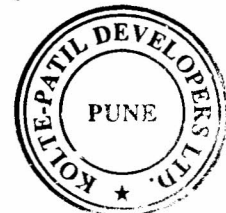
Sub: Outcome of the Board Meeting held on August 13, 2014.

**Ref: BSE Code and Scrip Code: 9624 and 532924
NSE Symbol and Series: KOLTEPATIL and EQ**

Dear Sir/Madam,

The Board of Directors in their meeting held on August 13, 2014 has considered and approved the following:-

1. The Board has appointed Mr. Prakash Gurav as an Additional Director (Independent Non-Executive Director) with effect from August 13, 2014.
2. The Board has taken on record resignation of Mr. Manish Doshi – Independent Director with effect from August 13, 2014.
3. The Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee have been reconstituted due to change in director and Corporate Social Responsibility Committee has been constituted pursuant to Section 135 of the Companies Act, 2013.
4. 23rd Annual General Meeting will be held on Saturday, September 13, 2014 at 11.00 AM at Mahratta Chamber of Commerce Industries & Agriculture, Sumant Moolgaonkar Auditorium, Ground Floor, A Wing, MCCIA Trade Tower, Senapati Bapat Road, Pune – 411016.
5. Subject to the approval of members in the ensuing 23rd Annual General Meeting, Employee Stock Option Scheme 2014 has been approved.
6. Subject to the approval of members in the ensuing 23rd Annual General Meeting, the Board has re-appointed Mr. Rajesh Patil as Chairman and Managing Director, Mr. Naresh Patil as Whole Time Director designated as Vice Chairman, Mr. Milind Kolte as Whole Time Director designated as Executive Director and Mrs. Sunita Kolte as Whole Time Director designated as Executive Director.



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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Bangalore Office : 22 / 11, 1st Floor, Park west, Vittal Malya Road, Bangalore - 560 001 India Tel. : + 91 - 080 - 2224 3135, 2224 2803, 4937 4444 Fax : + 91 - 080 - 2212 0654

2/2

7. The Board has approved the issue of Non-Convertible Debentures (NCDs) of Rs. 200 Crores through private placement.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited



Vinod Patil
Company Secretary & Compliance Officer

