

March 23, 2018

SBIL/F&A-CS/NSE-BSE/1718/754

**Assistant Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East)
Mumbai 400051**

**General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers
Dalal Street
Mumbai 400001**

Dear Sir / Madam,

Subject: Outcome of Board meeting held on March 23, 2018

We wish to inform you that the meeting of the Board of Directors of SBI Life Insurance Company Limited commenced at 13:20 hrs and concluded at 14:50 hrs on March 23, 2018 which *inter-alia* has approved the following:

1. Pursuant to Regulation 30(6) and Regulation 43 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at the meeting held today has declared an interim dividend of Rs 2.0/- (Rupees two only) per equity share for the financial year 2017-18 on the paid-up equity share capital of the Company of the nominal value of Rs. 10/- each.

The interim dividend for Financial Year 2017-18 will be paid to those shareholders whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares determined with reference to the Record Date of April 04, 2018, already announced for the purpose vide our letter no: SBIL/F&A-CS/NSE-BSE/1718/740 dated March 13, 2018. Further, the date of payment of the Dividend is fixed on or after April 12, 2018.

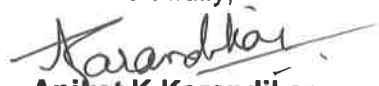
2. Appointment of Mr. P.K Gupta as Non- Executive, Nominee Director of the Company nominated by State Bank of India (SBI) (the details pertaining to the appointment in accordance with the Regulation is given under **Annexure A**).

3. Pursuant to Part A of Schedule III of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at the meeting held today have renewed the agreement entered with State Bank of India for usage of trade logo as per the terms and conditions.

We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,



**Aniket K Karandikar
Company Secretary
ACS No. 24107
Encl: A/a**

SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: www.sbilife.co.in IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113

Annexure A

Reason for Directorship	Appointment consequent to nomination by State Bank of India (SBI)
Date of Appointment	March 23, 2018
Brief Profile	Mr. P.K. Gupta is Managing Director of the Bank since 2nd November, 2015. Currently, he looks after Retail Banking and latest initiatives in Payments & Digital Banking. Prior to this, Mr. Gupta was the Managing Director looking after Compliance & Risk in the Bank. Mr. Gupta joined State Bank of India in the year 1982. He has held a number of very important assignments in the bank in India and abroad, some of which are as under: • Managing Director & CEO, SBI Capital Markets Ltd., the merchant banking subsidiary of SBI. • Deputy Managing Director and Chief Financial Officer of the Bank. • Chief General Manager (Global Markets) responsible for the entire treasury functions of the Bank. Mr. Gupta has extensively handled treasury operations in the Bank, both in India and abroad. • Chief General Manager, Bhubaneswar circle looking after the Bank's business in the state of Odisha. • General Manager, Network 1, Guwahati responsible for the Banks business in the states of Assam and Arunachal Pradesh. • Dy. Chief Executive Officer of the SBI Macquarie Infrastructure Fund, which is a private equity fund promoted by State Bank of India along with Macquarie Bank of Australia and IFC, Washington with a corpus of US Dollar 1.2 billion. • Chief Executive Officer of the Bahrain Offshore Banking Unit and the Regional head for the Middle East and North Africa regions. Mr. Gupta was earlier posted at Bank's London office also. Mr. Gupta is a past Chairman of Forex Exchange Dealers Association of India (FEDAI). He is also a member of Technical Advisory Committee of RBI on Financial Markets.
Disclosure of relationship between directors	Mr. P K Gupta is not related to any other Directors of the Company

