

12TH November 2021/RTNL/BM/Q2/FY 21-22

To
Corporate Relationship Department,
BSE Limited
Rotunda Building,
P. J. Towers,
Dalai Street, Mumbai - 400 001
BSE Scrip Code: 532826

To
Corporate Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: RAJTV

Dear Sir /Madam,

Subject: Outcome of Board Meeting held on 12th November 2021

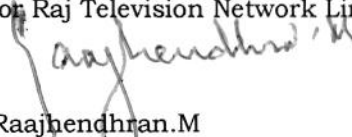
In compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Board of Directors of the Company at its Meeting held today i.e., **12th November 2021**, has inter-alia approved:

- i. Approved the Statement of un-audited Standalone Financial Results for the Second quarter ended 30th September 2021 along with Limited Review Report issued by M/s N. Naresh & Co., Chartered Accountants, (Firm Registration No. 011293S) (Statutory Auditors of the Company and
- ii. have appointed Mrs. Bharathi Sridhar as the Additional Director (Independent Woman Director) on the Board of Directors of the Company.

The meeting commenced at 11.00 am and concluded at 3.30.pm.

Thanking you,
Yours faithfully,

For Raj Television Network Limited,


Raajhendran.M
Managing Director
DIN: 00821144

Encl: As above



Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in



Limited Review Report

To the Board of Directors of M/s. Raj Television Network Limited

We have reviewed the accompanying statement of unaudited financial results of **Raj Television Network Limited** for the Quarter ended 30.09.2021 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05th July 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

(UDIN) for this document is 21208992AAAABX7687

Chennai
12-11-2021



For N. NARESH & CO
Chartered Accountants - FRN-0112938
N. Ramalingam
N. RAMALINGAM, M.Com., FCA, DISA (ICAI)
Partner (M. No. 208992)

Raj television Network Limited							
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018							
Statement of Profit and Loss For The Quarter And Half Year ended 30.09.2021(Rupees In Lakhs Except Eps)							
Particulars		Quarter Ended			Half Year Ended		Year Ended 31.03.2021
		September 30,2021	June 30,2021	September 30,2020	September 30,2021	September 30,2020	
		(Un Audited)			(Un Audited)		(Audited)
I.	Revenue from operations	1698.55	1525.52	1677.49	3224.06	2863.19	7831.35
II.	Other income	1.65	2.60	22.50	4.29	25.74	23.59
III.	Total Revenue (I + II)	1700.19	1528.11	1699.99	3228.36	2888.93	7854.94
IV.	Expenses:						
	Cost of Revenue	574.38	569.80	790.38	1144.18	1185.17	2281.68
	Employee benefits expense	451.06	393.37	302.97	844.43	733.66	1536.27
	Finance costs	172.39	106.24	141.02	278.63	267.86	456.08
	Depreciation and amortization expenses	170.91	170.59	173.44	341.49	345.07	685.33
	Other expenses	583.27	612.40	605.20	1196.69	1109.93	2859.78
	Total expenses	1952.02	1852.40	2013.01	3805.42	3641.70	7819.13
V.	Profit / (Loss) from ordinary activities before Exceptional items	(251.82)	(324.28)	(313.02)	(577.07)	(752.76)	35.80
VI.	Exceptional Items			-		-	
VII.	Profit / (Loss) from ordinary activities before tax	(251.82)	(324.28)	(313.02)	(577.07)	(752.76)	35.80
VIII.	Tax expense:						
	(1) Current tax						37.24
	(2) MAT Credit						
	(3) Deferred tax	(5.32)	(9.40)	47.36	(14.72)	38.25	(14.62)
IX.	Net Profit / (Loss) for the period	(246.50)	(314.89)	(360.38)	(562.35)	(791.02)	13.19
X.	Other Comprehensive Income (Net of Taxes)			-			
XI.	Total Comprehensive Income	(246.50)	(314.89)	(360.38)	(562.35)	(791.02)	13.19
XVI.	Earnings per equity share:						
	(1) Basic	(0.47)	(0.03)	(0.69)	(1.08)	(1.52)	0.03
	(2) Diluted	(0.47)	(0.03)	(0.69)	(1.08)	(1.52)	0.03

For RAJ TELEVISION NETWORK LTD.

Managing Director

RAAJHENDHRAN M.
DIN: 00821144



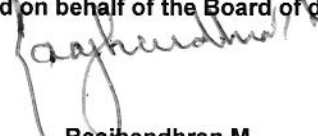
CHENNAI
12-11-2021

Raj Television Network Limited

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RAJ TELEVISION NETWORK LIMITED CIN: L92490TN1994PLC027709 No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu - 600018		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021 (Rs in Lakhs)		
PARTICULARS	As at 30th September 2021	As at 31st March 2021
	Rs.	Rs.
I - ASSETS		
A . NON - CURRENT ASSETS		
(a) Property, Plant and Equipment	8,063.45	8,374.71
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible assets	1,999.11	2,009.88
(e) Intangible assets under development	-	-
(f) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Advances	2,299.92	2,195.69
(g) Deferred tax assets (net)	252.19	237.48
(h) Other non-current assets	-	-
B . CURRENT ASSETS		
(a) Inventories	66.00	66.00
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	6,090.61	6,035.82
(iii) Cash and cash equivalents	272.10	252.63
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	90.29	659.33
TOTAL ASSETS	19,133.68	19,831.54
II - EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share capital	2,595.67	2,595.67
(b) Other Equity	10,994.19	11,556.54
B. LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities	-	-
(i) Borrowings	1,144.38	1,015.34
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	727.11	729.61
2. CURRENT LIABILITIES		
(a) Financial Liabilities	-	-
(i) Borrowings	1,304.84	1,269.82
(ii) Trade payables	591.95	491.13
(iii) Other financial liabilities (other than those specified in item	-	-
(b) Other current liabilities	1,104.16	1,172.27
(c) Provisions	671.38	1,001.17
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	19,133.68	19,831.54
For and on behalf of the Board of directors		
 Rajhendhran.M Managing Director DIN: 00821144		
		
CHENNAI 12-11-2021		

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RAJ TELEVISION NETWORK LIMITED

CIN: L92490TN1994PLC027709

No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018

STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30/09/2021 (Rs.in INR)

PARTICULARS	For the Period Ended 30.09.2021	For the Year Ended 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
1 Net Profit Before Tax and extra Ordinary Items	(5,77,07,004)	35,80,270
Adjustments for:		
2 Loss / (Profit) on sale of asset	(2,39,648)	-
3 Depreciation and amortization	3,41,49,981	6,85,32,699
4 Dividend on Long term Investments	-	-
5 Profit/Loss on sale of Long term Investments	-	-
6 Interest paid	2,78,63,281	4,56,08,083
Operating Profit before working capital Changes	40,66,610	11,77,21,051
Adjustments for :		
7 Inventories	-	6,89,360
8 Trade Receivables	(54,78,675)	(6,30,55,985)
9 Long term Loan and Advances	(1,04,22,624)	(54,30,703)
10 Short term Loan and Advances	5,69,03,524	1,14,43,487
11 Other Long Term liabilities	(2,50,000)	4,64,05,080
12 Trade Payables	1,00,81,761	(92,15,390)
13 Other current liabilities	(33,08,340)	1,74,98,775
14 Short Term provisions	(3,29,78,686)	(3,69,57,250)
Cash generated from Operation	1,86,13,570	7,90,98,425
15 Direct Tax	-	(37,24,024)
Net Cash from Operating Activities	1,86,13,570	7,53,74,401
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Sale of Assets	2,39,648	-
2 Purchase of PPE	(19,46,481)	(28,23,326)
3 Purchase of Intangible Assets	-	(14,85,122)
4 Purchase of Shares	-	-
5 Sale of Shares	-	-
6 Dividend on long term investments	-	-
7 Loss on sale of long term investments	-	-
Net cash from Investing Activities	(17,06,833)	(43,08,448)
C CASH FLOW FROM FINANCING ACTIVITIES		
1 Borrowal / (Repayment) of long term Borrowings	1,29,03,875	(2,51,39,809)
2 Interest	(2,78,63,281)	(4,56,08,083)
3 Dividend & dividend tax paid	-	-
Net cash from Financing Activities	(1,49,59,406)	(7,07,47,892)
Net increase/ (decrease) in cash and cash equivalents	19,47,330	3,18,061
Cash and cash equivalents as at the beginning of the year	2,52,62,734	2,49,44,673
Cash and cash equivalents as at the end of the year	2,72,10,064	2,52,62,734

For and on behalf of the Board of directors

For RAJ TELEVISION NETWORK LTD.

Managing Director

Raajhendhran.M

CHENNAI
12.11.2021



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Notes forming part of Statement of Profit and Loss for the Quarter ended 30.09.2021

1. The above unaudited financial results for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021.
2. The Company's operations predominantly relate to a single segment, Media and Entertainment.
3. The above disclosed unaudited financial results have been subjected to limited reviewed by the statutory auditors of the company.
4. The figures for the quarter ended September 30, 2021 are the balancing figures in respect of the quarter ended June 30, 2021 and audited year ended financials March 31, 2021 & Unaudited quarter ended September 30, 2020 which was subjected to limited review.
5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

For RAJ TELEVISION NETWORK LTD.


Managing Director
RAJESHENDHRAN M.
DIN: 00821144



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