

Date: 21st May, 2016



To The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 051	To The General Manager BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
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Dear Sir / Madam

Sub.: Outcome of the Board Meeting held on 21st May, 2016
Ref.: Symbol: UJAAS; Scrip Code: 533644

This is to inform that the Meeting of the Board of Directors of our Company was held today, i.e., 21st Day of May, 2016, ended at 7:05 p.m at the Corporate Office of the Company at 701-A, NRK Business Park, Vijay Nagar Square, Indore (Madhya Pradesh).

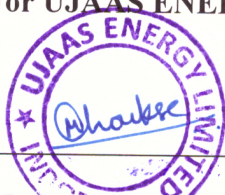
We hereby enclose the short particulars of the outcome of the said meeting, along with the Audited Financial Results for the Quarter and Year ended 31st March, 2016 and the Auditor's Report.

Kindly take the same on your record.

Thanking You,

Yours faithfully

For UJAAS ENERGY LIMITED



Monika Choukse

Company Secretary

Add.:701- A, NRK Business Park, Vijay Nagar Square, Indore.

Encl.:

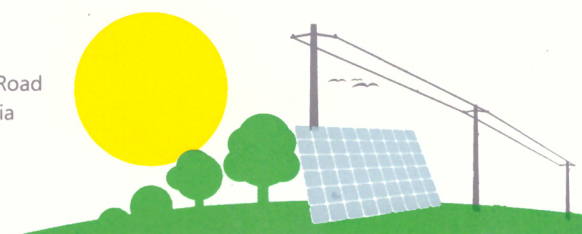
- 1. Outcome of BOD Meeting.**
- 2. Audited standalone and consolidated Financial Statements along with copy of Auditors' Report, and Form A as per Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the Quarter and Year Ended 31st March, 2016.**

UJAAS ENERGY LIMITED (Formerly known as **M AND B Switchgears Ltd.**)

Corporate Office: 701, NRK Business Park,
Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344
Website: www.ujaas.com | Email: info@ujaas.com
CIN : L31200MP1999PLC013571



OUTCOME OF THE BOARD MEETING HELD ON – 21ST MAY, 2016

1. Approved and took on record the Standalone and Consolidated Audited Financial statements of the Company for the Quarter and Year ended 31st March, 2016, along with the Auditor's Report on the Financial Statement for the year ended 31st March, 2016.
2. Approved the Fund Raising through FPO/ADR/GDR/QIP etc.(This is an enabling resolution to facilitate the company to raise funds at an appropriate time as and when required)

For UJAAS ENERGY LIMITED



Monika Choukse

Company Secretary

Add.:701- A, NRK Business Park, Vijay Nagar Square, Indore.

UJAAS ENERGY LIMITED (Formerly known as **M AND B Switchgears Ltd.**)

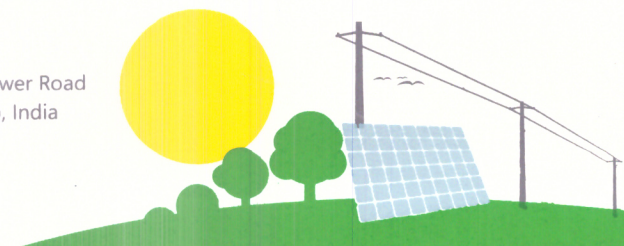
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Ujaas Energy Limited

We have audited the quarterly financial results of Ujaas Energy Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

The Financial Results includes the result for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date 21.05.2016
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ujaas Energy Limited

We have audited the accompanying Statement of consolidated financial results of Ujaas Energy Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") for the quarter ending 31st March 2016 and consolidated year to date financial result for period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are the responsibility of the Holding company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standard, prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial results. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We did not audit the financial statement of 2 subsidiaries included in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose reports has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanation given to us these consolidated financial statements :

- (i) include the financial results of Ujaas Energy HK Ltd and Eizooba Energy One Ltd;



- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as consolidated year to date results for the period from 01.04.2015 to 31.03.2016.

Date 21.05.2016
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

FORM A (For audit Report with unmodified opinion)

SR. NO.	PARTICULARS	DETAILS OF COMPANY
1.	Name of the Company:	UJAAS ENERGY LIMITED (Formerly known as M And B Switchgears Limited)
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable

For **ASHOK KHASGIWALA & CO.**

Chartered Accountants

(Firm's Regn. Number: 0743C)

For **UJAAS ENERGY LIMITED**



Avinash Baxi

(Partner)

Membership No. 79722



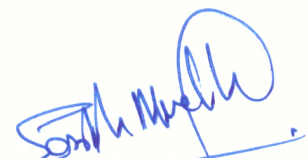
S. S. Mundra

Chairman & Managing
Director



Anurag Mundra

Jt. MD & Chief Financial
Officer



Santosh Muchhal

Chairman – Audit
Committee

Place: Indore

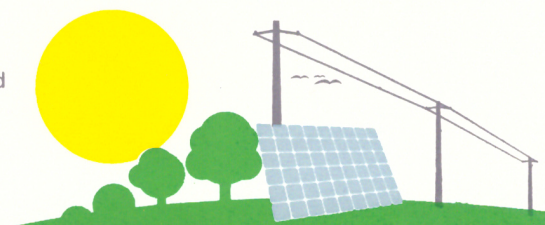
Date: 21st May, 2016

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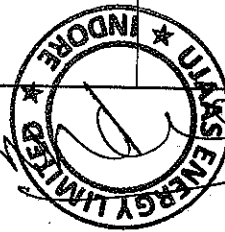


UJAAS ENERGY LIMITED
(Formerly known as M And B Switchgears Ltd.)
Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015
CIN:L31200MP1999PLC013571

Statement Of Standalone / Consolidated Audited Financial Results for the Quarter & Year ended as on 31st March, 2016.

Part I

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period ended	Year to date figures for Previous Year Ended	Year to date figures for current year ended	Previous accounting year ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income From Operations							
(a) Net Sales/ Income from Operations (Net of excise duty)	16698.50	4566.86	4997.06	27711.72	11109.67	27711.72	11109.67
(b) Other Operating Income	-	-	-	-	-	-	-
Total Income From Operations (Net)	16698.50	4566.86	4997.06	27711.72	11109.67	27711.72	11109.67
2. Expenses							
a. Cost of materials consumed	13207.78	3513.11	2666.60	20891.18	6668.25	20891.18	6668.25
b. Purchases of stock in trade	-	-	-	-	-	-	-
c. Change in inventories of finished goods, work -in-progress and stock in trade	-284.77	-383.04	259.41	-1485.40	-1764.33	-1485.40	-1764.33
d. Employee benefits expense	333.98	170.77	110.54	813.96	498.45	813.96	498.45
e. Depreciation and amortisation expense	200.10	200.42	195.09	798.74	807.99	798.74	807.99
f. Other expenses	443.70	273.28	367.82	1238.36	1475.11	1288.50	1478.45
Total Expenses	13900.79	3774.54	3600.46	22256.84	7685.47	22306.98	7688.81
3. Profit/ (Loss) from Operations before Other Income , Finance Cost and Exceptional items (1-2)	2797.71	792.32	1396.60	5454.88	3424.20	5404.74	3420.86
4. Other Income	97.06	42.82	32.58	234.64	216.99	225.71	214.35
5. Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items	2894.77	835.14	1429.18	5689.52	3641.19	5630.45	3635.21
6. Finance Costs	535.22	320.78	506.81	1549.38	1801.55	1549.38	1801.65
7. Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	2359.55	514.36	922.37	4140.14	1839.64	4081.07	1833.56
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit(+)/ Loss(-) from Ordinary Activities before tax	2359.55	514.36	922.37	4140.14	1839.64	4081.07	1833.56
10. Tax Expense							
a. Current Tax	494.99	109.78	197.73	875.00	390.00	875.00	390.00
b. Deferred Tax	479.61	171.91	-55.29	1176.63	275.74	1176.63	275.74
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax	1384.95	232.67	779.93	2088.51	1173.90	2029.44	1167.82
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period	1384.95	232.67	779.93	2088.51	1173.90	2029.44	1167.82
14. Paid up equity share capital (face value of Re.1 each)	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					17328.98		17318.60
16. Earnings Per Share (before Extraordinary Items) (of Re. 1/- each)							
a. Basic	0.69	0.12	0.39	1.04	0.59	1.01	0.58
b. Diluted	0.69	0.12	0.39	1.04	0.59	1.01	0.58
17. Earnings Per Share (after Extraordinary Items) (of Re. 1/- each)							
a. Basic	0.69	0.12	0.39	1.04	0.59	1.01	0.58
b. Diluted	0.69	0.12	0.39	1.04	0.59	1.01	0.58



Reporting Of Segment-wise Revenue , Results And Capital Employed (Standalone/ Consolidated) For The Quarter & Year Ended 31st March 2016

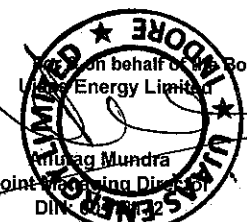
(Rs. in lacs)

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period ended	Year to date figures for Previous Year ended	Year to date figures for current year ended	Previous accounting year ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Net Segment Revenue							
(a) Transformers	61.46	110.81	203.86	374.55	455.15	374.55	455.15
(b) Solar Power Plant Operation	1073.94	659.67	688.66	2995.27	2177.63	2995.27	2177.63
(c) Manufacturing and sale of Solar Power Systems	15563.10	3796.38	4104.54	24341.90	8476.89	24341.90	8476.89
(C) Unallocated	-	-	-	-	-	-	-
Net Sales/ Income From Operation	16698.50	4566.86	4997.06	27711.72	11109.67	27711.72	11109.67
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment							
(a) Transformers	3.86	14.65	11.64	80.05	29.01	80.05	29.01
(b) Solar Power Plant Operation	954.80	373.05	1042.22	2559.40	2556.52	2559.40	2556.52
(c) Manufacturing & sale of Solar Power Systems	2012.05	505.41	389.60	3364.39	1151.45	3364.39	1151.45
Less:							
(i) finance cost	535.22	320.78	506.81	1549.38	1801.55	1549.38	1801.65
(ii) Other Un-allocable Expenditure Net Off	173.00	100.79	46.86	548.96	312.78	599.10	316.12
Add:							
(ii) Un-allocable income	97.06	42.82	32.58	234.64	216.99	225.71	214.35
Profit before Tax	2359.55	514.36	922.37	4140.14	1839.64	4081.07	1833.56
3. Capital Employed							
(a) Transformers	1807.11	1688.80	1841.45	1807.11	1862.85	1807.11	1862.85
(b) Solar Power Plant Operation	21241.87	20873.01	19544.29	21241.87	20595.24	21241.86	20595.24
(c) Manufacturing & sale of Solar Power Systems	6924.03	7808.76	7671.07	6924.03	7760.11	6924.03	7760.11
(C) Unallocable	568.59	4887.37	1689.18	568.59	1600.14	517.82	1597.14
Total	30541.60	35257.94	30745.99	30541.60	31818.34	30490.82	31815.34

NOTES TO RESULTS

- 1.The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year.
- 2.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 21.05.2016
- 3.Income Tax department has raised a demand of Rs. 11.27 lacs (Net of tax deposited Rs. 98.53 lacs) for A.Y. 2006-07. The case/ appeal is pending with ITAT.
- 4.Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

Place: Indore
Date : 21/05/2016

UJAAS ENERGY LIMITED
(Formerly Known as M and B Switchgears Limited)
Statement of Assets and Liabilities
As on 31.03.2016

(Rs. In lacs)

Particulars	Standalone Financials		Consolidated Financials	
	As at 31 March 2016	As at 31st March 2015	As at 31 March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share capital	2,000.00	2,000.00	2,000.00	2,000.00
(b) Reserves and surplus	17,236.95	15,328.98	17,172.45	15,318.59
	19,236.95	17,328.98	19,172.45	17,318.59
(2) Non-Current Liabilities				
(a) Long-term borrowings	8,887.34	9,937.19	8,887.34	9,937.19
(b) Deferred tax liabilities (Net)	5,243.43	4,066.80	5,243.43	4,066.80
(c) Long term provisions	27.22	13.98	27.22	13.97
	14,157.99	14,017.97	14,157.99	14,017.96
(3) Current Liabilities				
(a) Short-term borrowings	424.20	6.63	424.20	6.63
(b) Trade payables	12,492.26	3,437.68	12,492.26	3,437.68
(c) Other current liabilities	2,601.29	1,384.94	2,601.75	1,384.94
(d) Short-term provisions	263.13	162.24	263.13	162.24
	15,780.88	4,991.49	15,781.34	4,991.49
Total	49,175.82	36,338.44	49,111.78	36,328.04
II. Assets				
(1) Non-Current Assets				
(a) Fixed assets				
(i) Tangible assets	17,593.72	18,282.82	17,632.51	18,314.64
(ii) Intangible assets	17.21	17.14	17.21	17.14
(b) Non current investment	13.73	13.73	-	-
(c) Long term loans and advances	1.97	21.45	1.97	21.45
(d) Other non-current assets	647.19	372.76	647.19	342.59
	18,273.82	18,707.90	18,298.88	18,695.82
(2) Current Assets				
(a) Current investment	2,614.65	200.00	2,614.65	200.00
(b) Inventories	8,185.94	6,366.86	8,185.94	6,366.85
(c) Trade receivables	11,725.22	8,239.28	11,725.22	8,239.28
(d) Cash and cash equivalents	6,850.94	1,595.41	6,858.77	1,599.74
(e) Short-term loans and advances	1,431.16	1,212.76	1,334.23	1,210.12
(f) Other current assets	94.09	16.24	94.10	16.23
	30,902.00	17,630.54	30,812.91	17,632.22
Total	49,175.82	36,338.44	49,111.79	36,328.04

