

Date: 14.02. 2015

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Outcome of Board Meeting.

With reference to applicable clauses of Listing Agreement, This is to inform you that Kaushalya Nirman Private Ltd, Orion Abasaan Private Ltd and Kaushalya Township Private Ltd had approached for consent to raise Equity Capital from investor to further their projects which may result in Kaushalya Infrastructure Development Corp. Ltd shareholding to become less than 50%. After due consideration and to unlock value in the projects of the Subsidiaries (not following within the definition of material subsidiary as per clause 49(III)(V) of Listing Agreement) and enable them to raise funds the Board of Directors gave their due consent.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Prashant Mehra
Managing Director