



GANESHA ECOSPHERE LTD.

(FORMERLY KNOWN AS GANESH POLYTEX LTD.)

GESL/2018-19/

May 9, 2018

To,
The General Manager
Department of Corporate Services
The BSE Limited
Listing Division
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 514167

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Scrip Symbol: GANECOS

Sub.: Qualified Institutions Placement of Ganesha Ecosphere Limited ("the Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("QIP")

Dear Sir/ Ma'am,

We wish to inform you that the Capital Raising Committee of the Board of Directors of the Company at its meeting held today i.e. May 9, 2018 has approved the allotment of 26,52,520 equity shares of face value of Rs. 10/- each at a price of Rs. 377/- per share (including premium of Rs. 367/- per equity share) aggregating to approx. Rs. 1,000 million.

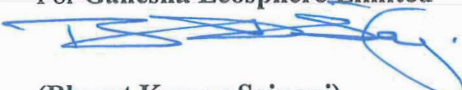
Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from Rs. 19,17,68,770/- comprising of 1,91,76,877 Equity Shares to Rs. 21,82,93,970/- comprising of 2,18,29,397 Equity Shares.

The meeting of the Committee commenced at 4:30 p.m. and concluded at 6:00 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For **Ganesha Ecosphere Limited**


(Bharat Kumar Sajnani)
Company Secretary