



Date: 31.08.2016

Bombay Stock Exchange Limited, 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532646	The National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: UNIPLY
--	--

Dear Sir/Madam,

Sub: Outcome of Board Meeting

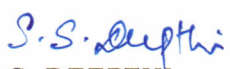
The Board of Directors at its meeting held on 31st August 2016, at Hotel Hyatt Regency, Teynampet, Chennai 600 002, at 4:00 PM, discussed, considered and approved the following main business:

1. The Chairman appraised the Board on the status of documentation closure formalities at Gujarat. Commercial production at the unit commenced w.e.f. 12th August, 2016.
2. The Chairman appraised the Board of the open offer status of UV Boards Ltd. The Merchant Bankers have responded to all customary queries from SEBI and are now awaiting approval of the open offer.
3. The Board has reviewed the funding requirements of the Company and approved the agenda which is now incorporated in the Notice of ensuing AGM, with regards to issue and allotment of up to 32,00,000/- equity shares to promoters and non-promoters under the preferential allotment basis as per SEBI guidelines subject to approval of shareholders at their ensuing AGM to be held on 29th Sept, 2016.
4. The Chairman appraised the Board on the status of the Audit qualifications for the financial year ended March, 2016 and its statement of impact. The said qualifications had no impact on the financials as at 31st March 2016. As on date all audit qualifications have been conformed with and closed.
5. The Board has approved the acquisition of 100% of the equity of Vector Projects (I) Pvt Ltd - one of India's leading architectural design and turnkey interior solution providers - for a cash and share consideration of Rs 64.12 crores. This consideration will be funded by Rs 23.13 crores in stock swap and Rs 40.99 crores through cash payout to the shareholders of Vector. This will be funded by the preferential allotment approved in agenda 3 above.

Meeting commenced at 4.00 pm and concluded at 4:30 pm.

Thanking you,

Yours faithfully,
FOR UNIPLY INDUSTRIES LIMITED


S.S. DEEPTHI
COMPANY SECRETARY
M NO.ACS-43814
Encl: As above

