Grand Foundry Ltd.

30th September, 2016

To
Listing Department
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai- 400023

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BKC, Bandra (East)
Mumbai- 400051

Dear Sirs,

Sub: 24th Annual General Meeting Proceedings.

With reference to the captioned subject enclosed herewith please find the summary proceedings of AGM as required under regulation 30, Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

For Grand Foundry Limited

Dhirajlal Jangla

DIN: 02096717

Enclosed: as above

Grand Foundry Ltd.

Summary of Proceedings of 24th Annual General Meeting of the Company

The 24th Annual General Meeting of the Members of Grand Foundry Limited ("The Company) was held on Friday, 30th September, 2016 at 11.00 a.m (IST) at 327, 3rd Floor, Arun Chambers, Tardeo Mumbai -400034. Mr. Kiran Jangla, Managing Director of the Company chaired the meeting and welcomed the other directors on dias

The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech and shared the accomplishment and efforts put during the first year after coming out from BIFR.

The following items of business, as per the Notice of AGM dated 08.08.2016 were transacted at the meeting.

1. Adoption of Financial Statements for the Financial year ended 31st March, 2016
2. Re-appoiontment of Mr. Dhirajlal Jangla, who is retiring by rotation
3. Reappointment of auditors of the company.
4. Appointment of Naresh Goradia as an Independent Director of the Company.
5. Appointment of Nirmala Maurya as an Independent Director of the Company

Clarifications were provided to the queries raised by the members.

For **Grand Foundry Limited**

Dhirajlal Jangla
DIN: 02096717