Grand Foundry Ltd.

CIN NO.: L99999MH1974PLC017655

29th May, 2017

To
Listing Department
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai- 400023

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BKC, Bandra (East)
Mumbai- 400051

Sub: Outcome of Board Meeting.

With reference to the captioned subject, this is to inform you that Board of Directors meeting held on 29th May, 2017 have considered the following:

1. Board have considered the financial results for the quarter and year ended 31st March, 2017 but the same are not approved by the Board as they have found some errors in financials due to which in the interest of the investors in order to refrain from providing incorrect financial figures Board has decided to recheck and audit the financial result for the year and quarter ended 31st March, 2017 and the same be placed before the board again for the approval.

2. Mr. Pradeep Agarwal Nominee Director on behalf of BIFR has tendered his resignation due to dissolution of BIFR.

Meeting commenced at 3.10 p.m and concluded at 6.20 pm

For Grand Foundry Limited

KIRAN JANGLA
Director
DIN: 01246423
SITAKUNJ, M. K. ROAD,
MUMBAI, 400021