

May 27, 2017

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001
Company Code : 524667

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Company Code : SOTL-EQ

Sub: Outcome of Board Meeting held on 27th May, 2017

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. The Statement of Audited Financial Results (Standalone) for the Quarter & Year ended 31st March, 2017;
2. The Audit Report by M/s. G. M. Kapadia, Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the Standalone Financial Results for the quarter and year ended 31st March, 2017 and
3. The Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended on 31st March, 2017.

We would also like to inform you that the Board of Directors has decided that -

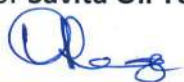
- A. Interim Dividend @135% (i.e. Rs.13.50 on each fully paid equity share of Rs.10/- each) declared earlier be considered as Final Dividend for the financial year 2016-17.
- B. Mr. Siddharth G. Mehra (DIN:06454215) and Mr. Suhas M. Dixit (DIN:02359138) be appointed as the Additional Directors of the Company w.e.f. 1st July 2017.

The meeting commenced at 11.00 a.m. and concluded at 2.45 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For Savita Oil Technologies Limited



U. C. Rege
Company Secretary & Executive V P - Legal

