



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

UPR/SD/2016/277-278

25.10.2016

COURIER

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company : PIL ITALICA LIFESTYLE LIMITED

Sub : Outcome of Board Meeting

Re : Scrip Code No. : 500327 / PILITA

Dear Sir,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company held at the registered office today i.e. Tuesday, 25th October, 2016 at 03.00 p.m. and was concluded at 4.00 p.m.; interalia approved the following:

1. To make preferential issue of 2, 50, 00,000 (Two Crores Fifty Lacs) Convertible Warrants of Face Value of Re. 1/- each at a price; terms and conditions in accordance with the SEBI Guidelines and subject to all approvals, consents and sanctions etc. to promoters and non promoters.
2. To enter into new line of business and consequently alteration in the Object Clause of the Memorandum of Association.
3. Increase in remuneration of Managing Director, subject to approval of shareholders as set out in Postal Ballot Notice.
4. Approved the Postal Ballot notice and other relevant papers to conduct Postal Ballot.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
M.No.-A37301



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