

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



25th May, 2018

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 25th May, 2018.

We refer to the above mentioned subject, we herewith intimate the Exchange that the Board of Directors at their meeting held on 25th May, 2018 has considered and approved interalia the following:

- a) Audited Financial results and the Auditor's Report for the quarter and year ended 31st March, 2018. (Enclosed herewith).
- b) Vacation of the office of CFO by Mr. C V R S N Kumar , as he has attained the age of retirement as per the superannuation rules of the Company. .

Kindly note that the meeting commenced at 11:45 AM and concluded at 2:35 PM

This is for the information and records of the Exchange, Please.

Thanking You,
Yours Faithfully,

For Krebs Biochemicals & Industries Limited


Haritha Varanasi
Company Secretary



Encl as above

KREBS BIOCHEMICALS & INDUSTRIES LIMITED

CIN:L24110AP1991PLC103912

Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031

Corporate Office: 8-2-577/B, Plot No:34, 3rd Floor, Maas Heights, Road No: 8, Banjara Hills, Hyderabad - 500 034

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. In lacs)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	PART - 1					
1	Revenue from Operations					
	a) Net Sales / Income from Operations	622.00	1,578.50	188.43	2,538.24	197.02
	b) Other Operating Income	398.55	363.12	39.00	839.67	156.00
2	Other Income	15.43	1.15	0.94	20.61	7.52
3	Total Income from operations (1+2)	1,035.98	1,942.77	228.37	3,398.52	360.54
4	Expenses					
	a) Cost of Material Consumed	534.07	963.41	133.16	1,712.36	133.99
	b) Changes in Inventories of Finished goods, Work-In-Progress	(171.30)	(224.60)	(40.84)	(441.83)	(41.68)
	c) Employee Benefits Expenses	516.28	309.92	147.41	1,148.53	562.59
	d) Finance Costs	142.14	141.78	141.13	516.52	348.85
	e) Depreciation and Amortisation Expenses	109.40	101.86	111.10	414.97	423.37
	f) Other Manufacturing Expenses	519.21	428.72	(51.13)	1,320.57	176.80
	g) Other Expenses	103.89	104.62	114.86	388.46	321.32
	Total Expenses (4)	1,753.69	1,825.71	555.70	5,059.58	1,925.24
5	Profit / (Loss) before exceptional items and tax (3±4)	(717.70)	117.06	(327.33)	(1,661.06)	(1,564.71)
6	Exceptional Items:					
	a) Depletion in Value of Inventory	-	(72.82)	(53.27)	(95.35)	(67.56)
	b) Amounts Written Off/Back	(0.89)	-	25.92	(0.89)	31.66
	c) Prior Period Income/(Expenditure)	(43.59)	-	(10.80)	(40.03)	(4.34)
	d) Profit on sale of Fixed Assets	14.83	-	-	14.83	-
7	Profit / (Loss) before Tax (5 ± 6)	(747.35)	44.23	(365.48)	(1,782.49)	(1,604.95)
8	Tax Expense	-	-	-	-	-
	a) Current Tax					
	b) Deferred Tax					
9	Profit / (Loss) for the period (7 ± 8)	(747.35)	44.23	(365.48)	(1,782.49)	(1,604.95)
10	Other Comprehensive Income	(76.37)	(23.50)	451.26	(143.12)	451.26
	Total Comprehensive Income for the period(9 ± 10)					
11	(Comprising Profit (Loss) and other Comprehensive Income for the period)	(823.71)	20.74	85.78	(1,925.61)	(1,153.69)
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1374.43	1,374.43	1,374.43	1374.43	1,374.43
13	Other Equity	-	-	-	(3,152.35)	(1,226.74)
14	Earning Per Share (of Rs.10/- each) (not Annualised)					
	a) Basic	(5.99)	0.15	0.62	(14.01)	(8.39)
	b) Diluted	(5.99)	0.15	0.62	(14.01)	(8.46)
	See accompanying notes to the Financial results					

1 The above results have been reviewed by the Audit Committee at its meeting held on 25th May,2018 and approved by the Board of Directors of the Company at its meeting held on 25th May,2018.

2 The Company is operating in one segment only hence no segment results have been disclosed.

3 The figures for quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial years. Figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

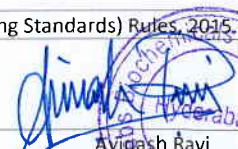
4 Revenue for the quarter ended 31st March,2018 is net of Goods and Service Tax (GST) which is applicable from 1st July 2017, However, revenue for the periods upto 30th June 2017 is inclusive of VAT, Service Tax and excise duty. Accordingly, revenue for the quarter(s) 31st March 2018, 31st December 2017 and for the year ended 31st March 2018 are not comparable with those of the previous periods presented.

5 Changes in Work In Progress includes Job work service under process. When compared to previous quarter Job work service under process is increased by Rs 3.18 Lacs for the quarter ended 31st March, 2018.

6 The above financial results are prepared in accordance with IND AS notified under the Company (Indian Accounting Standards) Rules, 2015.

Place: Hyderabad

Date: 25.05.2018


Avidash Ravi
 Managing Director
 DIN : 01618152

KREBS BIOCHEMICALS & INDUSTRIES LIMITED

CIN:L24110AP1991PLC103912

Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031

Corp Office: 8-2-577/B, Plot No:34, 3rd Floor, Maas Heights, Road No:8, Banjara Hills, Hyderabad - 500 034

Statement of Assets and Liabilities

Rs. In Lacs

Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	9,892.99	9,857.34
Capital Work in Progress	218.94	350.31
Other Intangible Assets	338.57	359.88
Financial Assets	109.90	65.44
Other Non Current Assets	303.33	277.38
Total Non Current Assets	10,863.73	10,910.35
Current Assets		
Inventories	1,172.84	545.49
Financial Assets		
Trade Receivables	32.48	158.83
Cash & Cash Equivalents	41.84	11.71
Other Financial Assets	33.51	171.22
Other Current Assets	443.19	410.07
Total Current Assets	1,723.86	1,297.33
Total Assets	12,587.59	12,207.67
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,374.43	1,374.43
Other Equity	(3,152.35)	(1,226.74)
Total Equity	(1,777.92)	147.69
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Long Term Borrowings	5,166.17	4,278.74
Provisions	368.33	282.32
Other Non Current Liabilities	4,333.04	4,327.27
Total Non Current Liabilities	9,867.54	8,888.33
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	1,776.00	1,099.30
Other Financial Liabilities	-	-
Other Current Liabilities	2,596.52	1,985.53
Provisions	125.45	86.79
Total Current Liabilities	4,497.96	3,171.62
Total Equity and Liabilities	12,587.59	12,207.67

Place: Hyderabad
Date: 25.05.2018


AVINASH RAVI
 Managing Director
 DIN: 01616152

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



25th May 2018

To,
Listing Department
BSE Limited
P J Towers, Dalal Street,
Fort Mumbai- 400001.

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

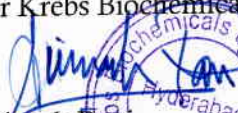
Dear Sir/Madam,

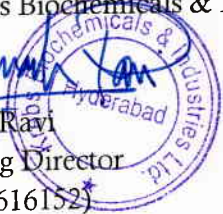
Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

DECLARATION FOR UNMODIFIED OPINION

We hereby declare that, the Statutory Auditors of the Company M/s Pavuluri & Co., Chartered Accountants, (Firm Reg No.012194S) have issued an Audit Report with unmodified opinion on Standalone Financial Results for the quarter & year ended 31st March 2018.

Yours Faithfully,
For Krebs Biochemicals & Industries Limited


Avinash Ravi
Managing Director
(DIN-01616152)





INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF KREBS BIOCHEMICALS & INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Financial Results of **KREBS BIOCHEMICALS & INDUSTRIES LIMITED** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim financial statements and annual financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



Branches :

Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, Visakhapatnam - 530049.
Flat No.: 504, Madhu Towers, Srinivasa Nagar Bank Colony, Vijayawada - 520008, Ph : 0866-2545418

**PAVULURI & Co.**

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,
Sucasra, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For PAVULURI & Co
Chartered Accountants
Firm Reg. No: 012194S

CA N RAJESH
Partner
M. No: 223169



Place : Hyderabad
Date :25/05/2018

Branches :

Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, Visakhapatnam - 530049.
Flat No.: 504, Madhu Towers, Srinivasa Nagar Bank Colony, Vijayawada - 520008, Ph : 0866-2545418