



Talbros Automotive
Components Ltd.

www.talbro.com

Date: August 23, 2017

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Company Code: 505160 / TALBROAUTO

Sub: Outcome of Board Meeting and Un-audited standalone and consolidated financial results for the quarter ended 30th June, 2017.

Dear Sir/ Madam,

Please find attached herewith Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2017 which was considered by Audit Committee and duly approved by the Board of Directors of the Company in their meetings held on today i.e. 23rd August, 2017 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Unaudited Standalone and Consolidated Financial Results of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mrs. Pallavi Sadanand Poojari, Independent Non-Executive Director, has decided to leave the Company and has accordingly submitted her resignation vide her letter dated 5th August, 2017 received by the Company on 22nd August, 2017. The Board of Directors at its meeting held today has accepted her resignation.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 6:15 p.m.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely

For Talbros Automotive Components Limited

Seema Narang
Company Secretary

Encl: As above

LIMITED REVIEW REPORT

To

The Board of Directors of

Talbro Automotive Components Limited

We have reviewed the accompanying statement of unaudited standalone financial results (the Statement) of Talbro Automotive Components Limited ("the Company") for the quarter ended 30th June, 2017 submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter ended June 30, 2016 with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

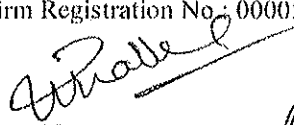
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Dhawan & Co LLP

(Formerly S. N. Dhawan & Co.)

Chartered Accountants

Firm Registration No : 000050N/NS00045


S. K. Khattar

Partner

M. No. 84993



Place: New Delhi

Date: 23th August, 2017

Registered Office :

410 Ansal Bhawan

16 Kasturba Gandhi Marg, New Delhi - 110 001

Tel: +91 11 43684444, 43008546; E mail: contact@mazars.co.in

S.N. Dhawan & Co. (a partnership firm with Registration No. 2054/71) converted into S.N. DHAWAN & CO. LLP (a limited liability partnership with LLP Identification No. AAH-1126) with effect from 8th August 2016)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

SL NO.	PARTICULARS	(Rs. in lacs)	
		Standalone	
		Quarter ended	
		30-Jun-17	30-Jun-16
		Reviewed	Not Reviewed
1	Income		
	a) Revenue from operations	8,713.73	9,045.28
	b) Other income	217.93	129.09
	Total Income	8,931.66	9,174.37
2	Expenses		
	a) Cost of materials consumed	4,902.27	4,677.57
	b) Excise duty	711.69	711.26
	c) Purchase of stock-in-trade	49.30	61.31
	d) Changes in Inventories of finished goods, working in progress and stock-in-trade	(693.74)	(118.49)
	e) Employee benefits expense	1,242.91	1,198.78
	f) Finance costs	335.35	408.08
	g) Depreciation and amortisation expense	334.32	322.12
	h) Other expenses	1,800.43	1,634.65
	Total expenses	8,682.53	8,895.28
3	Profit before tax (1-2)	249.13	279.09
4	Tax expense		
	a) Current Tax	72.11	92.00
	b) Deferred Tax	(12.86)	(19.38)
	Total (a+b)	59.25	72.62
5	Net profit for the period (3-4)	189.88	206.47
6	Other comprehensive income		
	a) Items that will not be reclassified to profit and loss	63.05	85.26
	b) Income tax relating to items that will not be reclassified to profit and loss	(12.99)	(17.56)
	Other comprehensive income	50.06	67.70
7	Total comprehensive income for the period (5+6)	239.94	274.17
8	Paid up equity share capital (face value of Rs. 10 per share)	1234.56	1234.56
9	Earnings per equity share (face value of Rs. 10 per share) (not annualised)		
	Basic (Rs.)	1.54	1.67
	Diluted (Rs.)	1.54	1.67

Note:

- The above quarterly standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 23, 2017 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at 1st April, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended 31st March, 2018.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

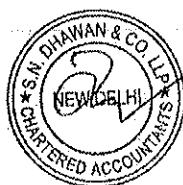


- 5 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and as per Ind AS for the quarter ended 30th June, 2016:

Particulars	Not Reviewed
	(Refer Note 6) (Rs. in lacs)
Net Profit for the period under the previous Indian GAAP	217.56
Adjustments:	
i. Impact of fair valuation of non-current investments	1.92
ii. Mark to market of forward contracts	(17.04)
iii. Other miscellaneous adjustments	(1.83)
iv. Tax impact of above adjustments	5.88
Other Comprehensive Income	
i. Impact of fair valuation of non-current investments	55.26
ii. Tax impact of above adjustments	(17.56)
Total	56.61
Total comprehensive income for the period under Ind AS	274.17

- 6 The standalone financial results for the quarter ended 30th June, 2016 are also Ind AS compliant which have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that these financial results give a true and fair view of its affairs.
- 7 Figures for the previous period have been re-arranged, wherever considered necessary.

Date: 23rd August, 2017
Place: Gurgaon



For Talbros Automotive Components Ltd.,

Unesh Talwar
Unesh Talwar
Vice Chairman & Managing Director
DIN : 00059271

LIMITED REVIEW REPORT

To

The Board of Directors of

Talbro Automotive Components Limited

We have reviewed the accompanying statement of unaudited consolidated financial results (the Statement) of Talbro Automotive Components Limited ("the Company") and its jointly controlled entities for the quarter ended 30th June, 2017 submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter ended June 30, 2016 with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

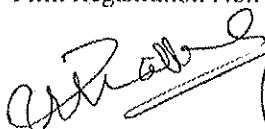
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Dhawan & Co LLP

(Formerly S. N. Dhawan & Co.)

Chartered Accountants

Firm Registration No.: 000050N/N500045



S. K. Khattar

Partner

M. No. 84993



Place: New Delhi

Date: 23th August, 2017

Registered Office :

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16 Kasturba Gandhi Marg, New Delhi - 110 001

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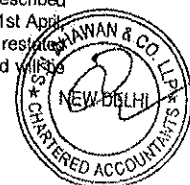
S.N. Dhawan & Co. (a partnership firm with Registration No. 2054/71) converted into S.N. DHAWAN & CO. LLP (a limited liability partnership with LLP Identification No. AAT-1125) with effect from 8th August 2016)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

SL NO.	PARTICULARS	(Rs. in lacs)	
		Consolidated	
		Quarter ended	
		30-Jun-17	30-Jun-16
		Reviewed	Not Reviewed
1	Income		
	a) Revenue from operations	8,713.73	9,045.28
	b) Other income	145.93	81.09
	Total income	8,859.66	9,126.37
2	Expenses		
	a) Cost of materials consumed	4,902.27	4,677.57
	b) Excise duty	711.69	711.26
	c) Purchase of stock-in-trade	49.30	61.31
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	(693.74)	(118.49)
	e) Employee benefits expense	1,242.91	1,198.78
	f) Finance costs	335.35	408.08
	g) Depreciation and amortisation expense	334.32	322.12
	h) Other expenses	1,800.43	1,634.65
	Total expenses	8,682.53	8,895.28
3	Profit before share of profit/(loss) of joint ventures (1-2)	177.13	231.09
4	Share of profit from joint ventures (Net)	155.04	88.03
5	Profit before tax (3+4)	332.17	319.12
6	Tax expense		
	a) Current Tax	72.11	92.00
	b) Deferred Tax	(12.86)	(19.38)
	Total (a+b)	59.25	72.62
7	Net profit for the period (5-6)	272.92	246.50
8	Other comprehensive Income		
	a) Items that will not be reclassified to profit and loss	63.05	85.26
	b) Income tax relating to items that will not be reclassified to profit and loss	(12.99)	(17.56)
	Other comprehensive Income	50.06	67.70
9	Total comprehensive Income for the period/year (7+8)	322.98	314.20
	Net profit attributable to:		
	Owners of the holding company	272.92	246.50
	Non-controlling Interests	-	-
	Other comprehensive Income attributable to:		
	Owners of holding company	50.06	67.70
	Non-controlling Interests	-	-
10	Paid up equity share capital (face value of Rs. 10 per share)	1234.56	1234.56
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)		
	Basic (Rs.)	2.21	2.00
	Diluted (Rs.)	2.21	2.00

Note:

- The above quarterly consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 23, 2017 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at 1st April, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended 31st March, 2018.



- 4 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- 5 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and as per Ind AS for the quarter ended 30th June, 2016:

Particulars	Not Reviewed (Refer Note 6.) (Rs. in lacs)
Net Profit for the period under the previous Indian GAAP	
Adjustments:	305.79
i. Impact of fair valuation of non-current investments	
ii. Mark to market of forward contracts	1.92
iii. Impact of consolidation adjustment	(17.04)
iv. Other miscellaneous adjustments	(48.20)
v. Tax impact of above adjustments	(1.83)
Other Comprehensive Income	5.86
i. Impact of fair valuation of non-current investments	
ii. Tax impact of above adjustments	85.26
Total	(17.56)
	8.41
Total comprehensive income for the period under Ind AS	314.20

- 6 The consolidated financial results for the quarter ended 30th June, 2016 are also Ind AS compliant which have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that these financial results give a true and fair view of its affairs.
- 7 Figures for the previous period have been re-arranged, wherever considered necessary.

Date: 23rd August, 2017
Place: Gurgaon



For Talbros Automotive Components Ltd.,

Umesh Talwar
Umesh Talwar
Vice Chairman & Managing Director
DIN : 00059271