



December 22, 2017

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Scrip Code: SATIN

Scrip Code: 539404

Scrip Code: 30024

Dear Sir/Madam,

Subject: Outcome of the Extraordinary General Meeting held on December 22, 2017;

This is to inform that the Extraordinary General Meeting of the Company was held on December 22, 2017 (Friday). The meeting Commenced at the scheduled time i.e. 11:00 A.M. and concluded at 11:25 A.M. at Little Theatre Group Auditorium, 1, Copernicus Marg, Mandi House, Opp. Doordarshan Bhavan, Near Connaught Place, New Delhi, Delhi 110001. The Members of the Company duly approved the following business, through e-voting and voting through Ballot at the meeting.

1. Adoption of the Memorandum Of Association of the Company as per the provisions of the Companies Act, 2013
2. Issuance of Fully Convertible Warrants on a preferential basis to an entity belonging to the Promoter Category
3. Issuance of Equity Shares on a preferential basis to the persons belonging to the Non-Promoter Category
4. Issuance of Optionally Convertible Cumulative Redeemable Preference Shares on a preferential basis to an entity belonging to the Non-Promoter Category

The above cited outcome is based on the Scrutinizer Report provided by Mr. Rajiv Bhatia, Practising Chartered Accountant, enclosed as **Annexure- I**.

For Satin Creditcare Network Limited

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer



Encl.: As above



SCRUTINIZER REPORT CONSOLIDATED (E-VOTING & POLL)

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 the Companies (Management and Administration) Rules, 2014)

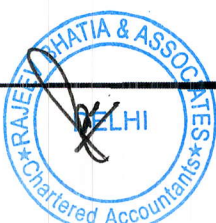
To,

The Chairman of the Extraordinary General Meeting (EGM) of the Equity Shareholders of Satin Creditcare Network Limited (the Company) held on Friday, December 22, 2017 at 11:00 A.M. (IST) at Little Theatre Group Auditorium, 1, Copernicus Marg, Mandi House, Opp. Doordarshan Bhavan, Near Connaught Place, New Delhi, Delhi 110001.

Dear Sir,

I, **Rajeev Bhatia**, Practicing Chartered Accountant, having office at 1410, Ground Floor, Dr. Mukherjee Nagar, Delhi-110009, was appointed as Scrutinizer by the Board of Directors of **Satin Creditcare Network Limited** (The Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolution proposed at the Extraordinary General Meeting of the Equity Shareholders of **Satin Creditcare Network Limited** (the Company) held on Friday, December 22, 2017 at 11:00 A.M. (IST) at Little Theatre Group Auditorium, 1, Copernicus Marg, Mandi House, Opp. Doordarshan Bhavan, Near Connaught Place, New Delhi, Delhi 110001, submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by using ballots by the shareholders on the resolution proposed in the notice of the Extraordinary General Meeting of the Company is the responsibility of the management. My responsibility as scrutinizer is to ensure that the voting process both through electronic means (remote e-voting) and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favor or against if any, and details of invalid votes, if any to the Chairman on the resolution, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited and by voting of ballots at the meeting.
2. I hereby submit consolidated scrutinizer's report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015 on all the resolutions contained in the Notice of the aforesaid Extraordinary General Meeting.
3. The remote e-voting commenced on Tuesday, December 19, 2017 at 10:00 A.M and ended on Thursday, December 21, 2017 at 05:00 P.M.
4. After Completion of poll at the EGM the ballot box was opened in my presence and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records mentioned with Registrar and Transfer Agent of the Company and the Authorizations/proxies lodged with the Company. The Poll Papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.





Rajeev Bhatia & Associates

Chartered Accountants

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Dr. Mukherjee Nagar, Delhi-110009
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5. There after the votes casted through e-voting and through poll were thereafter unblocked in the presence of two witness Mr. Prashant Sharma and Mr. Gaurav Aggarwal, who are not in the employment of the Company and after the conclusion of EGM votes casted thereunder were counted.

Mr. Prashant Sharma
Witness

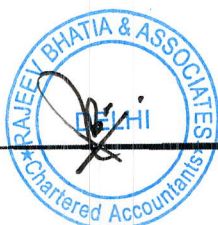
Mr. Gaurav Aggarwal
Witness

The result of the voting is as under:

RESOLUTION-1: SPECIAL RESOLUTION

ADOPTION OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	13,072,671	0	0.00	0	0	0.00	0.00
	Poll		12,666,269	96.89	12,666,269	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	13,072,671	12,666,269	96.89	12,666,269	0	100.00	0.00
Public-Institutions	E-Voting	15,113,473	9,301,617	61.55	9,301,617	0	100.00	0.00
	Poll		343,000	2.27	343,000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	15,113,473	9,644,617	63.81	9,644,617	0	100.00	0.00
Public-Non Institutions	E-Voting	16,502,552	3,522,621	21.35	3,522,616	5	100.00	0.00
	Poll		1,741,897	10.56	1,741,897	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	16,502,552	5,264,518	31.90	5,264,513	5	100.00	0.00
GRAND TOTAL		44,688,696	27,575,404	61.71	27,575,399	5	100.00	0.00





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RESOLUTION-2: SPECIAL RESOLUTION

ISSUANCE OF FULLY CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS TO AN ENTITY BELONGING TO THE PROMOTER CATEGORY

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	13,072,671	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	13,072,671	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	15,113,473	7,009,402	46.38	6,234,402	775000	88.94	11.06
	Poll		343,000	2.27	343000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	15,113,473	7,352,402	48.65	6,577,402	775000	89.46	10.54
Public-Non Institutions	E-Voting	16,502,552	3,522,621	21.35	3,522,346	275	99.99	0.01
	Poll		1,741,897	10.56	1,741,897	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	16,502,552	5,264,518	31.90	5,264,243	275	99.99	0.01
GRAND TOTAL		44,688,696	12,616,920	28.23	11,841,645	775,275	93.86	6.14

RESOLUTION-3: SPECIAL RESOLUTION

ISSUANCE OF EQUITY SHARES ON A PREFERENTIAL BASIS TO THE PERSONS BELONGING TO THE NON-PROMOTER CATEGORY





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Chartered Accountants

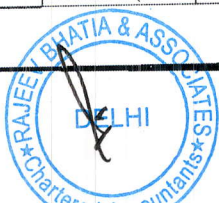
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	13,072,671	0	0.00	0	0	0.00	0.00
	Poll		12,666,269	96.89	12,666,269	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	13,072,671	12,666,269	96.89	12,666,269	0	100.00	0.00
Public-Institutions	E-Voting	15,113,473	9,301,617	61.55	8,526,617	775000	91.67	8.33
	Poll		343,000	2.27	343000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	15,113,473	9,644,617	63.81	8,869,617	775000	91.96	8.04
Public-Non Institutions	E-Voting	16,502,552	3,522,621	21.35	3,522,596	25	100.00	0.00
	Poll		1,741,897	10.56	1,741,897	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	16,502,552	5,264,518	31.90	5,264,493	25	100.00	0.00
GRAND TOTAL		44,688,696	27,575,404	61.71	26,800,379	775,025	97.19	2.81

RESOLUTION- 4: SPECIAL RESOLUTION

ISSUANCE OF OPTIONALLY CONVERTIBLE CUMULATIVE REDEEMABLE PREFERENCE SHARES ON A PREFERENTIAL BASIS TO AN ENTITY BELONGING TO THE NON-PROMOTER CATEGORY

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1*100]	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[4/2*100]	% of Votes against on votes polled (7)=[5/2*100]
Promoter and Promoter Group	E-Voting	13,072,671	0	0.00	0	0	0.00	0.00
	Poll		12,666,269	96.89	12,666,269	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00





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applicable)							
Total	13,072,671	12,666,269	96.89	12,666,269	0	100.00	0.00

Public-Institutions	E-Voting	15,113,473	9,301,617	61.55	8,526,617	775000	91.67	8.33
	Poll		343,000	2.27	343000	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	15,113,473	9,644,617	63.81	8,869,617	775000	91.96	8.04

Public-Non Institutions	E-Voting	16,502,552	3,522,621	21.35	3,522,616	5	100.00	0.00
	Poll		1,741,897	10.56	1,741,897	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	16,502,552	5,264,518	31.90	5,264,513	5	100.00	0.00
GRAND TOTAL			44,688,696	27,575,404	61.71	26,800,399	775,005	97.19

All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Extraordinary General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,
Yours faithfully, -

Rajeev Bhatia
(Scrutinizer)
FCA,
M. No. 089018



Date: December 22, 2017
Place: Delhi